

LONDON NOTICE No. 3080

ISSUE DATE: 15 October 2008
EFFECTIVE DATE: 15 October 2008

ROBUSTA COFFEE FUTURES CONTRACT (EXCHANGE CONTRACT NO. 409)

TRANSITIONAL ARRANGEMENTS FOR ROBUSTA COFFEE CURRENTLY INTENDED FOR DELIVERY AGAINST CONTRACT NO. 406 WHICH MEMBERS WISH TO BE DELIVERED AGAINST CONTRACT NO. 409

Executive Summary

This Notice provides Members with details of the facility provided by the Exchange for the transition of Robusta Coffee currently on GATS for delivery against the Robusta Coffee Futures Contract No. 406 to be shown on Liffe Guardian for delivery against the Robusta Coffee Futures Contract No. 409.

1. London Notice No. 2986, issued on 27 December 2007, informed Members that a revised Robusta Coffee Futures Contract and associated Option Contract would be listed on and from 14 January 2008 (the “revised Contract”). Amongst other things, the revised Contract, Contract No. 409, will operate on the basis of an increased nominal Net Weight of 10 tonnes. The Notice also provided details of the conditions under which Robusta Coffee currently piled in 5 tonne lots with a Valid Grading Result under the terms of the existing Robusta Coffee Futures Contract No. 406 (“the existing Contract”), may be combined to form a 10 tonne lot (“a Combined Lot”) and delivered against the revised Contract.
2. This Notice provides further details as to the transitional arrangements.
3. Applications for Valid Grading results for Combined Lots should be made by clearing members using the functionality available in Liffe Guardian. Instructions for the submission of such applications have been provided separately to registered users of the system.
4. The Exchange will make no charge for this transitional facility, which will be available to Members until the close of business on Friday 27 February 2009 (rather than 30 January 2009, as stated in London Notice No. 2986). After 27 February 2009, any remaining 5 tonne lots must be submitted for grading under the revised Contract in order to be able to be delivered against the revised Contract.

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets (“Liffe”)** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

5. A Combined Lot which has **not** been delivered against the revised Contract will retain its status as a Combined Lot in Liffe Guardian unless any of the following occur:
 - (a) one or both of the 5 tonne lots comprising the Combined Lot are delivered against the existing Contract. If only one is delivered then the remaining lot will be available to be combined in Liffe Guardian with any other 5 tonne lot which meets the relevant criteria, as a new Combined Lot; and/or
 - (b) any action is taken against one or both of the 5 tonne lots comprising the Combined Lot which causes a change to the data held in GATS in relation to that 5 tonne lot.
6. No deliveries will be permitted against the existing Contract after the January 2009 delivery month.
7. A Robusta Coffee Futures Contract No. 409 stock figure will be included as part of the fortnightly stock figures published by the Exchange at <http://www.liffe.com/reports/commodity?item=Coffee%20409>. The Robusta Coffee Futures Contract No. 409 stock figure will detail the number of 10 tonne lots with Valid and Not Tenderable grading results in due course. The number published for lots with a Valid Grading Result will not include Combined Lots. The number of Combined Lots listed on Liffe Guardian at the time of the report will be published as a separate figure.

For further information in relation to this Notice, Members should contact:

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