



## LONDON NOTICE No. 2651

**ISSUE DATE:** 2 June 2005  
**EFFECTIVE DATE:** 9 June 2005

**GERMAN GOVERNMENT BOND ("BUND") CONTRACT  
(EXCHANGE CONTRACT NO. 27)**

**INITIAL LIST OF DELIVERABLE BUNDS: MARCH 2006 DELIVERY MONTH**

### Executive Summary

This Notice advises members of the initial List of Deliverable Bunds for the March 2006 delivery month.

1. Term 3.01 of the Bund contract terms requires the Board to publish (on or before the tenth market day prior to the Last Trading Day) a list of Deliverable Bunds, the price factor and accrued interest in respect of each such Deliverable Bund as at the Delivery Day ("the List of Deliverable Bunds").
2. The March 2006 delivery month will become available for trading on Thursday 9 June 2005. An initial list of Deliverable Bunds for the March 2006 delivery month is attached to this Notice.

Attachments: Initial List of Deliverable Bunds for the March 2006 delivery month.

Web site: [www.euronext.com/derivatives](http://www.euronext.com/derivatives)  
The Euronext Derivatives Markets ("Euronext.liffe") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

**Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands**

**INITIAL LIST OF DELIVERABLE BUNDS****GERMAN GOVERNMENT BOND (“BUND”) CONTRACT (DENOMINATED IN EURO) (6% COUPON)**  
**PRICE FACTORS AND ACCRUED INTEREST****DELIVERY MONTH: MARCH 2006**Last Trading Day: 8 March 2006  
Delivery Day: 10 March 2006

<b><u>BUND ISIN* CODE</u></b>	<b><u>COUPON</u></b>	<b><u>MATURITY</u></b>	<b><u>PRICE FACTOR</u></b>	<b><u>GROSS ACCRUED INTEREST (EURO)</u></b>
DE0001135267	3.750	04 Jan 2015	0.849118	667.81
DE0001135283	3.250	04 Jul 2015	0.807696	2,617.81
DE0001134468	6.000	20 Jun 2016	0.999647	4,323.29

**Key:** \*International Securities Identification Number

Price Factor: price factor expressed as a fraction of par.

Accrued Interest: gross accrued interest on euro 100,000 face value as at Delivery Day rounded to the nearest euro-cent.

Invoicing Amount:  $(1,000 \times \text{EDSP} \times \text{Price Factor}) + \text{Accrued Interest}$ 

Bonds issued subsequent to the publication of this initial list and until the tenth market day prior to the Last Trading Day which meet the Contract Standard will potentially be included in the List of Deliverable Bunds.

Issue Date: 2 June 2005