

## **LONDON NOTICE No. 2926**

ISSUE DATE: 24 July 2007  
EFFECTIVE DATE: 1 August 2007

### **THREE MONTH EUROYEN (TIBOR) INTEREST RATE FUTURES CONTRACT**

### **APPOINTMENT OF DESIGNATED MARKET MAKERS**

#### **Executive Summary**

This Notice informs members of the appointment of Designated Market Makers (“DMMs”) in the Three Month Euroyen (TIBOR) Interest Rate Futures Contract.

1. London Circular No. 07/20, issued on 9 July 2007, invited members to apply for DMM status in the Three Month Euroyen (TIBOR) Interest Rate Futures Contract (“Euroyen Futures Contract”).
2. **Subject to the completion of legal agreements**, this Notice informs members of the appointment of DMMs in the Euroyen Futures Contract with effect from 1 August 2007 until the close of business on 31 January 2008 inclusive. The DMM appointments are subject to standard contractual terms (e.g. in respect of early termination).
3. The Attachment to this Notice contains details of all DMMs and their market-making obligations.
4. The Exchange remains committed to continuing to improve and develop its STIR portfolio and to offering its members the most efficient and effective market place for the trading of STIR contracts. Members who wish to suggest new ideas and initiatives for the future development of the Exchange’s STIR portfolio should contact Interest Rate Product Management at Liffe.

For further information in relation to this Notice, members should contact their Account Manager or the following:

Interest Rate Product Management                      +44 (0) 20 7379 2222                      stirs@liffe.com

Web site: [www.euronext.com/derivatives](http://www.euronext.com/derivatives)

The **Euronext Derivatives Markets (“Liffe”)** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

**EUROYEN FUTURES CONTRACT: DMM OBLIGATIONS**

The tables below show the market-making obligations of DMMs in the Euroyen Futures Contract:

**Financial Market Engineering Ltd trading through Schneider Trading Associates**

<b>Trading Session Presence</b>	<b>Outrights</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Q5</b>	<b>Q6</b>	<b>Q7</b>	<b>Q8</b>
80%	Spread (bps)	1.0	1.0	1.5	1.5	2.0	2.0	-	-
	Size (lots)	200	200	150	150	100	100	-	-

**DMM A**

<b>Trading Session Presence</b>	<b>Outrights</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Q5</b>	<b>Q6</b>	<b>Q7</b>	<b>Q8</b>
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