

LONDON NOTICE No. 2904

ISSUE DATE: 19 June 2007

EFFECTIVE DATE: 25 June 2007

THREE MONTH EURO (EURIBOR) INTEREST RATE CONTRACT

APPOINTMENT OF DESIGNATED MARKET MAKERS DURING EXTENDED TRADING HOURS

Executive Summary

This Notice informs members of the appointment of Designated Market Makers (“DMMs”) in the Three Month Euro (EURIBOR) Interest Rate Contract from 01:00 hours to 07:00 hours (London time).

1. London Circular No. 07/13, issued on 19 March 2007, invited members to apply for DMM status in the Three Month Euro (EURIBOR) Interest Rate Contract (“Euribor Futures Contract”) for the period between 01:00 and 07:00 hours (London time) (“Asian Trading Hours”).
2. **Subject to the completion of legal agreements**, this Notice confirms the appointment of DMMs in the Euribor Futures Contract during Asian Trading Hours. The DMM Scheme will remain in place until 07:00 hours on 31 December 2007. The DMM appointments are subject to standard contractual terms (e.g. in respect of early termination).
3. The Attachment to this Notice contains details of all DMMs and their market-making obligations.
4. Further information concerning the DMMs can be found on the Euronext website at www.euronext.com/stirs/marketmakers.
5. The Exchange remains committed to continuing to improve and develop its STIR portfolio and to offering its members the most efficient and effective market place for the trading of STIR contracts. Members who wish to suggest new ideas and initiatives for the future development of the Exchange’s STIR portfolio should contact Interest Rate Product Management at Euronext.liffe.

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets** (“**Euronext.liffe**”) include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

For further information in relation to this Notice, members should contact their Account Manager or the following:

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**Euribor Futures Contract
List of DMM obligations during Asian Trading Hours**

Financial Market Engineering Limited, trading through Schneider Trading Associates Limited

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Q1	90%	1	500
Q2	90%	1	200
Q3 & Q4	90%	1	150
Q5 to Q8	90%	1.5	100

RSJ Invest a.s.

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Q1 to Q4	90%	1	500
	10%	0.5	
Q5 & Q6	90%	1	500
	2%	0.5	
Q7 & Q8	90%	1.5	250
	60%	1	

DMM A

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Q1 to Q4	90%	1	200
Q5 to Q8	90%	1.5	200