

NYSE[®] Expanded Opportunities[™] Index

Ticker: NYEO

The **NYSE[®] Expanded Opportunities[™] Index (NYEO)** is a dynamic risk-weighted Index. It allocates between multiple asset classes including equities, fixed income and alternatives based on class-specific metrics and optimization techniques. Allocations are determined through a proprietary optimization process which targets a pre-defined volatility level incorporating daily updates of estimated returns and risk while addressing liquidity constraints. The asset allocation methodology that underpins the NYEO Index leverages advanced relative strength Modern Portfolio Theory. The forecasting process used in the NYEO Index is intended to account for the ways in which equity market performance influences how investors value other asset classes.

The **NYSE[®] Expanded Opportunities[™] Index (NYEO)** is administered, calculated and maintained by ICE Data Indices, LLC (IDI), an affiliate of the NYSE within Intercontinental Exchange, Inc. (ICE). The Index is based on a methodology developed by Morgan Stanley Investment Management, Inc. (MSIM). Morgan Stanley Investment Management, Inc. is a wholly owned subsidiary of Morgan Stanley.

Inception date		12/31/2004
Details	Index	Benchmark
Ticker	NYEO	SPXT5UE
Cumulative return	92.96%	77.60%
Annualized return	3.44%	3.00%
Maximum drawdown	-14.58%	-12.25%

Launch date		10/19/2018
Ticker	NYEO	SPXT5UE
Cumulative return	3.20%	19.40%
Annualized return	0.56%	3.21%
Maximum drawdown	-12.94%	-7.10%

Return	Year-to-date	1 year	3 year	5 year	10 year	Since inception
NYEO	0.22%	-2.19%	-2.19%	0.90%	18.28%	92.96%
SPXT5UE	3.58%	7.40%	7.40%	20.24%	42.66%	77.60%



Data as of May 31, 2024
Source: ICE Data Indices, LLC

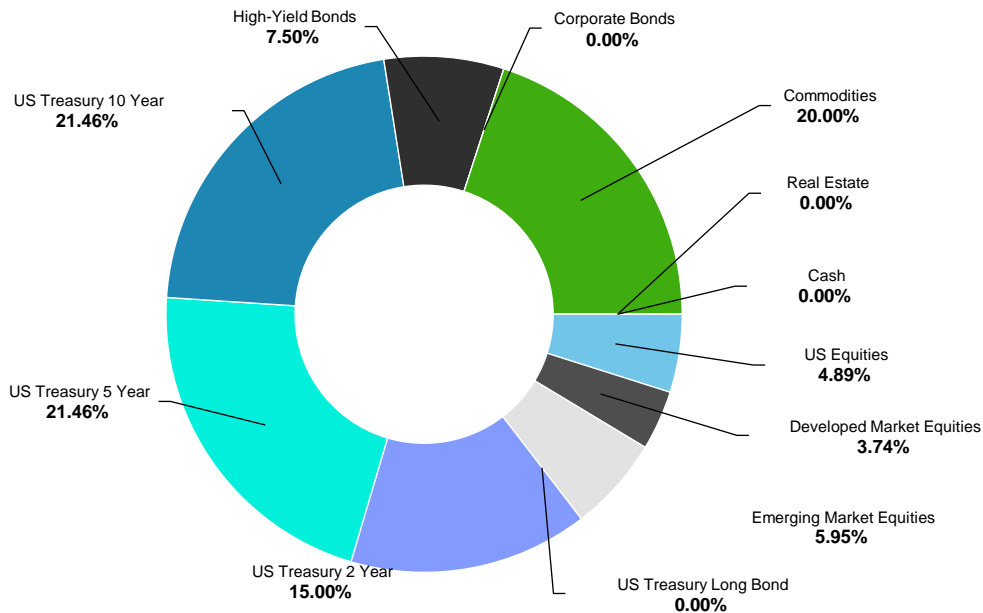
Objective: long-term growth

Approach: diversified multi-asset solution that seeks 5% target volatility through a proprietary forecasting model and daily optimal allocations

Asset classes: represented by 13 indices and Exchange Traded Funds (ETFs) with global exposure across equities, fixed income and alternatives

Asset class breakdown	
Description	Weight
US equities	4.89%
International equities	9.68%
Corporate bonds	7.50%
US treasuries	57.93%
Commodities	20.00%
Real estate	0.00%

Asset class breakdown & index weights



Data as of May 31, 2024
Source: ICE Data Indices, LLC

Further information

ice.com/indices

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For the iShares iBoxx USD High Yield Corporate Bond ETF (HYG) which had an original inception date of April 4, 2007 and listing date of April 11, 2007, the ICE® BofAML® US Large Cash Pay High Yield Index (JBIG) was utilized as a proxy Index for the high yield asset class component in the index backhistory calculations from December 31, 2004 to April 10, 2007. In addition to transaction and access costs, the HYG expense ratio of 0.50% was also applied to the JBIG historical time series for inputting into the index backhistory calculations. The returns of the proxy Index JBIG do not reflect the hypothetical returns of HYG, which would have been different, and may even be significantly different, if it had been active, during the period in question.

Historical returns and weights before October 19, 2018 are based upon backtested data. For the period prior to October 19, 2018, simulated performance data has been provided as an illustration of how the Index would have performed during the relevant period had the Index been calculated by IDI using the current Index methodology. Such simulated performance data has inherent limitations, as the simulated data is produced by the retroactive application of the methodology. Simulated performance data is based on criteria applied retroactively with the benefit of hindsight and knowledge of factors that may have positively affected its performance and may reflect a bias toward strategies that have performed well in the past.

Any available Index returns are hypothetical and do not represent the results of actual trading of Investable Products, and as such, do not represent actual past performance and are not indicative of any specific investment. The Content (including any of the output derived from any analytic tools or models) is not intended to predict actual results, which may differ substantially from those reflected. **The Index is determined based on its stated methodology which is available upon request. It is not possible to invest directly in an index.**