

LONDON NOTICE No. 2863

ISSUE DATE: 22 March 2007

EFFECTIVE DATE: 2 April 2007

**OPTION CONTRACT ON EQUITY SHARES
(EXCHANGE CONTRACT NO. 201F)**

**UNIVERSAL STOCK FUTURES CONTRACTS
(EXCHANGE CONTRACTS NO. 56, NO. 58 AND NO. 66F)**

**EQUITY INDEX CONTRACTS
(EXCHANGE CONTRACT NO. 301)**

**OPTION CONTRACTS ON EQUITY INDICES
(EXCHANGE CONTRACT NO. 351F)**

**CHANGES TO MINIMUM PRICE MOVEMENT OF EQUITY DERIVATIVES
CONTRACTS**

Executive Summary

This Notice informs members of changes to the minimum price movement ("tick size") and the minimum Exchange Delivery Settlement Price ("EDSP") Price Increment of Equity Derivatives Contracts.

1. The Exchange has determined to reduce the tick size of Equity Derivatives Contracts. The following contracts will have their trading tick size and minimum EDSP Price Increment reduced:
 - (a) flexible Individual Equity Option Contracts available through Bclear;
 - (b) standard Universal Stock Futures Contracts available through LIFFE CONNECT[®];
 - (c) flexible and standard Universal Stock Futures Contracts available through Bclear;
 - (d) certain flexible and standard Index Option Contracts available through Bclear;
and
 - (e) certain standard Index Futures Contracts available through Bclear.

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets** ("**Euronext.liffe**") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

2. Further details of the trading tick size and minimum EDSP Price Increment changes for the above mentioned contracts can be found in Attachment 1 to this Notice.
3. Given the large number of contracts involved, the Exchange has decided to implement the changes to both trading tick sizes and the minimum EDSP Price Increment in stages, with the changes for the first tranche of 41 underlyings (282 contracts) being **effective on and from Monday 2 April 2007**. Thereafter, the remaining contracts will be converted on dates to be announced in due course. Attachment 2 to this Notice has details of the contracts to be changed in the first tranche.
4. Currently, the minimum EDSP Price Increment and the trading tick size for the above mentioned contracts is the same. As a result, the rounding convention for the EDSP of cash settled Individual Equity Option Contracts and Universal Stock Futures Contracts is to round to the nearest tick size or, where the Official Closing or Opening Price¹, as the case may be, of the underlying is an exact uneven multiple of one half of the tick size, to the nearest higher tick size.
5. On and from **Monday 2 April 2007** the minimum EDSP Price Increment will differ from the trading tick size for **certain** contracts. For such contracts, the minimum EDSP Price Increment will be more granular than the trading tick size. For example, presently the tick size and minimum EDSP Price Increment for standard Universal Stock Futures Contracts based on German underlyings is 0.01. On and from Monday 2 April 2007 the tick size for standard Universal Stock Futures Contracts on German underlyings will be 0.001 and the minimum EDSP Price Increment will be 0.0001. Notwithstanding this, whilst the minimum EDSP Price Increment will in theory determine the finest possible granularity for rounding, members should be aware that in practice some underlying securities currently settle at less fine granularity which will then be reflected in the EDSP itself.
6. Updated copies of Exchange Contracts No. 56, No. 58, No. 66F, No. 201F, No 301 and No. 351F will be made available on the Euronext website (www.euronext.com) and in the London Market Handbook (www.euronext.com/londonhandbook) in due course.

For further information in relation to this Notice, members should contact:

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¹ The EDSP for all Individual Equity Option Contracts is established by reference to the Official Closing Price of the relevant underlying security, (including physically delivered Italian Individual Equity Option Contracts), except for cash settled Italian Individual Equity Option Contracts, where the EDSP is established by reference to the Official Opening Price. The EDSP for all Universal Stock Futures Contracts is established by reference to the Official Closing Price of the relevant underlying security, except for Italian Universal Stock Futures contracts and U.S. Universal Stock Futures Contracts, where the Official Opening Price is used for these purposes.

Changes to Tick Size and minimum EDSP Price Increment of Equity Derivatives Contracts

Universal Stock Futures Contracts

Universal Stock Futures	Currency of quotation	Current Trading/Daily Settlement Tick Size	New Trading/Daily Settlement Tick Size	Current minimum EDSP Price Increment	New minimum EDSP Price Increment ¹
Austria Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Belgium Standard (CONNECT & Bclear)	EUR	0.01	0.001	0.01	0.0001
Belgium Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Denmark Standard (CONNECT & Bclear)	DKK	0.5	0.1	0.5	0.01
Denmark Flex (Bclear)	DKK	0.5 or 1	0.01	0.5 or 1	0.01
Finland Standard (CONNECT & Bclear)	EUR	0.01	0.001	0.01	0.0001
Finland Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
France Standard (CONNECT & Bclear)	EUR	0.01	0.001	0.01	0.0001
France Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Germany Standard (CONNECT & Bclear)	EUR	0.01	0.001	0.01	0.0001
Germany Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Greece Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Ireland Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Italy Standard (CONNECT & Bclear)	EUR	0.001	no change	0.001	0.0001
Italy Flex (Bclear)	EUR	0.001	0.0001	0.001	0.0001
Netherlands Standard (CONNECT & Bclear)	EUR	0.01	0.001	0.01	0.0001
Netherlands Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Norway Standard (CONNECT & Bclear)	NOK	0.5	0.1	0.5	0.01
Norway Flex (Bclear)	NOK	0.5	0.01	0.5	0.01
Portugal Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Spain Standard (CONNECT & Bclear)	EUR	0.01	0.001	0.01	0.0001
Spain Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Sweden Standard (CONNECT & Bclear)	SEK	0.01	0.001	0.01	0.0001
Sweden Flex (Bclear)	SEK	0.01	0.0001	0.01	0.0001
Switzerland Standard (CONNECT & Bclear)	CHF	0.05 or 0.1	0.01	0.05 or 0.1	0.001
Switzerland Flex (Bclear)	CHF	0.05 or 0.1	0.001	0.05 or 0.1	0.001
UK Standard (MATCH Facility & Bclear)	GBX	0.25 or 0.5	0.01	0.25 or 0.5	0.01
UK Flex (Bclear)	GBX	0.25 or 0.5	0.01	0.25 or 0.5	0.01
US Standard (CONNECT & Bclear)	USD	0.01	0.001	0.01	0.001
US Flex (Bclear)	USD	0.01	0.001	0.01	0.001

¹ The rounding convention for the EDSP of cash settled contracts is to round to the nearest tick size. Due to the tick size of the underlying security, the Official Closing Price of the underlying, and therefore the EDSP, may in fact be rounded to fewer decimal places than the maximum enabled for trading.

The EDSP is established by reference to the Official Closing Price of the relevant underlying security except for Italian USFs and U.S. USFs Contracts where the Official Opening Price is used for these purposes.

Individual Equity Options Contracts

Individual Equity Options	Currency of quotation	Current Trading/Daily Settlement Tick Size	New Trading/Daily Settlement Tick Size	Current minimum EDSP Price Increment	New minimum EDSP Price Increment¹
Austria Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Belgium Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Denmark Flex (Bclear)	DKK	0.5 or 1	0.01	0.5 or 1	0.01
Finland Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
France Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Germany Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Greece Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Ireland Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Italy Flex (Bclear)	EUR	0.001	0.0001	0.001	0.0001
Netherlands Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Norway Flex (Bclear)	NOK	0.5	0.01	0.5	0.01
Portugal Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Spain Flex (Bclear)	EUR	0.01	0.0001	0.01	0.0001
Sweden Flex (Bclear)	SEK	0.01	0.0001	0.01	0.0001
Switzerland Flex (Bclear)	CHF	0.05 or 0.1	0.001	0.05 or 0.1	0.001
UK Standard (CONNECT & Bclear)	GBX	0.25 or 0.5	no change	0.25 or 0.5	no change
UK Flex (Bclear)	GBX	0.25 or 0.5	0.01	0.25 or 0.5	0.01

¹ The rounding convention for the EDSP of cash settled contracts is to round to the nearest tick size. Due to the tick size of the underlying security, the Official Closing Price of the underlying, and therefore the EDSP, may in fact be rounded to fewer decimal places than the maximum enabled for trading.

The EDSP is the Official Closing Price of the relevant underlying security, including physically settled Italian IEOs, except for cash settled Italian IEOs and where it is the Official Opening Price.

Index Futures and Options Contracts

Individual Equity Options	Currency of quotation	Current Trading/Daily Settlement Tick Size	New Trading/Daily Settlement Tick Size	Current minimum EDSP Price Increment	New minimum EDSP Price Increment¹	Current EDSP rounding convention	New EDSP rounding convention
FTSE 100 Index futures & options (CONNECT & Bclear)	GBP	0.5	no change	0.5	no change	Rounded to nearest 0.5	no change
FTSE 250 Index futures (CONNECT & Bclear)	GBP	0.5	no change	0.5	no change	Rounded to nearest 0.5	no change
FTSE Eurotop Index 100 futures (CONNECT & Bclear)	EUR	0.5	no change	0.5	no change	Rounded to nearest 0.5	no change
FTSEurofirst 300 futures (Bclear)	EUR	0.1	no change	0.1	no change	Rounded to nearest 0.1	no change
FTSEurofirst 80 & 100 futures (Bclear)	EUR	0.5	0.1	0.5	0.1	Rounded to nearest 0.1	no change
FTSEurofirst 80 & 100 options (Bclear)	EUR	0.1	0.01	0.1	0.01	Rounded to nearest 0.1	Rounded to nearest 0.01
MSCI Pan-Euro futures (CONNECT & Bclear)	EUR	0.1	no change	0.1	no change	Rounded to nearest 0.1	no change
MSCI Euro futures (CONNECT & Bclear)	EUR	0.1	no change	0.1	no change	Rounded to nearest 0.1	no change
AEX Index futures & options (Bclear)	EUR	0.01	0.001	0.01	0.001	Rounded to nearest 0.01	Rounded to nearest 0.001
Bel 20 futures (Bclear)	EUR	0.1	0.01	0.1	0.01	Rounded to nearest 0.1	Rounded to nearest 0.01
Bel 20 options (Bclear)	EUR	0.01	no change	0.01	no change	Rounded to nearest 0.01	no change
CAC 40 futures (Bclear)	EUR	0.1	0.01	0.1	0.01	Rounded to nearest 0.1	Rounded to nearest 0.01
CAC 40 options (Bclear)	EUR	0.01	no change	0.01	no change	Rounded to nearest 0.01	no change
PSI 20 futures (Bclear)	EUR	1	0.01	1	0.01	Rounded to nearest 1.0	Rounded to nearest 0.01
All Index Variance futures (Bclear)	GBP/EUR	0.1	no change	0.01	no change	Rounded to nearest 0.01	no change

¹ The rounding convention for the EDSP of cash settled contracts is to round to the nearest tick size. Due to the tick size of the underlying Index, the Official Closing Price of the underlying, and therefore the EDSP, may in fact be rounded to fewer decimal places than the maximum enabled for trading.

Changes to Tick Size and minimum EDSP Price Increment of Equity Derivatives Contracts

**Tick Size and minimum EDSP Price Increment changes for Universal Stock Futures Contracts:
To be implemented on and from Monday 2 April 2007**

TRS code	Company Name	Relevant Stock Exchange	Relevant country
AEY	ABN AMRO Holding NV	Euronext Amsterdam	Netherlands
AEZ	ABN AMRO Holding NV	Euronext Amsterdam	Netherlands
AA	ABN AMRO Holdings NV	Euronext Amsterdam	Netherlands
AFY	Aegon NV	Euronext Amsterdam	Netherlands
AFZ	Aegon NV	Euronext Amsterdam	Netherlands
AGN	Aegon NV	Euronext Amsterdam	Netherlands
AKH	Akzo Nobel NV	Euronext Amsterdam	Netherlands
AKY	Akzo Nobel NV	Euronext Amsterdam	Netherlands
AKZ	Akzo Nobel NV	Euronext Amsterdam	Netherlands
ALV	Allianz AG	Deutsche Borse	Germany
ALY	Allianz AG	Deutsche Borse	Germany
ALZ	Allianz AG	Deutsche Borse	Germany
ALT	Altadis SA	Bolsa de Madrid	Spain
QXY	Altadis SA	Bolsa de Madrid	Spain
QXZ	Altadis SA	Bolsa de Madrid	Spain
AXA	Axa SA	Euronext Paris	France
CJY	Axa SA	Euronext Paris	France
CJZ	Axa SA	Euronext Paris	France
BDY	Banco Bilbao Vizcaya Argentaria SA	Bolsa de Madrid	Spain
BDZ	Banco Bilbao Vizcaya Argentaria SA	Bolsa de Madrid	Spain
BVA	Banco Bilbao Vizcaya Argentaria SA	Bolsa de Madrid	Spain
BAS	BASF AG	Deutsche Borse	Germany
BJY	BASF AG	Deutsche Borse	Germany
BJZ	BASF AG	Deutsche Borse	Germany
BQY	Bayer AG	Deutsche Borse	Germany
BQZ	Bayer AG	Deutsche Borse	Germany
BYA	Bayer AG	Deutsche Borse	Germany
BMD	Bayerische Motoren Werke (BMW) AG	Deutsche Borse	Germany
BMW	Bayerische Motoren Werke (BMW) AG	Deutsche Borse	Germany
BMZ	Bayerische Motoren Werke (BMW) AG	Deutsche Borse	Germany
CBK	Commerzbank AG	Deutsche Borse	Germany
CBY	Commerzbank AG	Deutsche Borse	Germany
CBZ	Commerzbank AG	Deutsche Borse	Germany
CHY	Credit Suisse Group	virt-x	Switzerland
CHZ	Credit Suisse Group	virt-x	Switzerland
CSG	Credit Suisse Group	virt-x	Switzerland
DCD	DaimlerChrysler AG	Deutsche Borse	Germany
DCY	DaimlerChrysler AG	Deutsche Borse	Germany
DCZ	DaimlerChrysler AG	Deutsche Borse	Germany
DBK	Deutsche Bank AG	Deutsche Borse	Germany
DBY	Deutsche Bank AG	Deutsche Borse	Germany
DBZ	Deutsche Bank AG	Deutsche Borse	Germany
LHY	Deutsche Lufthansa AG	Deutsche Borse	Germany
LHZ	Deutsche Lufthansa AG	Deutsche Borse	Germany
DTE	Deutsche Telekom AG	Deutsche Borse	Germany
DTY	Deutsche Telekom AG	Deutsche Borse	Germany
DTZ	Deutsche Telekom AG	Deutsche Borse	Germany
EOA	E.ON AG	Deutsche Borse	Germany
EOY	E.ON AG	Deutsche Borse	Germany
EOZ	E.ON AG	Deutsche Borse	Germany
ELE	Endesa SA	Bolsa de Madrid	Spain
ELY	Endesa SA	Bolsa de Madrid	Spain
ELZ	Endesa SA	Bolsa de Madrid	Spain
ENI	Eni SpA	Borsa Italiana	Italy
ENY	Eni SpA	Borsa Italiana	Italy
ENZ	Eni SpA	Borsa Italiana	Italy
FOR	Fortis	Euronext Amsterdam	Netherlands
FOY	Fortis	Euronext Amsterdam	Netherlands
FOZ	Fortis	Euronext Amsterdam	Netherlands
FTE	France Telecom SA	Euronext Paris	France
FTY	France Telecom SA	Euronext Paris	France

TRS code	Company Name	Relevant Stock Exchange	Relevant country
IEY	Iberdrola SA	Bolsa de Madrid	Spain
IEZ	Iberdrola SA	Bolsa de Madrid	Spain
IAY	ING Groep NV	Euronext Amsterdam	Netherlands
IAZ	ING Groep NV	Euronext Amsterdam	Netherlands
ING	ING Groep NV	Euronext Amsterdam	Netherlands
BIN	Intesa Sanpaolo SpA	Borsa Italiana	Italy
BIZ	Intesa Sanpaolo SpA	Borsa Italiana	Italy
BIY	Intesa Sanpaolo SpA	Borsa Italiana	Italy
MEO	Metro AG	Deutsche Borse	Germany
MEY	Metro AG	Deutsche Borse	Germany
MEZ	Metro AG	Deutsche Borse	Germany
MUV	Munchener Rucksversicherungs Gesellschaft AG	Deutsche Borse	Germany
MUY	Munchener Rucksversicherungs Gesellschaft AG	Deutsche Borse	Germany
MUZ	Munchener Rucksversicherungs Gesellschaft AG	Deutsche Borse	Germany
NBY	Nokia OYJ	Helsinki Stock Exchange	Finland
NBZ	Nokia OYJ	Helsinki Stock Exchange	Finland
NOX	Nokia OYJ	Helsinki Stock Exchange	Finland
REN	Reed Elsevier NV	Euronext Amsterdam	Netherlands
RKY	Reed Elsevier NV	Euronext Amsterdam	Netherlands
RKZ	Reed Elsevier NV	Euronext Amsterdam	Netherlands
RAY	Repsol YPF SA	Bolsa de Madrid	Spain
RAZ	Repsol YPF SA	Bolsa de Madrid	Spain
REP	Repsol YPF SA	Bolsa de Madrid	Spain
RD	Royal Dutch Shell plc A Euro	Euronext Amsterdam	Netherlands
RDY	Royal Dutch Shell plc A Euro	Euronext Amsterdam	Netherlands
RDZ	Royal Dutch Shell plc A Euro	Euronext Amsterdam	Netherlands
KPN	Royal KPN NV	Euronext Amsterdam	Netherlands
KPY	Royal KPN NV	Euronext Amsterdam	Netherlands
KPZ	Royal KPN NV	Euronext Amsterdam	Netherlands
RWE	RWE AG	Deutsche Borse	Germany
RWY	RWE AG	Deutsche Borse	Germany
RWZ	RWE AG	Deutsche Borse	Germany
SCH	Santander Central Hispano SA	Bolsa de Madrid	Spain
SJY	Santander Central Hispano SA	Bolsa de Madrid	Spain
SJZ	Santander Central Hispano SA	Bolsa de Madrid	Spain
SAP	SAP AG	Deutsche Borse	Germany
SKY	SAP AG	Deutsche Borse	Germany
SKZ	SAP AG	Deutsche Borse	Germany
SZE	Suez SA	Euronext Paris	France
SZY	Suez SA	Euronext Paris	France
SZZ	Suez SA	Euronext Paris	France
TI	Telecom Italia SpA	Borsa Italiana	Italy
TJY	Telecom Italia SpA	Borsa Italiana	Italy
TJZ	Telecom Italia SpA	Borsa Italiana	Italy
TIR	Telecom Italia SpA (savings shares)	Borsa Italiana	Italy
TNY	Telecom Italia SpA (savings shares)	Borsa Italiana	Italy
TNZ	Telecom Italia SpA (savings shares)	Borsa Italiana	Italy
TEF	Telefonica SA	Bolsa de Madrid	Spain
TEY	Telefonica SA	Bolsa de Madrid	Spain
TEZ	Telefonica SA	Bolsa de Madrid	Spain
TPG	TNT N.V.	Euronext Amsterdam	Netherlands
TPY	TNT N.V.	Euronext Amsterdam	Netherlands
TPZ	TNT N.V.	Euronext Amsterdam	Netherlands
UBS	UBS AG	virt-x	Switzerland
UBY	UBS AG	virt-x	Switzerland
UBZ	UBS AG	virt-x	Switzerland
UNA	Unilever NV	Euronext Amsterdam	Netherlands
UNY	Unilever NV	Euronext Amsterdam	Netherlands
UNZ	Unilever NV	Euronext Amsterdam	Netherlands

**Tick Size and minimum EDSP Price Increment changes for Individual Equity Options:
To be implemented on and from Monday 2 April 2007**

TRS code	Company Name	Relevant Stock Exchange	Relevant country
AEU	ABN AMRO Holding NV	Euronext Amsterdam	Netherlands
AEQ	ABN AMRO Holding NV	Euronext Amsterdam	Netherlands
AEJ	ABN AMRO Holding NV	Euronext Amsterdam	Netherlands
AEX	ABN AMRO Holding NV	Euronext Amsterdam	Netherlands
AFU	Aegon NV	Euronext Amsterdam	Netherlands
AFQ	Aegon NV	Euronext Amsterdam	Netherlands
AFJ	Aegon NV	Euronext Amsterdam	Netherlands
AFX	Aegon NV	Euronext Amsterdam	Netherlands
AKU	Akzo Nobel NV	Euronext Amsterdam	Netherlands
AKQ	Akzo Nobel NV	Euronext Amsterdam	Netherlands
AKJ	Akzo Nobel NV	Euronext Amsterdam	Netherlands
AKX	Akzo Nobel NV	Euronext Amsterdam	Netherlands
ALU	Allianz AG	Deutsche Borse	Germany
ALQ	Allianz AG	Deutsche Borse	Germany
ALJ	Allianz AG	Deutsche Borse	Germany
ALX	Allianz AG	Deutsche Borse	Germany
QXU	Altadis SA	Bolsa de Madrid	Spain
QXQ	Altadis SA	Bolsa de Madrid	Spain
QXJ	Altadis SA	Bolsa de Madrid	Spain
QXX	Altadis SA	Bolsa de Madrid	Spain
CJU	AXA SA	Euronext Paris	France
CJQ	AXA SA	Euronext Paris	France
CJJ	AXA SA	Euronext Paris	France
CJX	AXA SA	Euronext Paris	France
BDU	Banco Bilbao Vizcaya Argentaria SA	Bolsa de Madrid	Spain
BDQ	Banco Bilbao Vizcaya Argentaria SA	Bolsa de Madrid	Spain
BDJ	Banco Bilbao Vizcaya Argentaria SA	Bolsa de Madrid	Spain
BDX	Banco Bilbao Vizcaya Argentaria SA	Bolsa de Madrid	Spain
BJU	BASF AG	Deutsche Borse	Germany
BJQ	BASF AG	Deutsche Borse	Germany
BJJ	BASF AG	Deutsche Borse	Germany
BJX	BASF AG	Deutsche Borse	Germany
BQJ	Bayer AG	Deutsche Borse	Germany
BQQ	Bayer AG	Deutsche Borse	Germany
BQU	Bayer AG	Deutsche Borse	Germany
BQX	Bayer AG	Deutsche Borse	Germany
BMJ	Bayerische Motoren Werke (BMW) AG	Deutsche Borse	Germany
BMQ	Bayerische Motoren Werke (BMW) AG	Deutsche Borse	Germany
BMU	Bayerische Motoren Werke (BMW) AG	Deutsche Borse	Germany
BMX	Bayerische Motoren Werke (BMW) AG	Deutsche Borse	Germany
CBJ	Commerzbank AG	Deutsche Borse	Germany
CBQ	Commerzbank AG	Deutsche Borse	Germany
CBU	Commerzbank AG	Deutsche Borse	Germany
CBX	Commerzbank AG	Deutsche Borse	Germany
CHU	Credit Suisse Group	virt-x	Switzerland
CHQ	Credit Suisse Group	virt-x	Switzerland
CHJ	Credit Suisse Group	virt-x	Switzerland
CHX	Credit Suisse Group	virt-x	Switzerland
DCJ	DaimlerChrysler AG	Deutsche Borse	Germany
DCQ	DaimlerChrysler AG	Deutsche Borse	Germany
DCU	DaimlerChrysler AG	Deutsche Borse	Germany
DCX	DaimlerChrysler AG	Deutsche Borse	Germany
DBJ	Deutsche Bank AG	Deutsche Borse	Germany
DBQ	Deutsche Bank AG	Deutsche Borse	Germany
DBU	Deutsche Bank AG	Deutsche Borse	Germany
DBX	Deutsche Bank AG	Deutsche Borse	Germany
LHU	Deutsche Lufthansa AG	Deutsche Borse	Germany
LHQ	Deutsche Lufthansa AG	Deutsche Borse	Germany
LHJ	Deutsche Lufthansa AG	Deutsche Borse	Germany
LHX	Deutsche Lufthansa AG	Deutsche Borse	Germany
DTJ	Deutsche Telekom AG	Deutsche Borse	Germany
DTQ	Deutsche Telekom AG	Deutsche Borse	Germany
DTU	Deutsche Telekom AG	Deutsche Borse	Germany
DTX	Deutsche Telekom AG	Deutsche Borse	Germany
EOU	E.ON AG	Deutsche Borse	Germany

TRS code	Company Name	Relevant Stock Exchange	Relevant country
EOX	E.ON AG	Deutsche Borse	Germany
ELU	Endesa SA	Bolsa de Madrid	Spain
ELQ	Endesa SA	Bolsa de Madrid	Spain
ELJ	Endesa SA	Bolsa de Madrid	Spain
ELX	Endesa SA	Bolsa de Madrid	Spain
ENQ	ENI SpA	Borsa Italiana	Italy
ENJ	ENI SpA	Borsa Italiana	Italy
ENX	ENI SpA	Borsa Italiana	Italy
FOU	Fortis	Euronext Amsterdam	Netherlands
FOQ	Fortis	Euronext Amsterdam	Netherlands
FOJ	Fortis	Euronext Amsterdam	Netherlands
FOX	Fortis	Euronext Amsterdam	Netherlands
FTU	France Telecom SA	Euronext Paris	France
FTQ	France Telecom SA	Euronext Paris	France
FTJ	France Telecom SA	Euronext Paris	France
FTX	France Telecom SA	Euronext Paris	France
IEU	Iberdrola SA	Bolsa de Madrid	Spain
IEQ	Iberdrola SA	Bolsa de Madrid	Spain
IEJ	Iberdrola SA	Bolsa de Madrid	Spain
IEX	Iberdrola SA	Bolsa de Madrid	Spain
IAJ	ING Groep NV	Euronext Amsterdam	Netherlands
IAQ	ING Groep NV	Euronext Amsterdam	Netherlands
IAU	ING Groep NV	Euronext Amsterdam	Netherlands
IAX	ING Groep NV	Euronext Amsterdam	Netherlands
BIQ	Intesa Sanpaolo SpA	Borsa Italiana	Italy
BIJ	Intesa Sanpaolo SpA	Borsa Italiana	Italy
BIX	Intesa Sanpaolo SpA	Borsa Italiana	Italy
MEU	Metro AG	Deutsche Borse	Germany
MEQ	Metro AG	Deutsche Borse	Germany
MEJ	Metro AG	Deutsche Borse	Germany
MEX	Metro AG	Deutsche Borse	Germany
MUU	Munchener Rucksversicherungs Gesellschaft AG	Deutsche Borse	Germany
MUQ	Munchener Rucksversicherungs Gesellschaft AG	Deutsche Borse	Germany
MUJ	Munchener Rucksversicherungs Gesellschaft AG	Deutsche Borse	Germany
MUX	Munchener Rucksversicherungs Gesellschaft AG	Deutsche Borse	Germany
NBU	Nokia OYJ	Helsinki Stock Exchange	Finland
NBQ	Nokia OYJ	Helsinki Stock Exchange	Finland
NBJ	Nokia OYJ	Helsinki Stock Exchange	Finland
NBX	Nokia OYJ	Helsinki Stock Exchange	Finland
RKJ	Reed Elsevier NV	Euronext Amsterdam	Netherlands
RKQ	Reed Elsevier NV	Euronext Amsterdam	Netherlands
RKU	Reed Elsevier NV	Euronext Amsterdam	Netherlands
RKX	Reed Elsevier NV	Euronext Amsterdam	Netherlands
RAU	Repsol YPF SA	Bolsa de Madrid	Spain
RAQ	Repsol YPF SA	Bolsa de Madrid	Spain
RAJ	Repsol YPF SA	Bolsa de Madrid	Spain
RAX	Repsol YPF SA	Bolsa de Madrid	Spain
RDJ	Royal Dutch Shell plc A Euro	Euronext Amsterdam	Netherlands
RDQ	Royal Dutch Shell plc A Euro	Euronext Amsterdam	Netherlands
RDU	Royal Dutch Shell plc A Euro	Euronext Amsterdam	Netherlands
RDX	Royal Dutch Shell plc A Euro	Euronext Amsterdam	Netherlands
KPU	Royal KPN NV	Euronext Amsterdam	Netherlands
KPQ	Royal KPN NV	Euronext Amsterdam	Netherlands
KPJ	Royal KPN NV	Euronext Amsterdam	Netherlands
KPX	Royal KPN NV	Euronext Amsterdam	Netherlands
RWU	RWE AG	Deutsche Borse	Germany
RWQ	RWE AG	Deutsche Borse	Germany
RWJ	RWE AG	Deutsche Borse	Germany
RWX	RWE AG	Deutsche Borse	Germany
SJU	Santander Central Hispano SA	Bolsa de Madrid	Spain
SJQ	Santander Central Hispano SA	Bolsa de Madrid	Spain
SJJ	Santander Central Hispano SA	Bolsa de Madrid	Spain
SJX	Santander Central Hispano SA	Bolsa de Madrid	Spain
SKU	SAP AG	Deutsche Borse	Germany
SKQ	SAP AG	Deutsche Borse	Germany
SKJ	SAP AG	Deutsche Borse	Germany
SKX	SAP AG	Deutsche Borse	Germany
SZU	Suez SA	Euronext Paris	France

TRS code	Company Name	Relevant Stock Exchange	Relevant country
SZJ	Suez SA	Euronext Paris	France
SZX	Suez SA	Euronext Paris	France
TJQ	Telecom Italia SpA	Borsa Italiana	Italy
TJX	Telecom Italia SpA	Borsa Italiana	Italy
TJJ	Telecom Italia SpA	Borsa Italiana	Italy
TNQ	Telecom Italia SpA (Savings)	Borsa Italiana	Italy
TNJ	Telecom Italia SpA (Savings)	Borsa Italiana	Italy
TNX	Telecom Italia SpA (Savings)	Borsa Italiana	Italy
TEJ	Telefonica SA	Bolsa de Madrid	Spain
TEQ	Telefonica SA	Bolsa de Madrid	Spain
TEU	Telefonica SA	Bolsa de Madrid	Spain
TEX	Telefonica SA	Bolsa de Madrid	Spain
TPU	TNT NV	Euronext Amsterdam	Netherlands
TPQ	TNT NV	Euronext Amsterdam	Netherlands
TPJ	TNT NV	Euronext Amsterdam	Netherlands
TPX	TNT NV	Euronext Amsterdam	Netherlands
UBU	UBS AG	virt-x	Switzerland
UBQ	UBS AG	virt-x	Switzerland
UBJ	UBS AG	virt-x	Switzerland
UBX	UBS AG	virt-x	Switzerland
UNU	Unilever NV	Euronext Amsterdam	Netherlands
UNQ	Unilever NV	Euronext Amsterdam	Netherlands
UNJ	Unilever NV	Euronext Amsterdam	Netherlands
UNX	Unilever NV	Euronext Amsterdam	Netherlands