

## **LONDON NOTICE No. 3210**

ISSUE DATE: 26 October 2009  
EFFECTIVE DATE: 2 November 2009

### **SHORT TERM INTEREST RATE (“STIR”) FUTURES CONTRACTS**

#### **APPOINTMENT OF DESIGNATED MARKET MAKERS**

##### **Executive Summary**

This Notice informs Members of the appointment of Designated Market Makers in: (a) specified “back” (green and blue) delivery months of the Three Month Euro (EURIBOR) Interest Rate Contract; (b) specified “back” (back red and green) delivery months of the Three Month Sterling (Short Sterling) Interest Rate Contract; and (c) the Three Month Euro (EURIBOR) Interest Rate Contract during late opening hours.

1. London Info-Flash No. LO09/35, issued on 1 October 2009, informed Members of the renewal, on the basis of revised terms and conditions, of the Designated Market Maker (“DMM”) Schemes in the “back” delivery months of the Three Month Euro (EURIBOR) Interest Rate Futures Contract (“Euribor Futures”) and the Three Month Sterling (Short Sterling) Interest Rate Futures Contract and the renewed DMM Scheme in Euribor Futures during late opening hours (i.e. between 18:00 hours and 21:00 hours, London time) (“the Schemes”), and invited Members and appropriate clients of Members to apply to participate.
2. **Subject to the completion of legal agreements**, this Notice confirms the appointment of DMMs in the Schemes. These DMM arrangements will remain in place until the close of business on **30 April 2010**. All DMM appointments are subject to standard contractual terms (e.g. in respect of early termination).
3. Details of the DMMs and their market making obligations are contained in the Attachment to this Notice.

For further information in relation to this Notice, Members should contact:

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The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

**STIR Back Month DMM Scheme: DMMs in Euribor Futures**

DMMs will be required to meet the following obligations for the period from 07:00 hours to 18:00 hours (London time). In addition, DMMs will be expected to improve on their Bid/Offer spread commitments for a portion of this period.

**Equilibrium Solutions Limited, trading through The Kyte Group Limited**

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Front Greens (Q9 & Q10)	90%	1.5	50
Back Greens (Q11 & Q12)	90%	1.5	50
Front Blues (Q13 & Q14)	90%	2.5	25
Back Blues (Q15 & Q16)	90%	2.5	25

**RSJ Invest, a.s.**

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Front Greens (Q9 & Q10)	90%	1.0	75
	2%	0.5	
Back Greens (Q11 & Q12)	90%	1.5	50
	2%	1.0	
Front Blues (Q13 & Q14)	90%	2.5	25
Back Blues (Q15 & Q16)	90%	3.5	25

**DMM A<sup>1</sup>**

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Front Greens (Q9 & Q10)	90%	1.5	50
Back Greens (Q11 & Q12)	90%	1.5	50
Front Blues (Q13 & Q14)	90%	2.0	50
Back Blues (Q15 & Q16)	90%	3.0	50

**DMM B**

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Front Greens (Q9 & Q10)	90%	1.5	150
Back Greens (Q11 & Q12)	90%	1.5	100
Front Blues (Q13 & Q14)	90%	2.5	75
Back Blues (Q15 & Q16)	90%	3.0	40

<sup>1</sup> The session time for DMM A is from 07:15 – 16:15 (London time).

**STIR Back Month DMM Scheme: DMMs in Short Sterling Futures**

DMMs will be required to meet the following obligations for the period from 07:30 hours to 18:00 hours (London time). In addition, DMMs will be expected to improve on their Bid/Offer spread commitments for a portion of this session.

**Equilibrium Solutions Limited, trading through The Kyte Group Limited**

<b>Quarterly Delivery Months</b>	<b>Session Presence</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
Back Reds (Q7 & Q8)	90%	2.0	100
Front Greens (Q9 & Q10)	90%	3.0	75
Back Greens (Q11 & Q12)	90%	3.0	75

**Financial Market Engineering Limited, trading through Schneider Trading Associates Limited**

<b>Quarterly Delivery Months</b>	<b>Session Presence</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
Back Reds (Q7 & Q8)	90%	2.0	100
Front Greens (Q9 & Q10)	90%	3.0	50
Back Greens (Q11 & Q12)	90%	3.0	50

**RSJ Invest, a.s.**

<b>Quarterly Delivery Months</b>	<b>Session Presence</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
Back Reds (Q7 & Q8)	90%	2.0	125
Front Greens (Q9 & Q10)	90%	3.0	75
	40%	2.0	
Back Greens (Q11 & Q12)	90%	3.0	50
	40%	2.0	

**DMM B**

<b>Quarterly Delivery Months</b>	<b>Session Presence</b>	<b>Maximum Bid/Offer Spread (bps)</b>	<b>Minimum Order Size (lots)</b>
Back Reds (Q7 & Q8)	90%	2.0	100
Front Greens (Q9 & Q10)	90%	3.0	75
Back Greens (Q11 & Q12)	90%	3.0	75

### DMM Scheme in the Euribor Futures Late Opening DMM Scheme

The DMM will be required to meet the following obligations for the period between 18:00 hours and 21:00 hours (London time). In addition, the DMM will be expected to improve on its Bid/Offer spread commitments for a portion of this period.

#### Equilibrium Solutions Ltd, trading through The Kyte Group Ltd

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Whites (Q1 to Q4)	90%	1.0	100
Front Reds (Q5 & Q6)	90%	1.5	75
Back Reds (Q7 & Q8)	90%	2.0	50

#### Financial Market Engineering Limited, trading through Schneider Trading Associates Limited

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Whites (Q1 to Q2)	90%	1.0	150
Whites (Q3 to Q4)	90%	1.5	125
Front Reds (Q5 & Q6)	90%	1.5	100
Back Reds (Q7 & Q8)	90%	2.0	100

#### RSJ Invest a.s.

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Whites (Q1 to Q4)	90%	1.0	150
	10%	0.5	
Front Reds (Q5 & Q6)	90%	1.5	125
	2%	0.5	
Back Reds (Q7 & Q8)	90%	1.5	75
	60%	1.0	