

LONDON NOTICE No. 3035

ISSUE DATE: 16 May 2008
EFFECTIVE DATE: 2 June 2008

UNIVERSAL STOCK FUTURES CONTRACT (EXCHANGE CONTRACT NO. 56)

REDUCTION OF MINIMUM PRICE MOVEMENT OF STANDARD UNIVERSAL STOCK FUTURES CONTRACTS BASED ON GERMAN SHARES

Executive Summary

This Notice describes the reduction of the minimum price movement (“tick size”) of standard Universal Stock Futures Contracts based on German shares.

1. The Exchange has determined to reduce the tick size of standard Universal Stock Futures Contracts based on German shares (“standard German USFs”).
2. With effect from Monday 2 June 2008, the tick size of standard German USFs shall be reduced from €0.001 to €0.0001 in respect of all delivery months. More information can be found in Attachment 1 to this Notice.
3. For the avoidance of doubt, on and from Monday 2 June 2008, any Reference Prices established as a result of Corporate Actions in respect of standard German USFs will be rounded to the nearest €0.0001. The Exchange Delivery Settlement Price of standard German USFs will continue to be rounded to the nearest €0.0001.
4. A revised List of Contract Details in respect of the standard German USFs forms Attachment 2 to this Notice. This information will appear in the Member Handbook on the Liffe website (www.nyx.com/bclear/contracts) in due course.

For further information in relation to this Notice, Members should contact:

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Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets (“Liffe”)** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

Tick size of standard German USFs

Contract	TRS code	current tick size	new tick size
Allianz SE	ALV	€0.001	€0.0001
BASF SE	BAS	€0.001	€0.0001
Bayer AG	BYA	€0.001	€0.0001
Bayerische Motoren Werke (BMW) AG	BMW	€0.001	€0.0001
Commerzbank AG	CBK	€0.001	€0.0001
Daimler AG	DCY	€0.001	€0.0001
Deutsche Bank AG	DBK	€0.001	€0.0001
Deutsche Post AG	DPW	€0.001	€0.0001
Deutsche Telekom AG	DTE	€0.001	€0.0001
E.ON AG	EOA	€0.001	€0.0001
Hypo Real Estate Holding AG	HRH	€0.001	€0.0001
Infineon Technologies AG	IF	€0.001	€0.0001
Metro AG	MEO	€0.001	€0.0001
Munchener Rucksversicherungs Gesellschaft AG	MUV	€0.001	€0.0001
Porsche Automobil Holding SE	POR	€0.001	€0.0001
RWE AG	RWE	€0.001	€0.0001
SAP AG	SAP	€0.001	€0.0001
Siemens AG	SIE	€0.001	€0.0001
ThyssenKrupp AG	TKA	€0.001	€0.0001
Volkswagen AG	VOW	€0.001	€0.0001

**LIST OF CONTRACT DETAILS IN RESPECT OF
EXCHANGE CONTRACT NO. 56**

UNIVERSAL STOCK FUTURES CONTRACT

(CASH SETTLEMENT)

Relevant Stock Exchange: **Deutsche Börse**

Company	Allianz SE	BASF SE	Bayer AG	Bayerische Motoren Werke (BMW) AG
Shares	NPV	NPV	NPV	€1
ISIN Code	DE0008404005	DE0005151005	DE0005752000	DE0005190003
TRS Code	ALV	BAS	BYA	BMW
Relevant Stock Exchange	Deutsche Börse	Deutsche Börse	Deutsche Börse	Deutsche Börse
Underlying Currency	€	€	€	€
Relevant Currency	€	€	€	€
Minimum Price Fluctuation	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
Minimum EDSP Price Increment	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
Lot size (number of shares)	100	100	100	100
Last Trading Day (“LTD”)	Third Friday of the delivery month			
Last Trading Day: time trading ceases	16:30 hours (London time)			
Reference Day	LTD	LTD	LTD	LTD
Relevant Reference Price	Official Closing Price	Official Closing Price	Official Closing Price	Official Closing Price
Conversion Rate	n/a	n/a	n/a	n/a
Settlement Day	Market day immediately following LTD			

Relevant Stock Exchange: **Deutsche Börse**

Company	Commerzbank AG	Daimler AG	Deutsche Bank AG	Deutsche Post AG
Shares	NPV	NPV	NPV	NPV
ISIN Code	DE0008032004	DE0007100000	DE0005140008	DE0005552004
TRS Code	CBK	DCY	DBK	DPW
Relevant Stock Exchange	Deutsche Börse	Deutsche Börse	Deutsche Börse	Deutsche Börse
Underlying Currency	€	€	€	€
Relevant Currency	€	€	€	€
Minimum Price Fluctuation	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
Minimum EDSP Price Increment	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
Lot size (number of shares)	100	100	100	100
Last Trading Day (“LTD”)	Third Friday of the delivery month			
Last Trading Day: time trading ceases	16:30 hours (London time)			
Reference Day	LTD	LTD	LTD	LTD
Relevant Reference Price	Official Closing Price	Official Closing Price	Official Closing Price	Official Closing Price
Conversion Rate	n/a	n/a	n/a	n/a
Settlement Day	Market day immediately following LTD			

Relevant Stock Exchange: **Deutsche Börse**

Company	Deutsche Telekom AG	E.ON AG	Hypo Real Estate Holding AG	Infineon Technologies AG
Shares	NPV	NPV	NPV	NPV
ISIN Code	DE0005557508	DE0007614406	DE0008027707	DE0006231004
TRS Code	DTE	EOA	HRH	IF
Relevant Stock Exchange	Deutsche Börse	Deutsche Börse	Deutsche Börse	Deutsche Börse
Underlying Currency	€	€	€	€
Relevant Currency	€	€	€	€
Minimum Price Fluctuation	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
Minimum EDSP Price Increment	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
Lot size (number of shares)	100	100	100	100
Last Trading Day (“LTD”)	Third Friday of the delivery month			
Last Trading Day: time trading ceases	16:30 hours (London time)			
Reference Day	LTD	LTD	LTD	LTD
Relevant Reference Price	Official Closing Price	Official Closing Price	Official Closing Price	Official Closing Price
Conversion Rate	n/a	n/a	n/a	n/a
Settlement Day	Market day immediately following LTD			

Relevant Stock Exchange: **Deutsche Börse**

Company	Metro AG	Münchener Rückversicherungs- Gesellschaft AG	Porsche Automobil Holding SE	RWE AG
Shares	NPV	NPV	NPV	NPV
ISIN Code	DE0007257503	DE0008430026	DE0006937733	DE0007037129
TRS Code	MEO	MUV	POR	RWE
Relevant Stock Exchange	Deutsche Börse	Deutsche Börse	Deutsche Börse	Deutsche Börse
Underlying Currency	€	€	€	€
Relevant Currency	€	€	€	€
Minimum Price Fluctuation	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
Minimum EDSP Price Increment	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
Lot size number of shares)	100	100	100	100
Last Trading Day (“LTD”)	Third Friday of the delivery month	Third Friday of the delivery month	Third Friday of the delivery month	Third Friday of the delivery month
Last Trading Day: time trading ceases	16:30 hours (London time)	16:30 hours (London time)	16:30 hours (London time)	16:30 hours (London time)
Reference Day	LTD	LTD	LTD	LTD
Relevant Reference Price	Official Closing Price	Official Closing Price	Official Closing Price	Official Closing Price
Conversion Rate	n/a	n/a	n/a	n/a
Settlement Day	Market day immediately following LTD	Market day immediately following LTD	Market day immediately following LTD	Market day immediately following LTD

Relevant Stock Exchange: **Deutsche Börse**

Company	SAP AG	Siemens AG	ThyssenKrupp AG	Volkswagen AG
Shares	NPV	NPV	NPV	NPV
ISIN Code	DE0007164600	DE0007236101	DE0007500001	DE0007664005
TRS Code	SAP	SIE	TKA	VOW
Relevant Stock Exchange	Deutsche Börse	Deutsche Börse	Deutsche Börse	Deutsche Börse
Underlying Currency	€	€	€	€
Relevant Currency	€	€	€	€
Minimum Price Fluctuation	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
Minimum EDSP Price Increment	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
Lot size number of shares)	100	100	100	100
Last Trading Day (“LTD”)	Third Friday of the delivery month			
Last Trading Day: time trading ceases	16:30 hours (London time)			
Reference Day	LTD	LTD	LTD	LTD
Relevant Reference Price	Official Closing Price	Official Closing Price	Official Closing Price	Official Closing Price
Conversion Rate	n/a	n/a	n/a	n/a
Settlement Day	Market day immediately following LTD			