

## LONDON NOTICE No. 2862

ISSUE DATE: 19 March 2007  
EFFECTIVE DATE: 20 March 2007

**EURO SWAPNOTE<sup>®</sup> CONTRACT  
(EXCHANGE CONTRACT NO. 701S)**

**U.S. DOLLAR SWAPNOTE<sup>®</sup> CONTRACT  
(EXCHANGE CONTRACT NO. 710)**

### LISTS OF NOTIONAL CASHFLOWS FOR SEPTEMBER 2007 DELIVERY MONTH

#### Executive Summary

This Notice defines the notional cashflows for the Two Year, Five Year and Ten Year Euro Swapnote<sup>®</sup> Contracts and the Two Year, Five Year and Ten Year U.S. Dollar Swapnote<sup>®</sup> Contracts in respect of the September 2007 delivery month.

1. In accordance with term 3.01 of the contract terms for Exchange Contracts No. 701S and No. 710, the Exchange is required to publish, in respect of new delivery months of the Swapnote<sup>®</sup> Contracts, "Lists of Notional Cashflows" detailing the notional fixed rates, the notional principal (together referred to as the "notional cashflows") and payment dates and day count fractions in respect of the notional cashflows.
2. The List of Notional Cashflows for the September 2007 delivery month of the Two Year, Five Year and Ten Year Euro Swapnote<sup>®</sup> Contracts forms Attachment 1 to this Notice, while the equivalent List for the U.S. Dollar Swapnote<sup>®</sup> Contracts forms Attachment 2.
3. In accordance with the algorithm detailed in the contract terms, the dates of the notional cashflows are adjusted for days which are not Target business days (with respect to the Euro Swapnote<sup>®</sup> Contracts) and which are not business days in both London and New York (with respect to the U.S. Dollar Swapnote<sup>®</sup> Contracts) and the size of each notional fixed rate is adjusted to account for any additional or reduced daily accrual (N.B. the payment date is thus also adjusted, but the size of the notional principal remains unchanged). This procedure is in accordance with the swap market "modified following" business day convention.

For further information in relation to this Notice, members should contact:

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The Euronext Derivatives Markets ("Euronext.liffe") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

**Euro Swapnote<sup>®</sup> Contracts: Lists of Notional Cashflows****Issue Date: 19 March 2007****Delivery Month: September 2007****Last Trading Day: 17 September 2007****Effective (Delivery) Date: 19 September 2007**

<b>6.00% Two Year Euro Swapnote<sup>®</sup> September 2007</b>			<b>6.00% Five Year Euro Swapnote<sup>®</sup> September 2007</b>			<b>6.00% Ten Year Euro Swapnote<sup>®</sup> September 2007</b>		
Cashflow Payment Date <sup>1</sup>	Relevant Day Count Fraction <sup>2</sup>	Notional Cashflow <sup>3</sup>	Cashflow Payment Date <sup>1</sup>	Relevant Day Count Fraction <sup>2</sup>	Notional Cashflow <sup>3</sup>	Cashflow Payment Date <sup>1</sup>	Relevant Day Count Fraction <sup>2</sup>	Notional Cashflow <sup>3</sup>
19-Sep-08	1.00000000	6.00000000	19-Sep-08	1.00000000	6.00000000	19-Sep-08	1.00000000	6.00000000
21-Sep-09	1.00555556	106.03333336	21-Sep-09	1.00555556	6.03333336	21-Sep-09	1.00555556	6.03333336
			20-Sep-10	0.99722222	5.98333332	20-Sep-10	0.99722222	5.98333332
			19-Sep-11	0.99722222	5.98333332	19-Sep-11	0.99722222	5.98333332
			19-Sep-12	1.00000000	106.00000000	19-Sep-12	1.00000000	6.00000000
						19-Sep-13	1.00000000	6.00000000
						19-Sep-14	1.00000000	6.00000000
						21-Sep-15	1.00555556	6.03333336
						19-Sep-16	0.99444444	5.96666664
						19-Sep-17	1.00000000	106.00000000

<sup>1</sup> All notional cashflow dates are adjusted for days which are not Target business days.

<sup>2</sup> The day-count fraction represents the number of years from the previous notional cashflow date (or delivery day where appropriate) to the specified notional cashflow date, calculated on a 30/360 day count basis. The fraction is rounded to eight decimal places prior to being used in calculations and ensures that if a notional cashflow date is deferred in order to accommodate a non-Target business day, the appropriate notional coupons are increased/decreased by the appropriate daily coupon accrual.

<sup>3</sup> The day-count fraction is rounded to eight decimal places and is then multiplied by the notional coupon to give the notional cashflow. This is not rounded when establishing the Exchange Delivery Settlement Price ("EDSP"). For convenience, each notional cashflow quoted above is rounded to eight decimal places, albeit that this rounded number would not be used to calculate the EDSP.

**U.S. Dollar Swapnote® Contracts: Lists of Notional Cashflows****Issue Date: 19 March 2007****Delivery Month: September 2007****Last Trading Day: 17 September 2007****Effective (Delivery) Date: 19 September 2007**

<b>6.00% Two Year U.S. Dollar Swapnote® September 2007</b>			<b>6.00% Five Year U.S. Dollar Swapnote® September 2007</b>			<b>6.00% Ten Year U.S. Dollar Swapnote® September 2007</b>		
Cashflow Payment Date <sup>1</sup>	Relevant Day Count Fraction <sup>2</sup>	Notional Cashflow <sup>3</sup>	Cashflow Payment Date <sup>1</sup>	Relevant Day Count Fraction <sup>2</sup>	Notional Cashflow <sup>3</sup>	Cashflow Payment Date <sup>1</sup>	Relevant Day Count Fraction <sup>2</sup>	Notional Cashflow <sup>3</sup>
19-Mar-08	0.50000000	3.00000000	19-Mar-08	0.50000000	3.00000000	19-Mar-08	0.50000000	3.00000000
19-Sep-08	0.50000000	3.00000000	19-Sep-08	0.50000000	3.00000000	19-Sep-08	0.50000000	3.00000000
19-Mar-09	0.50000000	3.00000000	19-Mar-09	0.50000000	3.00000000	19-Mar-09	0.50000000	3.00000000
21-Sep-09	0.50555556	103.03333336	21-Sep-09	0.50555556	3.03333336	21-Sep-09	0.50555556	3.03333336
			19-Mar-10	0.49444444	2.96666664	19-Mar-10	0.49444444	2.96666664
			20-Sep-10	0.50277778	3.01666668	20-Sep-10	0.50277778	3.01666668
			21-Mar-11	0.50277778	3.01666668	21-Mar-11	0.50277778	3.01666668
			19-Sep-11	0.49444444	2.96666664	19-Sep-11	0.49444444	2.96666664
			19-Mar-12	0.50000000	3.00000000	19-Mar-12	0.50000000	3.00000000
			19-Sep-12	0.50000000	103.000000	19-Sep-12	0.50000000	3.00000000
						19-Mar-13	0.50000000	3.00000000
						19-Sep-13	0.50000000	3.00000000
						19-Mar-14	0.50000000	3.00000000
						19-Sep-14	0.50000000	3.00000000
						19-Mar-15	0.50000000	3.00000000
						21-Sep-15	0.50555556	3.03333336
						21-Mar-16	0.50000000	3.00000000
						19-Sep-16	0.49444444	2.96666664
						20-Mar-17	0.50277778	3.01666668
						19-Sep-17	0.49722222	102.98333332

<sup>1</sup> All notional cashflow dates are adjusted for days which are not business days in both London and New York.

<sup>2</sup> The day-count fraction represents the number of years from the previous notional cashflow date (or delivery day where appropriate) to the specified notional cashflow date, calculated on a 30/360 day count basis. The fraction is rounded to eight decimal places prior to being used in calculations and ensures that if a notional cashflow date is deferred in order to accommodate a non-business day, the appropriate notional coupons are increased/decreased by the appropriate daily coupon accrual.

<sup>3</sup> The day-count fraction is rounded to eight decimal places and is then multiplied by the notional coupon to give the notional cashflow. This is not rounded when establishing the Exchange Delivery Settlement Price ("EDSP"). For convenience, each notional cashflow quoted above is rounded to eight decimal places, albeit that this rounded number would not be used to calculate the EDSP.