

LIFFE GENERAL NOTICE NO: 2587

ISSUE DATE: 6 January 2005

EFFECTIVE: 7 January 2005

**UNIVERSAL STOCK FUTURES CONTRACT
(EXCHANGE CONTRACT NO. 56)**

BOUYGUES SA

CORPORATE ACTION: SPECIAL CASH DIVIDEND AND CAPITAL REPAYMENT

This General Notice is issued pursuant to the Corporate Events Policy (LIFFE General Notice No. 2125, issued on 13 November 2002 refers). It requires the immediate attention of members' staff involved with the trading and settlement of LIFFE Universal Stock Futures Contracts. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

- 1. Contract:** Bouygues SA Universal Stock Futures Contract (TRS code EN).
- 2. Effective Date:** Friday 7 January 2005.
- 3. Reference General Notice:** LIFFE General Notice No. 2534, issued on 13 October 2004.
- 4. Closing Price of Underlying Shares:** €35.24.
- 5. Ratio:** 0.85812.
- 6. Adjusted Lot Size:** 117 shares per lot.
- 7. Variation Margin:** Daily Settlement Prices on Thursday 6 January 2005 have been multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on Friday 7 January 2005, as shown in the Attachment to this General Notice.
- 8. Further Delivery Months:** Further delivery months introduced for trading on and from Friday 7 January 2005 will have a standard lot size of 100 shares per lot.
- 9. Further Information:** Please e-mail DerivativeCorporateActions@euronext.com or contact Quality of Derivative Markets (+31 (0)20 550 4296) at Euronext.liffe, or e-mail LCHOperations-Equities@lchclearnet.com or contact Business Operations (+44 (0)20 7426 7688) at LCH.Clearnet for further information about this General Notice.

BY ORDER OF THE BOARD

N E Carew Hunt
Market Secretary

Bouygues SA

Corporate Action: SPECIAL CASH DIVIDEND AND CAPITAL REPAYMENT

Universal Stock Futures Contract

| Delivery Month | Daily Settlement Price Thursday 6 January 2005 (€) | Futures Reference Price Friday 7 January 2005 (€) |
|-----------------------|---|--|
| January 2005 | 34.88 | 29.93 |
| February 2005 | 34.94 | 29.98 |
| March 2005 | 35.00 | 30.03 |
| June 2005 | 34.67 | 29.75 |