

LONDON NOTICE No. 3040

ISSUE DATE: 28 May 2008
EFFECTIVE DATE: 4 June 2008

**OPTION CONTRACT ON EQUITY RELATED SECURITIES
(INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED
FUND SHARES) (EXCHANGE CONTRACT NO. 201F)**

**EQUITY RELATED SECURITIES CONTRACT
(INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED
FUND SHARES) (EXCHANGE CONTRACT NO. 211)**

**INTRODUCTION OF FLEXIBLE INDIVIDUAL EQUITY OPTION CONTRACTS BASED
ON US SECURITIES**

Executive Summary

This Notice informs Members of the Exchange's intention to introduce, within Bclear, flexible Individual Equity Option Contracts based on US securities with effect from Wednesday 28 May 2008.

1. Introduction

1.1 This Notice informs Members of the Exchange's intention to introduce, within Bclear, flexible Individual Equity Option Contracts based on US securities with effect from Wednesday 4 June 2008 and provides Members with the following information:

- (a) additions to the Lists of Contract Details;
- (b) minimum volume requirements;
- (c) business days and hours;
- (d) fees; and
- (e) the regulatory position in the United States.

2. Additions to the Lists of Contract Details

2.1 On and from Wednesday 4 June 2008, additional flexible Individual Equity Option Contracts will be made available under the terms of Exchange Contract No. 201F on the company shares that are set out in Attachment 1 to this Notice. In addition, for the purposes of Stock

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets ("Liffe")** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

Contingent Trades, further Equity Shares Contracts will be made available under the terms of Exchange Contract No. 211 on the company shares set out in Attachment 2 to this Notice.

- 2.2 Updated Lists of Contract Details in respect of Exchange Contracts No. 201F and No. 211 will be made available on the Liffe website: www.nyx.com/londonhandbook, and the London Market Handbook will be updated in due course.

3. Minimum volume requirements

- 3.1 There is no minimum volume requirement for transactions in flexible Individual Equity Option Contracts based on US securities submitted through Bclear.

4. Business days and hours

- 4.1 Transactions will be capable of being reported via Bclear on those market days on which the relevant underlying markets are open for business. A list of market days for 2008 on which transactions in flexible Individual Equity Option Contracts based on US securities will **not** be capable of being reported via Bclear forms Attachment 3 to this Notice.
- 4.2 Members may report transactions to the Exchange via Bclear between 08:00 and 17:00 hours (London time), unless otherwise specified. In respect of a contract on its Last Trading Day, reporting hours will end at the time trading ceases in such contract, as set out in the relevant Contract Specification and in Attachment 1.
- 4.3 The reporting arrangements explained in Section 12 of Book II of the Rules and section 4 of this Notice will, of necessity, determine the days and hours during which the relevant transactions may be undertaken.

5. Fees

- 5.1 Fees will be charged on a per lot, per side basis, subject to a fee cap per transaction. For trades with multiple legs, each leg is charged separately, up to the fee cap (i.e. for these purposes, each leg is treated as a separate transaction).
- 5.2 Details of all fees, including LCH.Clearnet Ltd fees (specifically, clearing and cash settlement fees), applicable to flexible Individual Equity Option Contracts based on US securities confirmed through Bclear can be found in Attachment 4 to this Notice.

6. U.S. Regulatory Position

- 6.1 Members should note that currently U.S. persons are not permitted to engage in transactions which are confirmed via Bclear.

7. Additional Information

- 7.1 Additional information can be found on the Liffe website at the following address: www.nyx.com/bclear/contracts.

For further information in relation to this Notice, Members should contact:

Equity Product Management +44 (0)20 7379 2200 equities@liffe.com

ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 201F
OPTION CONTRACT ON EQUITY RELATED SECURITIES

KEY:

* A business day in the context of the settlement period (i.e T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.

AMR American Style Exercise
EUR European Style Exercise
CSH Cash Settled contracts
PHY Physical Delivery contracts
All times are London times

RELEVANT STOCK EXCHANGE: NASDAQ

Company	ISIN Code	TRS Code				Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Last trading day	Time trading ceases on the Last trading day	Reference Day	Daily Reference Price	Expiry Reference Price	Settlement Day*			
		AMR/CSH	AMR/PHY	EUR/CSH	EUR/PHY											AMR/CSH	AMR/PHY	EUR/CSH	EUR/PHY
Apple Inc	US0378331005	N/A	LYQ	LYJ	LYX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Cisco Systems Inc	US17275R1023	N/A	ZLQ	ZLJ	ZLX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Google Inc	US38259P5089	N/A	OHQ	OHJ	OHX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Intel Corp	US4581401001	N/A	IYQ	IYJ	IYX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Microsoft Corp	US5949181045	N/A	MZQ	MZJ	MZX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
QUALCOMM Inc	US7475251036	N/A	QQQ	QQJ	QQX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Yahoo! Inc	US9843321061	N/A	YYQ	YYJ	YYX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day

RELEVANT STOCK EXCHANGE: NYSE

Company	ISIN Code	TRS Code				Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Last trading day	Time trading ceases on the Last trading day	Reference Day	Daily Reference Price	Expiry Reference Price	Settlement Day*			
		AMR/CSH	AMR/PHY	EUR/CSH	EUR/PHY											AMR/CSH	AMR/PHY	EUR/CSH	EUR/PHY
Altria Group Inc	US02209S1033	N/A	JLQ	JLJ	JLX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
American International Group Inc	US0268741073	N/A	JGQ	JGJ	JGX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
AT&T Inc	US00206R1023	N/A	JTQ	JTJ	JTX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Bank of America Corp	US0605051046	N/A	KDQ	KDJ	KDX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Citigroup Inc	US1729671016	N/A	KNQ	KNJ	KNX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Exxon Mobil Corp	US30231G1022	N/A	OMQ	OMJ	OMX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Freeport-McMoRan Copper & Gold Inc	US35671D8570	N/A	MMO	MMF	MMV	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
General Electric Co	US3696041033	N/A	OVQ	OVJ	OVX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
General Motors Corp	US3704421052	N/A	KMQ	KMJ	KMX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Goldman Sachs Group Inc/The	US38141G1040	N/A	GSO	GSB	GSV	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
International Business Machines Corp	US4592001014	N/A	IUQ	IUJ	IUX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Johnson & Johnson	US4781601046	N/A	JJQ	JJJ	JJX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
JPMorgan Chase & Co	US46625H1005	N/A	JPQ	JPJ	JPX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Lehman Brothers Holdings Inc	US5249081002	N/A	LBO	LBB	LBV	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Merrill Lynch & Co Inc	US5901881087	N/A	ZYO	ZYB	ZYV	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Motorola Inc	US6200761095	N/A	MAO	MAF	MAV	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day

RELEVANT STOCK EXCHANGE: NYSE

Company	ISIN Code	TRS Code				Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Last trading day	Time trading ceases on the Last trading day	Reference Day	Daily Reference Price	Expiry Reference Price	Settlement Day*			
		AMR/CSH	AMR/PHY	EUR/CSH	EUR/PHY											AMR/CSH	AMR/PHY	EUR/CSH	EUR/PHY
Target Corp	US87612E1064	N/A	TAO	TAF	TAV	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Wachovia Corp	US9299031024	N/A	WCQ	WCJ	WCX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Wal-Mart Stores Inc	US9311421039	N/A	WFQ	WFJ	WFX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Washington Mutual Inc	US9393221034	N/A	WMO	WMB	WMV	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Wells Fargo & Co	US9497461015	N/A	WEQ	WEJ	WEX	USD	USD	0,001	0,001	100	Expiry Day	14:30	Expiry Day	N/A	Official Opening Price	N/A	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day

List of Company Shares that may be the subject of a Stock Contingent Trade in respect of Exchange Contract No. 211

Company	Share	Relevant Stock Exchange	Settlement Day*	Minimum Price Fluctuation
Altria Group Inc	US02209S1033	NYSE	Third Business day after trade date	\$0.01
American International Group Inc	US0268741073	NYSE	Third Business day after trade date	\$0.01
Apple Inc	US0378331005	NASDAQ	Third Business day after trade date	\$0.01
AT&T Inc	US00206R1023	NYSE	Third Business day after trade date	\$0.01
Bank of America Corp	US0605051046	NYSE	Third Business day after trade date	\$0.01
Cisco Systems Inc	US17275R1023	NASDAQ	Third Business day after trade date	\$0.01
Citigroup Inc	US1729671016	NYSE	Third Business day after trade date	\$0.01
Exxon Mobil Corp	US30231G1022	NYSE	Third Business day after trade date	\$0.01
Freeport-McMoRan Copper & Gold Inc	US35671D8570	NYSE	Third Business day after trade date	\$0.01
General Electric Co	US3696041033	NYSE	Third Business day after trade date	\$0.01
General Motors Corp	US3704421052	NYSE	Third Business day after trade date	\$0.01
Goldman Sachs Group Inc/The	US38141G1040	NYSE	Third Business day after trade date	\$0.01
Google Inc	US38259P5089	NASDAQ	Third Business day after trade date	\$0.01
Intel Corp	US4581401001	NASDAQ	Third Business day after trade date	\$0.01
International Business Machines Corp	US4592001014	NYSE	Third Business day after trade date	\$0.01
Johnson & Johnson	US4781601046	NYSE	Third Business day after trade date	\$0.01
JPMorgan Chase & Co	US46625H1005	NYSE	Third Business day after trade date	\$0.01
Lehman Brothers Holdings Inc	US5249081002	NYSE	Third Business day after trade date	\$0.01
Merrill Lynch & Co Inc	US5901881087	NYSE	Third Business day after trade date	\$0.01
Microsoft Corp	US5949181045	NASDAQ	Third Business day after trade date	\$0.01
Motorola Inc	US6200761095	NYSE	Third Business day after trade date	\$0.01
Pfizer Inc	US7170811035	NYSE	Third Business day after trade date	\$0.01
Procter & Gamble Co	US7427181091	NYSE	Third Business day after trade date	\$0.01
QUALCOMM Inc	US7475251036	NASDAQ	Third Business day after trade date	\$0.01
Target Corp	US87612E1064	NYSE	Third Business day after trade date	\$0.01
Wachovia Corp	US9299031024	NYSE	Third Business day after trade date	\$0.01
Wal-Mart Stores Inc	US9311421039	NYSE	Third Business day after trade date	\$0.01
Washington Mutual Inc	US9393221034	NYSE	Third Business day after trade date	\$0.01
Wells Fargo & Co	US9497461015	NYSE	Third Business day after trade date	\$0.01
Yahoo! Inc	US9843321061	NASDAQ	Third Business day after trade date	\$0.01

*A business day in the context of the settlement period is described as a day on which a particular security can be settled in CREST or Euroclear (as the case may be), irrespective of a currency holiday in the local market.

Availability of flexible Individual Equity Option Contracts based on US securities via Bclear in 2008

Week days in 2008 on which transactions will **not** be capable of being reported via Bclear:

Flexible Individual Equity Option Contracts based on US securities

Dates unavailable for reporting via Bclear
4 July 2008
1 September 2008
27 November 2008
25 December 2008
26 December 2008

Fees Applicable to flexible Individual Equity Option Contracts based on US securities confirmed via Belear¹

Flexible Individual Equity Option Contracts based on US securities

Exchange fee	Clearing fee	Exercise/Assignment fee	Cap					
			Proprietary Business			Client Business		
			Exchange fee	Clearing fee	Exercise/Assignment fee	Exchange fee	Clearing fee	Exercise/Assignment fee
£0.25	£0.03	£0.20	£60	£15	£75	£120	£30	£150

¹ Fees will be charged on a per lot, per side basis, subject to a fee cap per transaction. For trades with multiple legs, each leg is charged separately, up to the fee cap (i.e. for these purposes, each leg is treated as a separate transaction).