

LIFFE GENERAL NOTICE NO: 2631

ISSUE DATE: 24 March 2005

EFFECTIVE: 30 March 2005

LONG GILT CONTRACT (EXCHANGE CONTRACT NO. 7)

INITIAL LIST OF DELIVERABLE GILTS: DECEMBER 2005 DELIVERY MONTH

Executive Summary

This General Notice advises members of the initial List of Deliverable Gilts for the December 2005 delivery month.

1. By virtue of term 3.01 of the contract terms the Board is required in respect of each delivery month to publish, on or before the tenth business day prior to the First Notice Day, a List of Deliverable Gilts which will constitute Deliverable Gilts capable of being included in a valid Seller's Delivery Notice.
2. The December 2005 delivery month will become available for trading on 30 March 2005. The First Notice Day of the December 2005 delivery month is 29 November 2005. For the guidance of members and their clients, an initial List of Deliverable Gilts for the December 2005 delivery month accompanies this General Notice.

BY ORDER OF THE BOARD

N E Carew Hunt
Market Secretary

Attachment: Initial List of Deliverable Gilts for December 2005 delivery month

INITIAL LIST OF DELIVERABLE GILTS**LONG GILT CONTRACT (6% COUPON) - PRICE FACTORS AND ACCRUED INTEREST****DELIVERY MONTH: DECEMBER 2005**

<u>GILT ISIN* CODE</u>	<u>COUPON</u>	<u>REDEMPTION</u>	<u>PRICE FACTOR</u>	<u>DAILY ACCRUED</u>	<u>INITIAL ACCRUED</u>	<u>DEC 2005 DELIVERY DAYS</u>
GB0031829509	5.00	7 Sep 14	0.9325089	13.812155	1,160.220994	12--56789--23456--90123----890
GB0033280339	4.75	7 Sep 15	0.9085407	13.121547	1,102.209945	12--56789--23456--90123----890
GB0008881541	8.00	7 Dec 15	1.1489734	21.857923	-153.005464	12--567
				21.978022	-153.846154	89--23456--90123----890
GB0008931148	8.75	25 Aug 17	1.2291250	23.777174	2,306.385870	12--56789--23456--90123----890

Key: *International Securities Identification Number

Price Factor: price factor expressed as a fraction of par.
Daily Accrued: accrued interest per day on £100,000 face value.
Initial Accrued: accrued interest on £100,000 face value as of the last day of the month prior to the delivery month.
Delivery Days: - = non business day

Invoicing Amount: $(1000 \times \text{EDSP} \times \text{Price Factor}) + \text{Initial Accrued} + (\text{Daily Accrued} \times \text{Delivery Day in Month})$

Gilts issued subsequent to publication of this initial list and until ten business days prior to the First Notice Day that meet the contract standard will potentially be included in the List of Deliverable Gilts.

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