



Biofuel Diff - Argus US B99 NYH vs NYH ULSHO 1st Line Future

Contract Specifications

Description	A monthly cash settled future based on the difference between the Argus daily assessment price for US B99 NYH and the ICE settlement price for NYH ULSHO 1st Line Future.
Contract Symbol	B99
Contract Size	1,000 bbls (42,000 gallons)
Unit of Trading	Any multiple of 1,000 bbls
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Settlement Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent (\$0.0001) per gallon
Last Trading Day	Last trading day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement

In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the difference between the average of the mean of the “Low-high price” quotations appearing in the "Argus Americas Biofuels" report under the heading “Biodiesel” subheading “US B99” for “ NYH c/USG” and the average of the settlement prices as made public by ICE for the front month NYH ULSHO Future for the month of production for each business day (as specified below) in the determination period.

Common Pricing applies.

Contract Series

Up to 48 consecutive months, or as otherwise determined by the Exchange

Final Payment Date

Two Clearing House Business Days following the Last Trading Day in the determination period.

Business Days

Publication days for Argus Americas Biofuels and ICE