

LONDON NOTICE No. 3051

ISSUE DATE: 30 June 2008
EFFECTIVE DATE: 1 July 2008

THREE MONTH EURO (EURIBOR) INTEREST RATE CONTRACT

APPOINTMENT OF DESIGNATED MARKET MAKERS DURING ASIAN TRADING HOURS

Executive Summary

This Notice informs Members of the appointment of Designated Market Makers (“DMMs”) in the Three Month Euro (EURIBOR) Interest Rate Futures Contract from 01:00 hours to 07:00 hours (London time).

1. London Info-Flash No. LO08/05, issued on 4 June 2008, invited Members to apply for DMM status in the Three Month Euro (EURIBOR) Interest Rate Futures Contract (“Euribor Futures Contract”) for the period between 01:00 and 07:00 hours (London time) (“Asian Trading Hours”).
2. **Subject to the completion of legal agreements**, this Notice confirms the appointment of DMMs in the Euribor Futures Contract during Asian Trading Hours. The DMM Scheme will remain in place until 07:00 hours on 31 December 2008. The DMM appointments are subject to standard contractual terms (e.g. in respect of early termination).
3. Details of the DMMs and their market making obligations are contained in the Attachment to this Notice.

For further information in relation to this Notice, Members should contact their Account Manager or the following:

Fixed Income Derivatives

+44 (0)20 7379 2222

stirs@liffe.com

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets (“Liffe”)** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

Euribor Futures Contract
List of DMM Obligations during Asian Trading Hours

Financial Market Engineering Limited, trading through Schneider Trading Associates Limited

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Q1 and Q2	90%	2	200
	40%	1.5 ¹	
Q3 and Q4	90%	2	200
Q5 and Q6	90%	2	150
Q7 and Q8	90%	2.5	150

DMM A

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Q1 to Q4	85%	2	200
Q5 to Q8	85%	2.5	100

DMM B

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Q1 to Q4	70%	2	200
Q5 to Q8	70%	2.5	100

¹ This is the tighter bid-offer spread that the DMM expects (but is not required) to be able to provide for 40% of the Asian Trading Hours trading session.