

LONDON NOTICE No. 2720

ISSUE DATE: 20 December 2005
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SHORT TERM INTEREST RATE (“STIR”) FUTURES CONTRACTS

EXTENSION OF CURRENT DESIGNATED MARKET MAKER SCHEMES

Executive Summary

This Notice informs members of the extension of the Designated Market Maker Schemes in respect of (a) specified “back” (red and green) delivery months of the Three Month Euro (EURIBOR) and Three Month Sterling (Short Sterling) Interest Rate Futures Contracts; and (b) the Three Month Euro (EURIBOR) Interest Rate Futures Contract during extended trading hours.

1. London Circular No. 05/20, issued on 19 August 2005, informed members of the appointment of Designated Market Makers (“DMMs”) and a Liquidity Provider (“LP”) in specified “back” (red and green) delivery months of the Three Month Euro (EURIBOR) and Three Month Sterling (Short Sterling) Interest Rate Futures Contracts (respectively, “the Euribor Contract” and “the Short Sterling Contract”). Similarly, London Circular No. 05/20 also provided details of the appointment of DMMs in the Euribor Contract during extended trading hours (i.e. between 18:00 hours and 21:00 hours (London time)). Specifically, that Circular noted that both Schemes would remain in place until the close of business on 30 December 2005.
2. This Notice informs members that the current arrangements and DMM/LP appointments in respect of both of these Schemes will be extended for a further two months and will now remain in place until the close of business on 28 February 2006.
3. Details of the new DMM Schemes to become effective from 1 March 2006, and information relating to the tender process for DMM applications, will be published in due course.

For further information in relation to this Notice, members should contact:

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