

LIFFE GENERAL NOTICE NO: 2621

ISSUE DATE: 7 March 2005

EFFECTIVE: 15 April 2005

**UNIVERSAL STOCK FUTURES CONTRACT (PHYSICAL DELIVERY)
(EXCHANGE CONTRACT NO. 58)**

**EXCHANGE DELIVERY SETTLEMENT PRICE ("EDSP") FOR CONTRACTS BASED
ON FINNISH STOCKS**

Executive Summary

This General Notice describes changes to the EDSP mechanism for Universal Stock Futures Contracts based on Finnish stocks.

1. Helsinki Exchanges have introduced a closing call arrangement which takes place between 16:20 and 16:30 (London time) each business day. Consequently, LIFFE has determined that the Relevant Reference Price used for EDSP purposes in respect of Universal Stock Futures Contracts based on Finnish stocks ("P-USFs based on Finnish stocks") shall be the official closing price of the relevant shares on Helsinki Exchanges. This will replace the current arrangements whereby the Relevant Reference Price is a Volume Weighted Average Price calculated by LIFFE.
2. The time trading ceases on the Last Trading Day for P-USFs based on Finnish stocks will also be changed from 16:00 to 16:30 hours (London time).
3. These amendments will come into effect for the **April 2005 and all subsequent delivery months.**
4. The Attachment to this General Notice contains a revised List of Contract Details for P-USFs based on Finnish stocks.
5. Members seeking further information in relation to this General Notice should contact Caterina Caramaschi (+ 44 (0)20 7379 2785) at Euronext.liffe.

BY ORDER OF THE BOARD

N E Carew Hunt
Market Secretary

**LIST OF CONTRACT DETAILS IN RESPECT OF
EXCHANGE CONTRACT NO. 58**

**UNIVERSAL STOCK FUTURES CONTRACT
(PHYSICAL DELIVERY)**

Relevant Stock Exchange: Helsinki Exchanges

Company	Nokia OYJ	Stora Enso OYJ	UPM-Kymmene OYJ
Shares	€0.06	NPV	NPV
ISIN Code	FI0009000681	FI0009005961	FI0009005987
TRS Code	NOX	STX	UPX
Relevant Stock Exchange	Helsinki Exchanges	Helsinki Exchanges	Helsinki Exchanges
Underlying Currency	€	€	€
Relevant Currency	€	€	€
Minimum Price Fluctuation	€0.01	€0.01	€0.01
Lot size (number of shares)	100	100	100
Last Trading Day (“LTD”)	Third Friday of the delivery month	Third Friday of the delivery month	Third Friday of the delivery month
Last Trading Day: time trading ceases	16:30 hours (London time)	16:30 hours (London time)	16:30 hours (London time)
Reference Day	LTD	LTD	LTD
Relevant Reference Price	Official Closing Price	Official Closing Price	Official Closing Price
Conversion Rate	n/a	n/a	n/a
Settlement Day	Fourth business day after LTD	Fourth business day after LTD	Fourth business day after LTD