



## Markit CDX.NA.IG.HIVOL

### Contract Specifications

|                           |   |
|---------------------------|---|
| Rule Number               | 1223  |
| Contract Symbol           | CDX.NA.IG.HIVOL   |
| Currency                  | USD   |
| Min Notional              | Order Book: 5,000,000<br>All other execution methods: As agreed by counterparties   |
| Max Notional              | Order Book: 250,000,000<br>All other execution methods: As agreed by counterparties   |
| Min Notional Increment    | Order Book: 5,000,000<br>All other execution methods: As agreed by counterparties   |
| Contract Series           | March and September; one or two months listed at all times  |
| Price Quotation           | Basis points  |
| Minimum Price Fluctuation | The price quotation convention shall be .25 basis point (bps); minimum price fluctuation may vary by trade type.                          |
| Listing Cycle             | Tenors of 1 through 10 Years based on liquidity   |
| Series                    | All Series, initiated with series 1   |
| Roll Date                 | September 20 (or the Business Day immediately thereafter) and March 20 (or the Business Day immediately thereafter) of each calendar year |

# Contract Specifications

|                          |   |
|--------------------------|---|
| First Trading Day        | Date of contract listing  |
| Last Trading Day         | Each index series with a Roll Date of September 20 shall have a maturity date of December 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date. Each index series with a Roll Date of March 20 shall have a maturity date of June 20 (or the first Business Day thereafter if December 20 is not a Business Day) occurring up to 10 years following the Roll Date. |
| Final Settlement         | Cash settlement at expiration based upon the relevant clearing house daily settlement price of the cleared swap on the corresponding swap series on the last trading day of the expiring contract   |
| Settlement Date          | Last Trade Date   |
| Position Limit           | None  |
| Daily Price Limit        | None  |
| Off Exchange Trade Types | No  |
| NCR and RL               | Variable by contract type and price. See Error Trade Policy for more details.   |