

**Public Minutes of a Meeting of the
Synthetic LIBOR Oversight Committee of
ICE Benchmark Administration Limited (IBA)
Franklin, Milton Gate, 60 Chiswell Street, London EC1Y 4SA
Thursday, 14 March 2024 - 11:30 UK**

PRESENT: Mr J Grout, Independent, Chairman
Ms A Adams
Ms C Dawson, Independent - *by Zoom*
Ms E Vick

APOLOGIES: Mr D Clark, Independent

CIRCULATION: IBA website

	<p>Welcome and Apologies The Chairman welcomed the Members to the Synthetic LIBOR Oversight Committee (the Committee) and noted the apology as listed.</p>
	<p>Declaration of any Conflicts of Interest None of the Committee Members had any new conflicts to declare.</p>
	<p>Full Minutes The minutes for the Synthetic LIBOR Oversight Committee meeting on 14 December 2023 were considered and approved.</p> <p>Public Minutes The public minutes for the Synthetic LIBOR Oversight Committee meeting on 14 December 2023 were approved for publication.</p> <p>Matters Arising The Committee noted that the Matters Arising item from the previous meeting was closed.</p>
	<p>Statistics IBA presented the Synthetic LIBOR Dashboard for December 2023 to February 2024, noting that there had been no operational or publication issues for Synthetic GBP or USD LIBOR.</p>
	<p>Review IBA referred to the Benchmark Statement, the Error Policy, the Committee Role, Procedures & ToR, and the Changes and Cessation Policy in the meeting materials, noting that IBA proposed changes to reflect the cessation of the 3-month Synthetic GBP LIBOR setting on 28 March 2024.</p> <p>The Committee considered and agreed the review of the Benchmark Statement, the Error Policy, and the Committee Role, Procedures & ToR; and approved the Changes and Cessation Policy.</p>
	<p>Update from ISTROC The Committee received an update in respect of the ISTROC meeting held on 22 January 2024.</p>

Any Other Business

IBA agreed that it would confirm to the Committee the cessation of the 3-month Synthetic GBP LIBOR setting.

The Chairman noted that the next scheduled meeting was on 13 June 2024.

With there being no further business to discuss, the Chairman closed the meeting.

John Grout

Chairman