

LIFFE GENERAL NOTICE NO: 2623

ISSUE DATE: 10 March 2005

EFFECTIVE: 28 March 2005

**TRADING HOURS EXTENSION FROM 28 MARCH TO 1 APRIL 2005 INCLUSIVE**

**WHITE SUGAR FUTURES AND OPTIONS CONTRACTS**

**U.S. DOLLAR SWAPNOTE<sup>®</sup> FUTURES CONTRACTS**

**THREE MONTH EURODOLLAR INTEREST RATE FUTURES AND OPTIONS CONTRACTS**

*Executive Summary*

*This General Notice informs members of an extension to the trading hours of White Sugar Futures and Options Contracts, U.S. Dollar Swapnote<sup>®</sup> Contracts, and Three Month Eurodollar Interest Rate Futures and Options Contracts, from 28 March 2005 to 1 April 2005 inclusive.*

1. Members will be aware that British Summer Time commences on 27 March 2005, whereas Daylight Saving Time in the United States does not begin until the following weekend. Consequently, and in accordance with similar arrangements adopted in previous years, the Exchange has determined to extend the trading sessions for the following Contracts:
  - (a) White Sugar Futures and Options by **forty-five minutes, to 18:15 hours**, from Tuesday 29 March 2005 to Friday 1 April 2005 inclusive;
  - (b) U.S. Dollar Swapnote<sup>®</sup> Futures by **one hour, to 21:00 hours**, from Tuesday 29 March to Friday 1 April 2005 inclusive; and
  - (c) Eurodollar Futures and Options (including Mid-Curve Options) by **one hour, to 22:00 hours**, from Monday 28 March (Easter Monday) to Friday 1 April 2005 inclusive.
2. These Contracts shall revert to their normal closing times of 17.30 hours, 20:00 hours and 21:00 hours respectively on Monday 4 April 2005.
3. Between 28 March 2005 and 1 April 2005, Daily Settlement Prices for Eurodollar Futures and Options shall be established at 21:00 hours, i.e. one hour later than the usual settlement time of 20:00 hours. Similarly, between 29 March 2005 and 1 April 2005, Daily Settlement Prices for White Sugar Futures and Options shall be established at 18:15 hours rather than 17:30 hours. The time at which the Daily Settlement Prices for U.S. Dollar Swapnote<sup>®</sup> Futures are established shall remain unchanged.
4. Full details of the LIFFE CONNECT<sup>®</sup> session times for the affected Contracts during the relevant period are contained in the Attachment to this General Notice.

5. On 1 April 2005, the exercise and CPS dead-lines for the expiring May 2005 White Sugar Options Contract shall be extended by forty-five minutes to 19:00 hours. The exercise and CPS deadlines for non-expiring White Sugar Options Contracts and Eurodollar Options Contracts shall remain unchanged at 17:00 hours and 20:00 hours respectively.
6. Members seeking further information in relation to this General Notice should contact their Account Manager at Euronext.liffe.

BY ORDER OF THE BOARD

N E Carew Hunt  
Market Secretary

**LIFFE CONNECT<sup>®</sup> Session Times in respect of White Sugar Futures and Options,  
U.S. Dollar Swapnote<sup>®</sup> Futures and Eurodollar Futures and Options:  
28 March 2005 to 1 April 2005**

**White Sugar Futures (29 March to 1 April 2005)**

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
05:00	06:04	09:45	18:13	18:15	18:15	22:25

**White Sugar Options (29 March to 1 April 2005)**

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
05:00	06:04	09:47	18:13	18:15	18:15	22:25

**U.S. Dollar Swapnote<sup>®</sup> Futures (29 March to 1 April 2005)**

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
05:00	06:01	07:00	20:58	20:00	21:00	22:25

**Eurodollar Futures (28 March to 1 April 2005)**

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
05:00	06:01	07:00	21:58	21:00	22:00	22:25

**Eurodollar Options (28 March to 1 April 2005)**

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
05:00	06:02	07:02	21:58	21:00	22:00	22:25