



Daily CFD - Dated Brent vs First Month BFOE Swap

Contract Specifications

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| Rule Number | 1370 |
| Contract Symbol | BSM |
| Contract Size | 1,000 barrels |
| Unit of Trading | Any multiple of 1,000 barrels |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent (\$0.01) per barrel |
| Last Trading Day | Second Business Day after the nominal contract date |
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the "Mid" quotations appearing in "Platts Crude Oil Marketwire" under the heading "Key benchmarks (\$/barrel)" for "Brent (Dated)" and the average of the "Mid" quotations for the "Spot Crude Assessment" for "Brent" for the first quoted month for each Business Day that both are determined during the contract month. |
| Contract Series | 130 days, or as otherwise determined by the SEF |
| Final Payment Date | Five (5) New York Business Days after each settlement date via wire transfer of Federal funds |
| Business Days | Publication days for Platts Crude Oil Marketwire |

Contract Specifications

Other Terms

To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.