

## **LONDON NOTICE No. 3079**

ISSUE DATE: 15 October 2008  
EFFECTIVE DATE: 27 October 2008

### **TRADING ARRANGEMENTS FROM 27 OCTOBER 2008 TO 31 OCTOBER 2008 INCLUSIVE**

#### **THREE MONTH EURO (EURIBOR) INTEREST RATE FUTURES CONTRACT, THREE MONTH EURODOLLAR INTEREST RATE FUTURES AND OPTIONS CONTRACTS**

#### **U.S. DOLLAR SWAPNOTE<sup>®</sup> FUTURES CONTRACTS**

#### **FTSE 100 INDEX FUTURES CONTRACTS**

#### **Executive Summary**

This Notice informs Members of changes to trading arrangements between 27 October 2008 and 31 October 2008 inclusive.

#### **1. Introduction**

1.1 Members will be aware that Daylight Saving Time (“DST”) in the United States ends on 2 November 2008, whereas British Summer Time (“BST”) and Central European Summer Time (“CEST”) end on 26 October 2008. This Notice informs Members of changes to the trading arrangements for certain Exchange Contracts as a result of these differences.

#### **2. Euribor, Eurodollar and FTSE 100 Index Futures Contracts**

2.1 For the period of Monday 27 October 2008 to Friday 31 October 2008 inclusive, the Exchange has determined to amend the trading hours for the Three Month Euro (EURIBOR) Interest Rate Futures Contract and the Three Month Eurodollar Interest Rate Futures and Options Contracts and FTSE 100 Index Futures Contracts such that these Contracts shall close at 20:00 hours (London time).

2.2 During this period, daily settlement prices for Three Month Euro (EURIBOR) Interest Rate Futures Contracts and FTSE 100 Index Futures Contracts shall continue to be established at the usual time, whilst those for the Three Month Eurodollar Interest Rate Futures and Options Contracts shall be established at 19:00 hours (London time), i.e. one hour earlier than usual. Full details of the LIFFE CONNECT<sup>®</sup> session times for these Contracts during the relevant period are contained in the Attachment to this Notice.

Web site: [www.euronext.com/derivatives](http://www.euronext.com/derivatives)

The **Euronext Derivatives Markets (“Liffe”)** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

**3. U.S. Dollar Swapnote® Contracts**

- 3.1 Daily settlement prices for Two Year, Five Year and Ten Year U.S. Dollar Swapnote® Futures Contracts shall be established at 19:00 hours (London time), i.e. one hour earlier than usual, for the period of Monday 27 October 2008 to Friday 31 October 2008 inclusive. Full details of the LIFFE CONNECT® session times for these Contracts during the relevant period are contained in the Attachment to this Notice.

**4. Normal Session Times**

- 4.1 Each of the Contracts mentioned in this Notice shall revert to its normal session times on and from Monday 3 November 2008.

For further information in relation to this Notice, Members should contact:

Interest Rate Derivatives	+44 (0)20 7379 2222	stirs@liffe.com
Equity Product Management	+44 (0)20 7379 2200	equities@liffe.com
U.S. Office	+1 212 482 3000	us.office@liffe.com

**LIFFE CONNECT<sup>®</sup> Session Times in respect of  
Euribor Futures, Eurodollar Futures and Options Contracts, US Dollar Swapnote<sup>®</sup>  
and FTSE 100 Index Futures Contracts:  
27 October 2008 to 31 October 2008 inclusive**

**Euribor Futures (27 October to 31 October 2008)**

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	00:45	01:00	19:58	16:15	20:00	22:00

**Eurodollar Futures (27 October to 31 October 2008)**

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	06:03	07:00	19:58	19:00	20:00	22:00

**Eurodollar Options (including Mid-Curve) (27 October to 31 October 2008)**

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	06:03	07:02	19:58	19:00	20:00	22:00

**Two Year, Five Year and Ten Year US Dollar Swapnote<sup>®</sup> Futures  
(27 October to 31 October 2008)**

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	06:03	07:00	19:58	19:00	20:00	22:00

**FTSE 100 Index Futures  
(27 October to 31 October 2008)**

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	06:03	08:00	19:58	16.30	20:00	21:30