

LONDON NOTICE No. 2663

ISSUE DATE: 28 June 2005
EFFECTIVE DATE: 1 July 2005

FTSEUROFIRST 80 AND 100 INDEX CONTRACTS

EXTENSION OF THE LIQUIDITY PROVIDER AND PROPRIETARY TRADING INCENTIVE SCHEMES

Executive Summary

This Notice advises members of an extension to the Liquidity Provider and Proprietary Trading Incentive Schemes in respect of the FTSEurofirst Index Contracts until close of business on 30 December 2005.

1. LIFFE Circular No. 03/43, issued on 28 May 2003, provided details of a number of incentive schemes in respect of the FTSEurofirst Index Contracts, including the Liquidity Provider (“LP”) and Proprietary Trading Incentive (“PTI”) Schemes. Additionally, LIFFE Circular No. 04/43, issued on 24 June 2004, advised members of revised terms in respect of the LP Scheme.
2. The LP and PTI Schemes are due to expire at close of business on 30 June 2005. This Notice informs members that the Schemes will be extended until the close of business on 30 December 2005. All other terms and conditions of the LP and PTI Schemes remain unchanged.
3. Members are reminded that the following types of trade do not attract benefits under the LP Scheme:
 - (a) cross transactions; and
 - (b) transactions between different Individual Trading Mnemonics of the same member.
4. **Members wishing to register new Account References in relation to LP status should do so on LIFFE Form 151, which is available from Account Managers. In relation to the PTI Scheme, members wishing to register business held in the House (“H”) or a Non-Segregated (“N”) account should do so on LIFFE Form 152, which is also available from Account Managers.**

For further information in relation to this Notice, members should contact their Account Manager or:

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