

LONDON NOTICE No. 2706

ISSUE DATE: 24 November 2005

EFFECTIVE DATE: 24 November 2005

GERMAN GOVERNMENT BOND ("BUND") CONTRACT (EXCHANGE CONTRACT NO. 27)

LIST OF DELIVERABLE BUNDS: DECEMBER 2005 DELIVERY MONTH

Executive Summary

This Notice advises members of the List of Deliverable Bunds for the December 2005 delivery month.

1. Term 3.01 of the Bund contract terms requires the Board to publish (on or before the tenth market day prior to the Last Trading Day) a list of Deliverable Bunds, the price factor and accrued interest in respect of each such Deliverable Bund as at the Delivery Day ("the List of Deliverable Bunds").
2. An updated initial list of Deliverable Bunds for the December 2005 delivery month was issued on 19 May 2005.
3. The attached list has only one **addition**:

<u>Bund</u>	<u>Coupon (%)</u>	<u>Maturity</u>
DE0001135291	3.500	04 January 2016
4. The attached list has now been declared by the Board to be the List of Deliverable Bunds in respect of the December 2005 delivery month.
5. All details included in the List shall be final and binding.
6. The Last Trading Day of the December 2005 delivery month is Thursday 8 December 2005.

For further information in relation to this Notice, members should contact:

Interest Rate Product Management +44 (0)20 7379 2222 bonds@liffe.com

Attachment: List of Deliverable Bunds for December 2005 delivery month

Web site: www.euronext.com/derivatives

The Euronext Derivatives Markets ("Euronext.liffe") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands

LIST OF DELIVERABLE BUNDS**GERMAN GOVERNMENT BOND (“BUND”) CONTRACT (DENOMINATED IN EURO) (6% COUPON)****PRICE FACTORS AND ACCRUED INTEREST****DELIVERY MONTH: DECEMBER 2005**

Last Trading Day: 8 December 2005
 Delivery Day: 12 December 2005

<u>BUND ISIN* CODE</u>	<u>COUPON</u>	<u>MATURITY</u>	<u>PRICE FACTOR</u>	<u>GROSS ACCRUED INTEREST (EURO)</u>
DE0001135259	4.250	04 Jul 2014	0.885160	1,874.66
DE0001135267	3.750	04 Jan 2015	0.846069	3,913.29
DE0001135283	3.250	04 Jul 2015	0.803899	1,834.25
DE0001135291	3.500	04 Jan 2016	0.814982	163.01

Key: *International Securities Identification Number

Price Factor: price factor expressed as a fraction of par.

Accrued Interest: gross accrued interest on euro 100,000 face value as at Delivery Day rounded to the nearest euro-cent.

Invoicing Amount: $(1,000 \times \text{EDSP} \times \text{Price Factor}) + \text{Accrued Interest}$

Issue Date: 24 November 2005