

LONDON NOTICE No. 2903

ISSUE DATE: 19 June 2007

EFFECTIVE DATE: 25 June 2007

LONDON COMMODITY CONTRACTS

EXCHANGE FOR SWAPS - AVAILABILITY OF SPECIFIC FUNCTIONALITY WITHIN LIFFE CONNECT[®]

Executive Summary

This Notice informs members of the availability of specific Exchange for Swaps (“EFS”) functionality within LIFFE CONNECT[®], which will be implemented on 25 June 2007.

1. London Notice No. 2886, issued on 26 April 2007, informed members that until specific functionality was available within LIFFE CONNECT[®] members would be able to transact an EFS using the existing Against Actuals (“AA”) facility.
2. This Notice notifies members that specific EFS functionality within LIFFE CONNECT[®] will be implemented on 25 June 2007.
3. Where an executing member has the EFS functionality available on his front-end trading system, the member will be required to submit the EFS using such functionality. An executing member who does not have the EFS functionality on his front-end trading system will be permitted, for a limited period, to submit an EFS using the existing AA facility, in accordance with the procedures set out in London Notice No. 2886.
4. Members will be notified by separate Notice of the date from which the use of the existing AA facility for submitting an EFS will no longer be permissible.

For further information in relation to this Notice, members should contact:

Peter Blogg

+44 (0) 20 7379 2407

peter.blogg@liffe.com

Web site: www.euronext.com/derivatives

The Euronext Derivatives Markets (“Euronext.liffe”) include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.