

CONTRACT SPECIFICATIONS

ICE EUAA UK AUCTION

CONTRACT SYMBOL CONTRACT SIZE PER LOT Soo EUAA One lot of five hundred (500) European Union Aviation Allowances (EUAA) auctioned in accordance with the provisions of Article 3d(t) or 3d(2), as appropriate, of Chapter II of Directive 2003/87/EC, Each Emission Allowance being an entitlement for an aircraft operator to emit one tonne of carbon dioxide equivalent gas. CURRENCY Euro Ilot TRADING PRICE QUOTATION Euro (€) and Euro cent (c) per metric tonne. SETTLEMENT PRICE QUOTATION Euro 0.01 MAXIMUM PRICE FLUCTUATION Each Auction shall expire on notification to Auction Participants by the Exchange or Clearing House that such Auction Participants have successful bids, on the Contract Date. CONTRACT SECURITY CONTRACT LISTINGS The CIE Futures EUAA Auction Contract is a spot contract, Only one spot contract is listed at any one time. The Auction with CE Futures EUAA Auction Contract is a spot contract, Only one spot contract is listed at any one time. TRADING SYSTEM BIDDING WINDOW OSO hours to 10:00 hours Local London Time The Auction Regulations. The Auction Contract Business Flucing Price will be determined promptly after the Closing Time in accordance with Article 7 of the Auction Clearing Price will be determined promptly after the Closing Time in accordance with Article 7 of the Auction Clearing Price will be determined promptly after the Closing Time in accordance with Article 7 of the Auction Clearing Price will be determined promptly after the Closing Time in accordance with Article 7 of the Auction Clearing Price will be determined promptly after the Closing Time in accordance with Article 7 of the Auction Clearing Price will be determined promptly after the Closing Time in accordance with Article 7 of the Auction Clearing Price will be determined promptly after the Closing Time in accordance with Article 7 of the Auction Clearing Price will be determined promptly after the Closing Time in accordance with Article 7 of the Auction Clearing Price will be determined promptly after the Closing T	DESCRIPTION	The ICE Futures EUAA Auction Contract is a deliverable contract where each Clearing Member which is a Buyer in respect of a successful bid is obliged to take delivery of EUAAs from the Clearing House in accordance with the ICE Futures Europe Regulations.
UNIT OF TRADING One lot of five hundred (500) European Union Aviation Allowances (EUAA) auctioned in accordance with the provisions of Article 3d(1) or 3d(2), as appropriate, of Chapter II of Directive 2003/87/EC. Each Emission Allowance being an entitiement for an aircraft operator to emit one tonne of carbon dioxide equivalent gas. Euro MINIMUM TRADING SIZE TRADING PRICE GUOTATION SETTLEMENT PRICE GUOTATION Euro (€) and Euro cent (c) per metric tonne. MINIMUM PRICE FLUCTUATION Euro (0) and Euro cent (c) per metric tonne. MINIMUM PRICE FLUCTUATION MAXIMUM PRICE FLUCTUATION Expirgy CONTRACT SECURITY CONTRACT SECURITY CONTRACT LISTINGS The CE Futures EUAA Auction Contract is a spot contract. Only one spot contract is listed at any one time. The Auction will occur on the ICE Futures Europe electronic trading platform known as the ICE Platform accessible via WeblicE or conformed API access. BIDDING WINDOW AUCTION CLEARING PRICE The Auction Clearing Price will be determined promptly after the Closing Time in accordance with Article 7 of the Auctioning Regulations. The Auction Clearing Price will be determined promptly after the Closing Time in accordance with Article 7 of the Auctioning Regulations. The Auction Clearing Price will be determined promptly after the Closing Time in accordance with Article 7 of the Auctioning Regulations. The Auction Clearing Price shall be paid in respect of all successful bids. SETTLEMENT Transfer of the ICE Futures EUAA Auction Contract shall be instructed by ICE Clear Europe Limited following receipt of full Contract value by ICE Clear Europe Limited on T+1. Payment to be made in respect of all successful bids by 9.00am on the Business Day following the Contract Date Shall be the same as the ICE EUAA Futures Contract. UK'S HM Revenue and Customs has confirmed that the trading of the ICE Futures EUAA Auction Contract on the Exchange between the Member and ICE Clear Europe Limited has been granted approval to be zero-rated for VAT purposes under the terms of th	CONTRACT SYMBOL	CET
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