



## Dutch Power Baseload Futures (Week)

### Contract Specifications

Description	Contracts are for physical delivery of power to and from the Dutch high voltage grid. Delivery is made equally each hour throughout the delivery period from 00:00(CET) until 24:00 (CET) each day.
Contract Symbol	DPW
Contract Series	Up to the front 4 individual week contracts. Weeks are strips of seven individual and consecutive days from Monday to Sunday.
Contract Size	1 MW x days in the contract period x 23, 24 or 25 hours .
Unit of Trading	1 MW
Minimum Trading Size	Futures: 1 lots = 1 MW Exchange for Physical (EFP): 1 lot = 1 MW Exchange for Swap (EFS): 1 lot = 1 MW Block Order: 1 lot = 1 MW
Price Quotation	The contract price is in Euros and Euro cents per MWh
Minimum Price Fluctuation	1 Euro Cent per MWh (€0.01/MWh)
Tick Value	Contract Size x Minimum Trade Size x Minimum Price Flux
Last Trading Day	Trading will cease at the close of business two Business Days prior to the first calendar day of the delivery period.
Settlement Method	Physical Delivery

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Exchange Delivery Settlement Price	Will be the end of day Settlement Price on the Last Trading Day of the contract
Delivery Terms	Matching Acquiring and Disposing Trade Nominations (buyer from ICEU, seller to ICEU) are input by buyer, seller and ICEU to TenneT before 13:00 (CET) on each day prior to the commencement of the delivery period. Delivery takes place in kilowatt per quarter hour.
Exchange Rulebook	<a href="#">ICE Endex Market Rulebook</a>