

LONDON NOTICE No. 3227

ISSUE DATE: 1 December 2009
EFFECTIVE DATE: 3 December 2009

INTRODUCTION OF ADDITIONAL SERIES IN CERTAIN INDIVIDUAL EQUITY OPTION CONTRACTS**Executive Summary**

This Notice advises Members of the introduction of additional series for certain individual equity option contracts will be made available for trading on and from Thursday 3 December 2009. Members should ensure that their clients are made aware of the contents of this Notice.

1. In response to Member demand, the Exchange has determined to introduce a number of additional series for certain individual equity options (“the Contracts”), on and from Thursday 3 December 2009. The Contracts affected are those which have been the subject of recent corporate actions, and are set out in the Attachment to this Notice.
2. The current Corporate Actions Policy determines that, with regard to individual equity option contracts which have been the subject of a corporate action, existing series with open interest may be the subject of a revised (unusual) contract size. However the current practice is that, subsequently, no new series are introduced within the range of series which have been the subject of the revised contract size. As a consequence of this practice, Members have reported a lack of series in the Near The Money area for affected contracts.
3. The additional series in respect of the Contracts set out in the Attachment to this Notice will be introduced with a standard lot size of 1,000 lots. Members should therefore be aware, and should make their clients aware, that the revised approach for introducing new series in the Contracts concerned will result in series with a standard lot size interspersed within, and immediately adjacent to, series in the adjusted (unusual contract size) range.
4. Members are advised that the contract size of each series is published via the LIFFE CONNECT[®] API and that series the subject of unusual contract sizes are published on the NSYE Euronext website at www.nyx.com/liffe/corporateactions.
5. Members are reminded that, pursuant to London Notice No. 2492, issued on 25 September 2007, the Exchange will only invalidate trades which are deemed by the Exchange to have been executed at Aberrant prices. Any other errors made in the execution of a trade may only be addressed by way of the mutual consent cancellation facility, described in Trading Procedures 3.5.5 – 3.5.7 inclusive, which requires the consent of the counterparty concerned before such invalidation may be considered by the Exchange, or the Error Correction Facility, which is described in Trading Procedure 3.6.

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

6. The Attachment to this Notice contains the list of additional series that will be available for trading on and from Thursday 3 December 2009.

For further information in relation to this Notice, Members should contact:

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London Individual Equity Options

Company	Mnemonic	Expiry month	Exercise prices	Lot size
Barclays	BBL	Dec-09	280; 300; 320; 340; 360	1000
HSBC Holdings Plc	HSB	Dec-09	640; 680; 720; 800	1000
Rio Tinto plc	RTZ	Dec-09	2600; 2700; 2900; 3000; 3100; 3200; 3400; 3600	1000