



## LONDON NOTICE No. 2840

ISSUE DATE: 31 January 2007  
EFFECTIVE DATE: 1 February 2007

### APPOINTMENT OF A DESIGNATED MARKET MAKER IN THE COCOA, ROBUSTA COFFEE AND WHITE SUGAR FUTURES CONTRACTS

#### Executive Summary

This Notice informs members about the appointment of Marex Carlton Limited as a Designated Market Maker in the Cocoa, Robusta Coffee and White Sugar Futures Contracts for a six month period with effect from 1 February 2007.

1. London Circular No. 07/01, issued on 8 January 2007, invited members to apply for Designated Market Maker ("DMM") status in specified "far" delivery months of the Cocoa, Robusta Coffee and White Sugar Futures Contracts ("the Contracts").
2. **Subject to the completion of a legal agreement**, this Notice confirms the appointment of Marex Carlton Limited as a DMM in the Contracts for a six month period from 1 February 2007 until 31 July 2007 inclusive. The appointment is subject to standard contractual terms (e.g. in respect of early termination).
3. DMM obligations are set out in the Attachment to this Notice.

For further information in relation to this Notice, members should contact their Account Manager or one of the following:

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Web site: [www.euronext.com/derivatives](http://www.euronext.com/derivatives)

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## Designated Market Maker (“DMM”) Obligations

### Cocoa, Robusta Coffee and White Sugar Futures Contracts

1. In respect of each Contract, the DMM is obliged to make two-way prices for 100% of the trading day in accordance with the following parameters<sup>1</sup>:

COCOA	Delivery Months						
Market Obligation:	4 <sup>th</sup> month	5 <sup>th</sup> month	6 <sup>th</sup> month	7 <sup>th</sup> month	8 <sup>th</sup> month	9 <sup>th</sup> month	10 <sup>th</sup> month
Maximum Bid/Offer Spread (ticks)	4	5	6	7	8	9	10
Minimum Volume (lots)	15	15	15	15	15	15	15

ROBUSTA COFFEE	Delivery Months					
Market Obligation:	5 <sup>th</sup> month	6 <sup>th</sup> month	7 <sup>th</sup> month	8 <sup>th</sup> month	9 <sup>th</sup> month	10 <sup>th</sup> month
Maximum Bid/Offer Spread (ticks)	5	5	6	7	8	9
Minimum Volume (lots)	20	20	20	20	20	20

WHITE SUGAR	Delivery Months					
Market Obligation:	3 <sup>rd</sup> month	4 <sup>th</sup> month	5 <sup>th</sup> month	6 <sup>th</sup> month	7 <sup>th</sup> month	8 <sup>th</sup> month
Maximum Bid/Offer Spread (ticks)	15	18	18	20	20	20
Minimum Volume (lots)	15	15	15	15	15	15

2. Where intra-day market conditions prevent the DMM from honouring its obligations (because of, for example, extreme market volatility) the DMM may pull orders for a maximum of fifteen minutes.
3. The Exchange requires the DMM to honour its market obligations on a “best endeavours” basis on UK, US and European public holidays.

<sup>1</sup> DMMs will not be expected to honour a market obligation on the actual opening and settlement of a Contract. A non-obligation period of approximately 15 minutes after the opening shall be allowed for the Contract to “steady” and the same approximate period of time shall be allowed before settlement of the Contract.