

LONDON NOTICE No. 2650

ISSUE DATE: 24 May 2005
EFFECTIVE DATE: 24 May 2005

GERMAN GOVERNMENT BOND ("BUND") CONTRACT (EXCHANGE CONTRACT NO. 27)

LIST OF DELIVERABLE BUNDS: JUNE 2005 DELIVERY MONTH

Executive Summary

This Notice advises members of the List of Deliverable Bunds for the June 2005 delivery month.

1. Term 3.01 of the Bund contract terms requires the Board to publish (on or before the tenth market day prior to the Last Trading Day) a list of Deliverable Bunds, the price factor and accrued interest in respect of each such Deliverable Bund as at the Delivery Day ("the List of Deliverable Bunds").
2. An updated initial list of Deliverable Bunds for June 2005 was issued on 19 May 2005.
3. The attached list has now been declared by the Board to be the List of Deliverable Bunds in respect of the June 2005 delivery month.
4. All details included in the List shall be final and binding.
5. The Last Trading Day of the June 2005 delivery month is Wednesday 8 June 2005.

Attachment: List of Deliverable Bunds for June 2005 delivery month

Web site: www.euronext.com/derivatives

The Euronext Derivatives Markets ("Euronext.liffe") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

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LIST OF DELIVERABLE BUNDS**GERMAN GOVERNMENT BOND (“BUND”) CONTRACT (6% COUPON) – PRICE FACTORS AND ACCRUED INTEREST****DELIVERY MONTH: JUNE 2005**

Last Trading Day: 8 June 2005
 Delivery Day: 10 June 2005

<u>BUND ISIN* CODE</u>	<u>COUPON</u>	<u>MATURITY</u>	<u>PRICE FACTOR</u>	<u>GROSS ACCRUED INTEREST (EURO)</u>
DE0001135242	4.250	04 Jan 2014	0.885049	1,828.08
DE0001135259	4.250	04 Jul 2014	0.880217	4,400.19
DE0001135267	3.750	04 Jan 2015	0.839315	2,012.60
DE0001135283	3.250	04 Jul 2015	0.796443	186.99

Key: *International Securities Identification Number

Price Factor: price factor expressed as a fraction of par.

Accrued Interest: gross accrued interest on euro 100,000 face value as at Delivery Day rounded to the nearest euro-cent.

Invoicing Amount: $(1,000 \times \text{EDSP} \times \text{Price Factor}) + \text{Accrued Interest}$

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