



## Nordic Power Financial Base Futures

### Contract Specifications

|                           |   |
|---------------------------|---|
| Description               | A financially settled base load monthly futures contract based upon the hourly "Elspot System Price" of each hour between 00:00 (CET) and 24:00 (CET) for the Nordic region as quoted and published by Nord Pool Spot AS, for each day throughout the contract delivery period. |
| Contract Symbol           | NRB   |
| Contract Series           | Up to 156 consecutive monthly contracts, or as otherwise determined by ICE Endex. Quarterly, seasonal, calendar, and any period of consecutive monthly contracts can be registered as a strip   |
| Contract Size             | 1 MW per day in the contract period (i.e. month, quarter or year) x 23, 24 or 25 hours (summer or winter time).   |
| Unit of Trading           | 1 MW  |
| Minimum Trading Size      | Futures: 1 lots = 1 MW<br>Exchange for Physical (EFP): 1 lot = 1 MW<br>Exchange for Swap (EFS): 1 lot = 1 MW<br>Block Order: 1 lot = 1 MW   |
| Price Quotation           | The contract price is in Euros and Euro cents per MWh.  |
| Minimum Price Fluctuation | 1 Euro Cent per MWh (€0.01/MWh)   |
| Tick Value                | Contract Size x Minimum Trade Size x Minimum Price Flux   |

# Contract Specifications

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|-----------------------|---|
| Last Trading Day      | Trading will cease at the close of business one Business Day prior to the last calendar day of the contract delivery period.<br>Quarter, season and calendar contracts will cease trading at the close of business one Business Days prior to the first calendar day of the quarter, season or calendar year. |
| Settlement Method     | Financially Settled   |
| Cash Settlement Price | The cash settlement price of the contract is equal to the arithmetic mean of the hourly "Elspot System Price" of each hour between 00:00 (CET) and 24:00 (CET) for the Nordic region as quoted and published by Nord Pool Spot AS, for each day throughout the contract period.                               |
| Exchange Rulebook     | <a href="#">ICE Endex Market Rulebook</a>   |