

LIFFE GENERAL NOTICE NO: 2590

12 January 2005

To All Members

**FTSEUROFIRST 80 AND 100 INDEX CONTRACTS**

**EXTENSION OF THE LIQUIDITY PROVIDER AND PROPRIETARY TRADING INCENTIVE SCHEMES**

*Executive Summary*

*This Circular advises members of an extension to the Liquidity Provider and Proprietary Trading Incentive Schemes in respect of the FTSEurofirst Index Contracts until close of business on 30 June 2005.*

1. LIFFE Circular No. 03/43, issued on 28 May 2003, provided details of a number of incentive schemes in respect of the FTSEurofirst Index Contracts, including the Liquidity Provider ("LP") and Proprietary Trading Incentive ("PTI") Schemes. Additionally, LIFFE Circular No. 04/43, issued on 24 June 2004, advised members of revised terms in respect of the LP Scheme.
2. This Circular informs members of an extension to the LP and PTI Schemes until close of business on 30 June 2005.
3. Members are hereby informed that the following types of trade will not attract benefits under the LP Scheme:
  - (a) cross transactions; and
  - (b) transactions between different Individual Trading Mnemonics of the same member.
4. **Members wishing to register new Account References for LP status should do so on LIFFE Form 151, available from Account Managers. In relation to the PTI Scheme, members wishing to register business held in the House ("H") or a Non-Segregated ("N") account should do so on LIFFE Form 152, which is also available from Account Managers.**
5. Applicants will be accepted onto, and may be removed from, the Schemes at the Exchange's absolute discretion.
6. Members seeking further information in relation to this Circular should contact their Account Manager at Euronext.liffe.

N E Carew Hunt  
Market Secretary