

LIFFE GENERAL NOTICE NO: 2629

ISSUE DATE: 21 March 2005
EFFECTIVE: 29 March 2005

EXTENSION OF AVAILABILITY OF JELLY ROLL STRATEGY TO INDIVIDUAL EQUITY OPTION CONTRACTS

Executive Summary

This General Notice informs members that the Jelly Roll Recognised Strategy type will be made available for all Euronext.liffe Individual Equity Option Contracts on and from 29 March 2005.

- Members will be aware that the Jelly Roll Recognised Strategy type (Strategy Code “A”) is currently available only for Euronext.liffe Index Option Contracts. In response to customer demand, the Jelly Roll Recognised Strategy will be made available, in addition, for all Euronext.liffe Individual Equity Option Contracts **on and from Tuesday 29 March 2005**.
- The Jelly Roll Recognised Strategy is described in Annexe Two to the Euronext.liffe Trading Procedures in the following way:

STRATEGY	LIFFE CONNECT® STRATEGY CODE	STRATEGY STRUCTURE – Buy perspective (Sequence in which the strategy order must always be entered, irrespective of whether it is a buy or a sell order)
Jelly Roll	A	Sell call, buy put at same strike in near month, buy call, sell put at same strike in far month. (Strike price in far month need not equal strike price in near month.)

Amendments to Annexe Two to accommodate the strategy’s extended availability to Individual Equity Option Contracts will be made available on the Euronext website (www.euronext.com) and in the Member Handbook in due course.

- The functionality to support the Jelly Roll for Individual Equity Options is now available in the externally facing test environment, administered by the Customer Technical Support Group (“CTSG”) at **environment 41**.

4. Members who do not currently have access to the external test environments but who would like to take the opportunity to test this functionality should contact CTSG by email at ctsg@liffe.com, or by telephone on +44 (0) 207 379 2983.
5. Members should note that the equivalents of this General Notice will be issued simultaneously in Amsterdam, Brussels and Paris and therefore members may receive duplicate information.
6. Members seeking further information in relation to this General Notice should contact their Account Manager.

BY ORDER OF THE BOARD

N E Carew Hunt
Market Secretary