EURONEXT DERIVATIVES MARKETS

LONDON NOTICE No. 3136

ISSUE DATE: 23 March 2009
EFFECTIVE DATE: 30 March 2009

CASH SETTLED COMMODITY SWAP AND CASH SETTLED COMMODITY OPTION CONTRACTS ON BCLEAR

ADDITIONAL LAUNCH INFORMATION

Executive Summary

This Notice informs Members of certain additional information in respect of the introduction on Bclear of cash settled Commodity Swap and cash settled Commodity Option Contracts based on Cocoa, Robusta Coffee and White Sugar.

1. Introduction

1.1 London Notice No. 3127, issued on 11 March 2009, informed Members that cash settled Commodity Swap and cash settled Commodity Option contracts ("the Contracts") would be introduced on Bclear on and from Monday 30 March 2009 and provided certain information in respect of the Contracts' launch.

1.2 This Notice provides Members with the following additional information in respect of the Contracts:

(a) fees; and

(b) TRS codes,

and provides an updated table of information in respect of the Contracts which is set out in the Attachment.

2. Fees

2.1 Reporting and clearing fees will be charged on a per lot, per side basis. Details of reporting and clearing fees are set out in the following table.

Reporting Fee (Published Trades)	Reporting Fee (Unpublished Trades)	Clearing Fee
£0.75	£1.00	£0.03

3. Trade Registration System ("TRS") codes

3.1 The TRS codes for the Contracts shall be as follows:

Bclear Contract	**TRS Contract Code**
Cocoa Swap	CNF
Cocoa Option	CNU
Robusta Coffee Swap	RNF
Robusta Coffee Option	RNU
White Sugar Swap	WNF
White Sugar Option	WNU

3.2 An updated table of Contract information forms the Attachment to this Notice.

For further information in relation to this Notice, Members should contact:

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Attachment to London Notice No. 3136

CASH SETTLED COMMODITY SWAP CONTRACTS
SUMMARY CONTRACT INFORMATION

Commodity Swap Contract	**Robusta Coffee**	**White Sugar**	**Cocoa**
Exchange Contract No.	92	93	94
Price basis	US dollars per tonne	US dollars and cents per tonne	£ Sterling per tonne
Related physical delivery Commodity Futures Contract	Robusta Coffee (Exchange Contract No. 409)	White Sugar (Exchange Contract No. 407)	Cocoa (Exchange Contract No. 401)
Notional Contract size (tonnes)	10	50	10
Delivery months	Jan, Mar, May, Jul, Sep, Nov such that a maximum of 10 contract months are available at any one time	Mar, May, Aug, Oct, Dec, such that a maximum of 8 contract months are available at any one time	Mar, May, Jul, Sep, Dec, such that a maximum of 10 contract months are available at any one time
Last Trading Day	The day which is one calendar month prior to the first permissible Tender Day of the associated delivery month of the related physical delivery Commodity Futures Contract (except that if the day which would have been the Last Trading Day is not a market day, then the Last Trading Day shall be the market day immediately preceding such day)	The day which is one calendar month prior to the last trading day of the associated delivery month of the related physical delivery Commodity Futures Contract (except that if the day which would have been the Last Trading Day is not a market day, then the Last Trading Day shall be the market day immediately preceding such day)	The day which is one calendar month prior to the last trading day of the associated delivery month of the related physical delivery Commodity Futures Contract (except that if the day which would have been the Last Trading Day is not a market day, then the Last Trading Day shall be the market day immediately preceding such day)
Settlement Day	The business day immediately following the Last Trading Day	The business day immediately following the Last Trading Day	The business day immediately following the Last Trading Day
Minimum price fluctuation (Value)	One dollar per tonne ($10)	10 cents per tonne ($5.00)	One pound per tonne (£10)
EDSP	Daily Settlement Price of the associated delivery month of the related physical delivery Commodity Futures Contract on the Last Trading Day	Daily Settlement Price of the associated delivery month of the related physical delivery Commodity Futures Contract on the Last Trading Day	Daily Settlement Price of the associated delivery month of the related physical delivery Commodity Futures Contract on the Last Trading Day
Reporting Hours	08.00-18.00 hours (London time)	09.45-18.00 hours (London time)	09.30-18.00 hours (London time)
Time reporting ceases on Last Trading Day	17.30 hours (London time)	17.30 hours (London time)	16.50 hours (London time)
TRS Code	RNF	WNF	CNF

CASH SETTLED COMMODITY OPTION CONTRACTS
SUMMARY CONTRACT INFORMATION

Cash Settled Commodity Options Contract	**Robusta Coffee**	**White Sugar**	**Cocoa**
Known as Exchange Contract No.	95	96	97
Exercise Style	European	European	European
Related physical delivery Commodity Futures Contract	Robusta Coffee (Exchange Contract No.409)	White Sugar (Exchange Contract No.407)	Cocoa (Exchange Contract No.401)
Price basis	US dollars per tonne	US dollars/cents per tonne	£ Sterling per tonne
Contract size (tonnes)	10	50	10
Expiry months	Jan, Mar, May, Jul, Sep, Nov such that a maximum of 10 contract months are available for trading	Mar, May, Aug, Oct, Dec, such that a maximum of 8 contract months are available for trading	Mar, May, Jul, Sep, Dec, such that a maximum of 10 contract months are available for trading
Expiry Day	The day which is one calendar month prior to the first permissible Tender Day of the associated delivery month of the related physical delivery Commodity Futures Contract (except that if the day which would have been the Expiry Day is not a market day, then the Expiry Day shall be the market day immediately preceding such day)	The day which is one calendar month prior to the last trading day of the associated delivery month of the related physical delivery Commodity Futures Contract (except that if the day which would have been the Expiry Day is not a market day, then the Expiry Day shall be the market day immediately preceding such day)	The day which is one calendar month prior to the last trading day of the associated delivery month of the related physical delivery Commodity Futures Contract (except that if the day which would have been the Expiry Day is not a market day, then the Expiry Day shall be the market day immediately preceding such day)
Settlement Day	The business day immediately following the Expiry Day	The business day immediately following the Expiry Day	The business day immediately following the Expiry Day
Minimum price fluctuation (Value)	One dollar per tonne ($10)	5 cents per tonne ($2.50)	One pound per tonne (£10)
Exercise Price increments	$25 per tonne up to $1,000 and $50 per tonne from $1,001 and above	$10 per tonne	£25 per tonne
EDSP	Daily Settlement Price of the associated delivery month of the related physical delivery Commodity Futures Contract on the Expiry Day	Daily Settlement Price of the associated delivery month of the related physical delivery Commodity Futures Contract on the Expiry Day	Daily Settlement Price of the associated delivery month of the related physical delivery Commodity Futures Contract on the Expiry Day
Reporting Hours	08.02-18.00 hours (London time)	09.47-18.00 hours (London time)	09.32-18.00 hours (London time)
Time reporting ceases on Last Trading Day	17.30 hours (London time)	17.30 hours (London time)	16.50 hours (London time)
TRS Code	RNU	WNU	CNU