

## **LONDON NOTICE No. 3202**

ISSUE DATE: 13 October 2009  
EFFECTIVE DATE: 26 October 2009

### **TRADING ARRANGEMENTS FROM 26 OCTOBER 2009 TO 30 OCTOBER 2009 INCLUSIVE**

**THREE MONTH EURO (EURIBOR) INTEREST RATE FUTURES CONTRACT, THREE MONTH EURODOLLAR INTEREST RATE FUTURES AND OPTIONS CONTRACTS**

**U.S. DOLLAR SWAPNOTE<sup>®</sup> FUTURES CONTRACTS**

**FLEXIBLE UNIVERSAL STOCK FUTURES CONTRACTS BASED ON U.S. SHARES**

**FTSE 100 INDEX FUTURES CONTRACT**

#### **Executive Summary**

This Notice informs Members of changes to trading arrangements between 26 October 2009 and 30 October 2009 inclusive.

#### **1. Introduction**

1.1 Members will be aware that Daylight Saving Time (“DST”) in the United States ends on 1 November 2009, whereas British Summer Time (“BST”) and Central European Summer Time (“CEST”) end on 25 October 2009. This Notice informs Members of changes to the trading arrangements for certain Exchange Contracts as a result of these differences.

#### **2. Euribor, Eurodollar and FTSE 100 Index Futures Contracts**

2.1 For the period of Monday 26 October 2009 to Friday 30 October 2009 inclusive, the Exchange has determined to amend the trading hours for the Three Month Euro (EURIBOR) Interest Rate Futures Contract, the Three Month Eurodollar Interest Rate Futures and Options Contracts and the FTSE 100 Index Futures Contract, such that these Contracts shall close at 20:00 hours (London time).

2.2 During this period, daily settlement prices for the Three Month Euro (EURIBOR) Interest Rate Futures Contract and FTSE 100 Index Futures Contract shall continue to be established at the usual time, whilst those for the Three Month Eurodollar Interest Rate Futures and Options Contracts shall be established at 19:00 hours (London time), i.e. one hour earlier than

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

usual. Full details of the LIFFE CONNECT<sup>®</sup> session times for these Contracts during the relevant period are contained in the Attachment to this Notice.

### **3. U.S. Dollar Swapnote<sup>®</sup> Contracts**

- 3.1 Daily settlement prices for Two Year, Five Year and Ten Year U.S. Dollar Swapnote<sup>®</sup> Futures Contracts shall be established at 19:00 hours (London time), i.e. one hour earlier than usual, for the period of Monday 26 October 2009 to Friday 30 October 2009 inclusive. Full details of the LIFFE CONNECT<sup>®</sup> session times for these Contracts during the relevant period are contained in the Attachment to this Notice.

### **4. Flexible USFs based on U.S. Shares**

- 4.1 The EDSP of flexible USFs based on U.S. shares is determined on the basis of the Official Opening Price of the underlying shares on the New York Stock Exchange or the NASDAQ Stock Market (as the case may be) on the Last Trading Day of the relevant expiring contract. The Official Opening Price is normally established at approximately 14:30 hours (London time). Furthermore, the List of Contract Details in respect of flexible USFs based on U.S. shares states that trading shall cease at 14:30 hours (London time) on a contract's Last Trading Day. However, due to the daylight saving changes, the Official Opening Price to be used for EDSP purposes shall be established at approximately 13:30 hours (London time) for flexible series with a Last Trading Day that falls in the period Monday 26 October to Friday 30 October 2009 inclusive. In consequence, the time trading ceases on the Last Trading Day for such contracts shall be 13:30 hours (London time).

### **5. Normal Session Times**

- 5.1 Each of the Contracts mentioned in this Notice shall revert to its normal session times on and from Monday 2 November 2009. Details can be found on the NYSE Euronext website ([www.nyx.com/liffe](http://www.nyx.com/liffe)).

For further information in relation to this Notice, Members should contact:

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**LIFFE CONNECT<sup>®</sup> Session Times in respect of  
Euribor Futures, Eurodollar Futures and Options Contracts, US Dollar Swapnote<sup>®</sup>  
and FTSE 100 Index Futures Contracts:  
26 October 2009 to 30 October 2009 inclusive**

**Euribor Futures (26 October to 30 October 2009)**

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	00:45	01:00	19:58	16:15	20:00	22:00

**Eurodollar Futures (26 October to 30 October 2009)**

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	06:03	07:00	19:58	19:00	20:00	22:00

**Eurodollar Options (including Mid-Curve) (26 October to 30 October 2009)**

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	06:03	07:02	19:58	19:00	20:00	22:00

**Two Year, Five Year and Ten Year US Dollar Swapnote<sup>®</sup> Futures  
(26 October to 30 October 2009)**

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	06:03	07:00	19:58	19:00	20:00	22:00

**FTSE 100 Index Futures (26 October to 30 October 2009)**

Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	06:03	08:00	19:58	16.30	20:00	21:30