ICE Futures U.S.
Aug 31, 2024

ICE FUTURES U.S.

MSCI North America NTR Index Future

Contract Specifications

Description	MSCI North America NTR Index Future
Contract Size	$10 times the MSCI North America NTR Index
Contract Series	5 contracts in the March, June, September and December cycle
Price Quotation	Index Points, to 3 decimal places
Tick Size	1.000 Index Points($10.00 per contract); BIC Trades can be done at 0.001 Index Points
Trading Hours	8:00 pm to 6:00 pm (6:00 pm open on Sunday evening) Preopen starts 30 minutes prior to the start of trading.
Last Trading Day	Third Friday of the expiration month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Contract Symbol	NAA
Daily Settlement Window	15:59 to 16:00 NY time
Final Settlement	Cash settlement to the closing value of the MSCI North America NTR Index on the Last Trading Day for the contract.
Position Limit	Position Accountability Levels - 50,000 lots in any month Position Limit, All Months Combined -50,000 lots
Daily Price Limit	None

Contract Specifications

Off Exchange Trade Types	EFP, EFS, Block Trade
Block Trade Minimum	50 lot Block Minimum Quantity
IPL Levels	IPL Amount: 180.00 Index Points Recalc Time and Hold Period: 5 seconds
NCR and RL	NCR 18.00; RL 150.00; CSLOR12.00 Index Points
Fees	Screen Trades: $1.20 per side Block and EFRP Trades: $1.75 per side
Markers	BIC (Block at Index Close)