

LIFFE GENERAL NOTICE NO: 2600

ISSUE DATE: 1 February 2005

EFFECTIVE: 1 February 2005

**APPOINTMENT OF A DESIGNATED MARKET MAKER IN THE COCOA,  
ROBUSTA COFFEE AND WHITE SUGAR FUTURES CONTRACTS**

*Executive Summary*

*This General Notice notifies members of the appointment of Refco Carlton Limited as a Designated Market Maker in the Cocoa, Robusta Coffee and White Sugar Futures Contracts, with effect from 1 February 2005.*

1. LIFFE Circular No. 05/02, issued on 19 January 2005, invited members to apply for Designated Market Maker ("DMM") status in specified "far" delivery months of the Cocoa, Robusta Coffee and White Sugar Futures Contracts ("the Contracts").
2. This General Notice confirms the appointment of Refco Carlton Limited as a DMM in the Contracts, for a six month period from 1 February 2005 until 29 July 2005 inclusive.
3. DMM obligations are set out in the Attachment to this General Notice.
4. Members seeking further information in relation to this General Notice should contact Eric Hasham (+ 44 (0)20 7379 2373) or Malcolm Wall Morris (+ 44 (0)20 7379 2139) at Euronext.liffe.

BY ORDER OF THE BOARD

N E Carew Hunt  
Market Secretary

**Designated Market Maker (“DMM”) Obligations**

**Cocoa Futures Contract**  
**Robusta Coffee Futures Contract**  
**White Sugar Futures Contract**

1. In respect of each Contract, to make two-way prices for 100% of the trading day in accordance with the following market obligations<sup>1</sup>:

<b>COCOA FUTURES</b>	<b>Delivery Months</b>						
	<b>4<sup>th</sup> month</b>	<b>5<sup>th</sup> month</b>	<b>6<sup>th</sup> month</b>	<b>7<sup>th</sup> month</b>	<b>8<sup>th</sup> month</b>	<b>9<sup>th</sup> month</b>	<b>10<sup>th</sup> month</b>
<b>Market Obligation:</b>							
<b>Bid/Offer Spread (Ticks)</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>
<b>Minimum Volume (lots)</b>	<b>15</b>						

<b>ROBUSTA COFFEE FUTURES</b>	<b>Delivery Months</b>					
	<b>5<sup>th</sup> month</b>	<b>6<sup>th</sup> month</b>	<b>7<sup>th</sup> month</b>	<b>8<sup>th</sup> month</b>	<b>9<sup>th</sup> month</b>	<b>10<sup>th</sup> month</b>
<b>Market Obligation:</b>						
<b>Bid/Offer Spread (Ticks)</b>	<b>3</b>	<b>4</b>	<b>6</b>	<b>8</b>	<b>9</b>	<b>10</b>
<b>Minimum Volume (lots)</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>

<b>WHITE SUGAR FUTURES</b>	<b>Delivery Months</b>					
	<b>3<sup>rd</sup> month</b>	<b>4<sup>th</sup> month</b>	<b>5<sup>th</sup> month</b>	<b>6<sup>th</sup> month</b>	<b>7<sup>th</sup> month</b>	<b>8<sup>th</sup> month</b>
<b>Market Obligation:</b>						
<b>Bid/Offer Spread (Ticks)</b>	<b>10</b>	<b>15</b>	<b>18</b>	<b>20</b>	<b>20</b>	<b>20</b>
<b>Minimum Volume (lots)</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>12</b>	<b>12</b>

2. Where intra-day market conditions prevent the DMM from honouring its obligations (because of, for example, extreme market volatility) the DMM may pull orders for a maximum of fifteen minutes.
3. The Exchange requires the DMM to honour its market obligations on a “best endeavours” basis on UK, US and European public holidays.

<sup>1</sup> The DMM will not be expected to honour a market obligation on the actual opening and settlement of a Contract. A period of approximately fifteen minutes after the opening shall be allowed for the Contract to “steady” and the same approximate period of time shall be allowed before the settlement of the Contract.