

LONDON NOTICE No. 2946

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UK INDIVIDUAL EQUITY OPTIONS AND FTSE 100 INDEX OPTIONS

ADDITIONAL MARKET-MAKER POSITIONS UNDER NEW SCHEMES UTILISING Liffe's EQUITY LIQUIDITY PROVIDER SCHEME ("ELPS") FUNCTIONALITY

BATCH ORDER FUNCTIONALITY

Executive Summary

This Notice informs members of the availability of four additional market-maker positions within the new schemes which utilise Equity Liquidity Provider Scheme ("ELPS") functionality in relation to UK Individual Equity Options ("UK IEOs") and FTSE 100 Index Options ("FTSE Options").

This Notice also informs members that the availability of Batch Order functionality for non-Market Making Orders will be extended until 4 February 2008.

1. London Circular No. 07/16, issued on 12 June 2007, invited members to apply for participation in the Primary Market Maker ("PMM") and Primary Liquidity Provider ("PLP") Schemes in respect of UK IEOs and the PMM Scheme in respect of FTSE 100 Index Options. Each of these Schemes started on 2 July 2007 and will remain in place until the close of business on 30 June 2008.
2. Due to the success of these schemes, there is now an opportunity to apply for four additional PMM positions in respect of Non Target Group UK IEOs. These positions will also remain in place until 30 June 2008 and will have the same benefits and obligations as detailed in London Circular No. 07/16, issues on 12 June 2007.
3. Full lists of the classes within the Schemes, and the current PMMs and PLPs appointed for each equity option, form the Attachments to this Notice.
4. Full details of the PMM and PLP obligations in respect of each Scheme are available on the Liffe website at:

www.euronext.com/stockoptions/marketmakers
5. Functionality available to the PLPs and PMMs, along with the relevant API throttle settings, is described in London Circular No. 07/16.

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets ("Liffe")** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

6. The Batch Order functionality for non-Market Making Orders will be supported until close of business on 4 February 2008. This will help members with the transition to PMM status where they will have access to Market Making Orders.
7. All members are eligible to apply for PMM status. Applicants should complete the Application Form, available from Niall Haughian at Liffe, and submit it by e-mail to niall.haughian@liffe.com.

For further information in relation to this Notice, members should contact:

Equity Product Management

+44 (0)20 7379 2200

equities@liffe.com

**UK Individual Equity Options
Market-Makers**

Market-Maker	Symbol
BNP Paribas S.A.	BNP
DRW Investments (UK) Ltd	DRW
Forkbeard Capital LLP	FOY
Hardcastle Trading AG	HTC
IMC Options BV	IWM
Optiver VOF	OTI
Saen Options BV	SEN
The Kyte Group Limited	KYT
Tibra Trading Europe Limited	TMI
Timber Hill (Europe) AG	THZ
Van der Moolen Derivatives Ltd	VMU
Wolverine Trading UK Limited	OVE
Market Maker 13	13

Target Group Classes – PMMs and PLPs

Option Contracts in the Target Group	LIFFE TRS code	Members acting as PMM	Members acting as PLP
Anglo American PLC	AHA	OVE, VMU, FOY, THZ, DRW	HTC, BNP, 13
AstraZeneca PLC	AZA	OVE, VMU, FOY, THZ, DRW	HTC, BNP, 13
Aviva PLC	CUA	OVE, VMU, FOY, THZ, DRW	HTC, BNP, 13
Barclays PLC	BBL	OVE, VMU, FOY, THZ, DRW	HTC, BNP, SEN, 13
BHP Billiton PLC	BLT	OVE, VMU, FOY, THZ, DRW	HTC, BNP, SEN, 13
BP PLC	BP	OVE, VMU, FOY, THZ, DRW	HTC, BNP, SEN, 13
British Sky Broadcasting Group PLC	BSK	OVE, VMU, FOY, THZ, DRW	HTC, BNP, 13
BT Group PLC	BTG	OVE, VMU, FOY, THZ, DRW	HTC, BNP, SEN, 13
Diageo PLC	GNS	OVE, VMU, FOY, THZ, DRW	HTC, BNP, 13
GlaxoSmithKline PLC	GXO	OVE, VMU, FOY, THZ, DRW	HTC, BNP, 13
HBOS PLC	HAX	OVE, VMU, FOY, THZ, DRW	HTC, BNP, 13
HSBC Holdings PLC	HSB	OVE, VMU, FOY, THZ, DRW	HTC, BNP, SEN, 13
Lloyds TSB Group PLC	TSB	OVE, VMU, FOY, THZ, DRW	HTC, BNP, 13

Option Contracts in the Target Group	LIFFE TRS code	Members acting as PMM	Members acting as PLP
Marks & Spencer Group PLC	M+S	OVE, VMU, FOY, THZ, DRW	HTC, BNP, 13
Prudential PLC	PRU	OVE, VMU, FOY, THZ, DRW	HTC, BNP, 13
Rio Tinto PLC	RTZ	OVE, VMU, FOY, THZ, DRW	HTC, BNP, SEN, 13
Royal Bank of Scotland Group PLC	RBS	OVE, VMU, FOY, THZ, DRW	HTC, BNP, SEN, 13
Royal Dutch Shell PLC-B SHS	SHL	OVE, VMU, FOY, THZ, DRW	HTC, BNP, SEN, 13
Tesco PLC	TCO	OVE, VMU, FOY, THZ, DRW	HTC, BNP, SEN, 13
Vodafone Group PLC	VOD	OVE, VMU, FOY, THZ, DRW	HTC, BNP, SEN, 13

UK Individual Equity Options**Non-Target Group Classes – PMMs**

Option Contracts in the Non-Target Group	LIFFE TRS code	Members acting as PMM
3i Group PLC	III	OVE, VMU, THZ
Alliance & Leicester PLC	LEI	OVE, VMU, THZ
Amvescap PLC	AVZ	OVE, VMU, THZ
Arm Holdings PLC	ARM	OVE, VMU, THZ
BAE Systems PLC	AER	OVE, VMU, THZ
BG Group PLC	BGG	OVE, VMU, THZ
British Airways PLC	AWS	OVE, VMU, THZ
British American Tobacco PLC	TAB	OVE, VMU, THZ
British Energy Group PLC	BEG	VMU, THZ
Cable & Wireless PLC	C+W	OVE, VMU, THZ
Cadbury Schweppes PLC	CAD	VMU, THZ
Capita Group PLC	CPI	OVE, VMU, THZ
Carnival PLC	POC	OVE, VMU, THZ
Centrica PLC	CTR	OVE, VMU, THZ
Colt Telecom Group S.A.	CTM	OVE, VMU, THZ
Compass Group PLC	CPG	OVE, VMU, THZ
DSG International PLC	DIX	OVE, VMU, THZ
Emap PLC	EMA	OVE, VMU, THZ
Experian Group Ltd	EXP	VMU, THZ
Home Retail Group PLC	HRG	VMU, THZ
Imperial Chemical Industries PLC	ICI	OVE, VMU, THZ
Imperial Tobacco Group PLC	IMP	OVE, VMU, THZ
Intercontinental Hotels Group PLC	IHG	VMU, THZ
International Power PLC	IPR	VMU, THZ
Invensys PLC	BRT	OVE, VMU, THZ
ITV PLC	GME	OVE, VMU, THZ
Kingfisher PLC	KGF	OVE, VMU, THZ
Ladbrokes PLC	LDB	OVE, VMU, THZ
Land Securities Group PLC	LS	VMU, THZ
Legal & General Group PLC	LGE	OVE, VMU, THZ
LogicaCMG PLC	LOG	VMU, THZ
London Stock Exchange PLC	LSE	VMU, THZ
Man Group PLC	EMG	OVE, VMU, THZ
Mitchells & Butlers PLC	MAB	OVE, VMU, THZ
WM Morrison Supermarkets PLC	MWR	OVE, VMU, THZ
National Grid PLC	NGG	OVE, VMU, THZ

Option Contracts in the Non-Target Group	LIFFE TRS code	Members acting as PMM
Next PLC	NXT	OVE, VMU, THZ
Northern Rock PLC	NKR	OVE, VMU, THZ
PartyGaming PLC	PTG	VMU, THZ
Pearson PLC	PSO	OVE, VMU, THZ
Reckitt Benckiser PLC	RB	OVE, VMU, THZ
Reed Elsevier PLC	REI	VMU, THZ
Rentokil Initial PLC	RTO	OVE, VMU, THZ
Reuters Group PLC	RUT	VMU, THZ
Rolls-Royce Group PLC	RR	OVE, VMU, THZ
Royal & Sun Alliance Insurance Group	RYL	OVE, VMU, THZ
Royal & Sun Alliance Insurance Group	SHA	OVE, VMU, THZ
SABMiller PLC	SAB	OVE, VMU, THZ
Sage Group PLC	SGE	OVE, VMU, THZ
J Sainsbury PLC	SAN	OVE, VMU, THZ
Scottish & Newcastle PLC	SCN	OVE, VMU, THZ
Scottish & Southern Energy PLC	SSE	OVE, VMU, THZ
Shire PLC	SHP	OVE, VMU, THZ
Smith & Nephew PLC	SNP	OVE, VMU, THZ
Standard Chartered PLC	SCB	OVE, VMU, THZ
Standard Life PLC	LFI	OVE, VMU, THZ
Tate & Lyle PLC	TAT	VMU, THZ
Tomkins PLC	TMK	OVE, VMU, THZ
Unilever PLC	ULV	OVE, VMU, THZ
United Utilities PLC	UUL	OVE, VMU, THZ
Whitbread PLC	WTB	OVE, VMU, THZ
William Hill PLC	WHL	OVE, VMU, THZ
Wolseley PLC	WSY	VMU, THZ
WPP Group PLC	WPP	OVE, VMU, THZ
Xstrata PLC	XST	OVE, VMU, THZ

FTSE 100 Index Option – PMMs

Contract	LIFFE TRS code	Members acting as PMM
FTSE 100 Index Option	ESX	HTC, KYT, THZ, SEN, IWM, OTI, TMI, BNP