

LIFFE GENERAL NOTICE NO: 2611

ISSUE DATE: 23 February 2005
EFFECTIVE: 12 May 2005

**UNIVERSAL STOCK FUTURES CONTRACT
(EXCHANGE CONTRACT NO. 58)**

STATOIL ASA

CORPORATE ACTION: SPECIAL CASH DIVIDEND

This General Notice is issued pursuant to the Corporate Actions Policy (LIFFE General Notice No. 2540, issued on 22 October 2004, refers). It requires the immediate attention of members' staff involved with the trading and settlement of LIFFE Universal Stock Futures Contracts. Members should ensure that clients are made aware of the arrangements detailed in this Notice.

- 1. Contract:** Statoil ASA Universal Stock Futures Contract (TRS code SLX).
- 2. Background:** Statoil ASA has announced its intention to pay an ordinary dividend of NOK 3.20 and a special cash dividend of NOK 2.10 per Statoil ASA Ordinary share held.
- 3. Effective Date:** Thursday 12 May 2005.
- 4. Conditions:** The proposed special cash dividend is subject to shareholder approval at the Statoil ASA Annual General Meeting to be held on Wednesday 11 May 2005.
- 5. Contract Adjustments:** Statoil ASA Universal Stock Futures Contracts shall be adjusted using the ratio method. The adjustment ratio shall be calculated using the official closing price of Statoil ASA Ordinary shares on Wednesday 11 May 2005, and shall be calculated as follows:

$$\text{Ratio} = \frac{(\text{Statoil ASA cum event share price} - \text{NOK}3.20) - \text{NOK}2.10}{(\text{Statoil ASA cum event share price} - \text{NOK}3.20)}$$

- 6. Adjusted Lot Size:** **If there is open interest in Statoil ASA Universal Stock Futures Contracts** at close of business on Wednesday 11 May 2005, the lot size of all delivery months available for trading at that time shall be adjusted by being divided by the ratio. **If there is no open interest in Statoil ASA Universal Stock Futures Contracts** at close of business on Wednesday 11 May 2005, the lot size shall remain unchanged at 100 shares per lot.
- 7. Variation Margin:** Daily Settlement Prices on Wednesday 11 May 2005 will be multiplied by the ratio to generate reference prices for the purpose of variation margin calculations at the close of business on Thursday 12 May 2005.

8. Further Delivery Months: Further delivery months introduced for trading on and from Thursday 11 May 2005 will have a standard lot size of 100 shares per lot.

9. Further Information:

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BY ORDER OF THE BOARD

N E Carew Hunt
Market Secretary