

LONDON NOTICE No. 3010

ISSUE DATE: 14 March 2008
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UNIVERSAL STOCK FUTURES CONTRACT (CASH SETTLED CONTRACTS) (EXCHANGE CONTRACT NO. 56)

INTRODUCTION OF ADDITIONAL FUTURES CONTRACT

Executive Summary

This Notice provides details of the introduction of the Saipem SpA Universal Stock Futures Contract which will be made available through LIFFE CONNECT[®] and Bclear on and from Wednesday 19 March 2008.

1. Introduction

- 1.1 On and from Wednesday 19 March 2008, the Exchange will make available a standard Universal Stock Futures Contract based on the shares of Saipem SpA.
- 1.2 The standard Universal Stock Futures Contract based on Saipem SpA shares will be made available through LIFFE CONNECT[®] and Bclear. Flexible Universal Stock Futures Contracts based on Saipem SpA shares are already available through Bclear.

2. Details of Futures Contracts to be made available through LIFFE CONNECT[®]

- 2.1 On and from Wednesday 19 March 2008, a standard Universal Stock Futures Contract will be made available for trading in the Central Order Book (and also via the Block Trade Facility) under the terms of Exchange Contract No. 56 on the following share:

Company	ISIN Code	Underlying Stock Exchange	Lot Size
Saipem SpA	IT0000068525	Borsa Italiana	1,000 shares

- 2.2 An updated List of Contract Details in respect of Exchange Contract No. 56 will be made available in the London Market Handbook and on the Liffe website (www.nyseeuronext.com) in due course.
- 2.3 The following table provides further details of the delivery months that will initially be made available for trading:

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets ("Liffe")** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

Future	Contract Code	Delivery Months	Initial Delivery Months
Saipem SpA	SPM	Nearest two of Mar, Jun, Sep, Dec plus the nearest two serial months such that the nearest three calendar months are always available for trading	Apr 08 May 08 Jun 08

- 2.4 The September 2008 delivery month will be made available for trading on and from Thursday 20 March 2008.
- 2.5 The new Universal Stock Futures Contract based on Saipem SpA shares shall be included in the Exchange's Block Trade Facility with effect from Wednesday 19 March 2008. The Block Trade minimum volume threshold shall be:

Future	Block Trade minimum volume threshold
Saipem SpA	500 lots

3. Market Making Arrangements

- 3.1 Members wishing to apply for Designated Market Maker ("DMM") status in the Saipem SpA Universal Stock Futures Contract should contact Niall Haughian at Liffe on +44 (0)20 7379 2974.
- 3.2 Members should refer to London Circular No. 07/33, issued on 28 November 2007, for a description of the DMM Scheme.
- 3.3 Members are reminded that, as detailed in London Circular No. 07/33, the current DMM Scheme in respect of Universal Stock Futures Contracts will be in place until the close of business on 28 November 2008.
- 3.4 The daily message allocation for a DMM who intends to use price injection models shall be:

Future	Daily message allocation
Saipem SpA	5,000

- 3.5 Members are reminded that daily message allocations are subject to revision (i.e. allocations may be increased or decreased) should the Exchange need to review the use of bandwidth capacity.
- 3.6 Members are reminded that the appointment of a DMM will be subject to a binding contract ("the Agreement") between the successful applicant and the Exchange. A completed application does not constitute such an Agreement. Furthermore, a successful applicant's DMM status, and therefore the period for which he/she may receive financial benefits, may not be deemed to have commenced until such Agreement is completed, signed and returned to the Exchange.

4. Details of Futures Contracts to be made available through Bclear

- 4.1 On and from Wednesday 19 March 2008, the standard Universal Stock Futures Contract based on Saipem SpA shares shall be made available through Bclear, under the terms of Exchange Contract No. 56 (please see paragraph 2.3 of this Notice which provides details of the initial delivery months to be made available).

- 4.2 Additional information, including applicable minimum volume requirements, business days and hours, and Bclear fees can be found on the Liffe website at the following address: www.nyseuronext.com/bclear/contracts.
- 4.3 Members are reminded that U.S. persons are not permitted to engage in transactions which are confirmed via Bclear.

For further information in relation to this Notice, Members should contact:

Equity Product Management +44 (0)20 7379 2200 equities@liffe.com