

## **LONDON NOTICE No. 3157**

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### **FEED WHEAT FUTURES CONTRACT (EXCHANGE CONTRACT NO. 405)**

### **REVISIONS TO THE DEFINITION OF “RELEVANT ASSURANCE REQUIREMENTS”**

#### **Executive Summary**

This Notice informs Members of revisions to the definition of “Relevant Assurance Requirements” under the terms of the Feed Wheat Futures Contract.

#### **1. Introduction**

1.1 The Exchange has determined, in conjunction with market users to introduce, with immediate effect, revisions to the definition of “Relevant Assurance Requirements” under the terms of the Feed Wheat Futures Contract (Exchange Contract No. 405). The revisions have been made to:

- (a) update references to the name of UKASTA to reflect the new name – Agricultural Industries Confederation (“AIC”) – and to update a reference of the AIC’s Code of Practice;
- (b) reflect changes to the AIC assurance schemes under which Wheat may currently be delivered against the Contract; and
- (c) include provision for Grainstorekeepers to deliver Wheat under an alternative assurance scheme known as the GAFTA Trade Assurance Scheme (“GTAS”).

#### **2. Details of the revisions**

2.1 The attachment to this Notice sets out the necessary revisions to the Contract Terms. These can be summarised as follows:

- (a) revisions to Contract Term 1.02 “Relevant Assurance Requirements” section (a) to allow for UK wheat to be delivered under the GTAS scheme (administered by the Grain and Feed Trade Association (“GAFTA”)) in addition to the currently permitted

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Trade Assurance Scheme for Combinable Crops (“TASCC”) scheme (administered by the AIC); and

- (b) revisions to Contract Term 1.02 “Relevant Assurance Requirements” section (b) to reflect a change in the name and clause numbering of the AIC administered assurance scheme under which non-UK Wheat may be delivered.

2.2 The revisions detailed in this Notice shall apply with immediate effect.

2.3 The updated Contract Terms will be published on the NYSE Euronext website ([www.nyx.com/commodities](http://www.nyx.com/commodities)) in due course.

For further information in relation to this Notice, Members should contact:

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**Feed Wheat Futures Contract Terms**  
(Additions are shown underlined and deletions ~~struckthrough~~)

**1.02 Interpretation**

~~“Relevant Assurance Requirements” means, in respect of delivery months up to and including July 2004:~~

- ~~(a) in respect of Wheat of UK origin, grain passport sticker requirements in respect of grain from assured farms, as referred to in the Trade Assurance Scheme for Combinable Crops (“TASCC”) Scheme Manual in force on the relevant Tender Day; and~~
- ~~(b) in respect of Wheat of other than UK origin, those requirements specified by the Board from time to time.~~

~~“Relevant Assurance Requirements” means, in respect of the September 2004 delivery month and all subsequent delivery months:~~

- (a) in respect of Wheat of UK origin, grain passport assurance sticker requirements in respect of grain from assured farms, as referred to in the Trade Assurance Scheme for Combinable Crops (“TASCC”) Scheme Manual or the GAFTA Trade Assurance Scheme (“GTAS”) Code of Practice for Bulk Storage and Handling in force on the relevant Tender Day; and
- (b) in respect of Wheat of other than UK origin, those requirements as referred to in ~~the UKASTA Code of Practice for the Manufacture of Safe Compound Animal Feedstuffs, clause 4.1.4.5 ‘All other feed ingredients and materials (including unlicensed herbal products and similar ingredients and imported combinable crops)’~~ clause D 3.4 of the Universal Feed Assurance Scheme (“UFAS”) ‘Code of Practice for the manufacture of safe compound animal feedstuffs’ as administered by the AIC, in force on the relevant Tender Day.