

LONDON NOTICE No. 2707

ISSUE DATE: 24 November 2005
EFFECTIVE DATE: 24 November 2005

GERMAN TREASURY NOTE (“SCHATZ”) CONTRACT (EXCHANGE CONTRACT NO. 57)

LIST OF DELIVERABLE SCHÄTZE: DECEMBER 2005 DELIVERY MONTH

Executive Summary

This Notice advises members of the List of Deliverable Schätze for the December 2005 delivery month.

1. Term 3.01 of the Schatz contract terms requires the Board to publish (on or before the tenth market day prior to the Last Trading Day) a list of Deliverable Schätze, the price factor and accrued interest in respect of each such Deliverable Schatz as at the Delivery Day (“the List of Deliverable Schätze”).
2. An updated initial list of Deliverable Schätze for December 2005 was issued on 14 September 2005.
3. The attached list has now been declared by the Board to be the List of Deliverable Schätze in respect of the December 2005 delivery month.
4. All details included in the List shall be final and binding.
5. The Last Trading Day of the December 2005 delivery month is Thursday 8 December 2005.

For further information in relation to this Notice, members should contact:

Interest Rate Product Management +44 (0)20 7379 2222 bonds@liffe.com

Attachment: List of Deliverable Schätze for December 2005 delivery month

Web site: www.euronext.com/derivatives

The Euronext Derivatives Markets (“Euronext.liffe”) include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands

LIST OF DELIVERABLE SCHÄTZE**GERMAN TREASURY NOTE (“SCHATZ”) CONTRACT (DENOMINATED IN EURO) (6% COUPON) - PRICE FACTORS AND ACCRUED INTEREST****DELIVERY MONTH: DECEMBER 2005**

Last Trading Day: 8 December 2005
 Delivery Day: 12 December 2005

<u>DELIVERABLE BOND ISIN* CODE</u>	<u>COUPON</u>	<u>MATURITY</u>	<u>PRICE FACTOR</u>	<u>GROSS ACCRUED INTEREST (EURO)</u>
DE0001135051	5.250	04 Jan 2008	0.985751	9,838.36
DE0001141414	4.250	15 Feb 2008	0.965054	6,986.30
DE0001137115	2.250	14 Sep 2007	0.939087	1,097.26

Key: *International Securities Identification Number

Price Factor: price factor expressed as a fraction of par.

Accrued Interest: gross accrued interest on euro 200,000 face value as at Delivery Day rounded to the nearest euro-cent.

Invoicing Amount: $(2,000 \times \text{EDSP} \times \text{Price Factor}) + \text{Accrued Interest}$

Issue Date: 24 November 2005