

LONDON NOTICE No. 3278

ISSUE DATE: 16 April 2010
EFFECTIVE DATE: 20 April 2010

ONE YEAR MID-CURVE OPTION ON THREE MONTH EURO (EURIBOR) INTEREST RATE FUTURES CONTRACT

ADDITIONAL EXPIRY MONTHS

Executive Summary

This Notice informs Members of the introduction of additional expiry months in the One Year Mid-Curve Option on the Three Month Euro (EURIBOR) Interest Rate Futures Contract.

1. This Notice informs Members that the Exchange intends to introduce two additional “serial” expiry months in the One Year Mid-Curve Option on the Three Month Euro (EURIBOR) Interest Rate Futures Contract (“Euribor One Year Mid-Curve Option”) on **Tuesday 20 April 2010**.
2. Currently, four quarterly and two serial expiry months are available for trading in the Euribor One Year Mid-Curve Option, with the nearest three expiry months being consecutive calendar months. The additional two serial months to be listed will result in the six consecutive nearby months being available for trading. The first additional expiry months to be introduced on 20 April 2010 will be the August 2010 and October 2010 expiry months.
3. The introduction of the additional expiry months requires a change to the Contract Details of Exchange Contract No. 146m. The necessary amendment is contained in the Attachment to this Notice.
4. The Exchange remains committed to continuing to improve and develop its STIR portfolio and to offering its Members the most efficient and effective market place for the trading of STIR Contracts. Members who wish to suggest new ideas and initiatives for the future development of the Exchange’s STIR portfolio should contact Fixed Income Derivatives at NYSE Liffe.

For further information in relation to this Notice, Members should contact:

Fixed Income Derivatives +44 (0)20 7379 2222 stirs@liffe.com

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

CONTRACT DETAILS SPECIFIED BY THE BOARD FOR OPTIONS ON SHORT TERM INTEREST RATE CONTRACTS

New text underlined, deleted text ~~struck through~~

| Contract | | | One Year Mid-Curve Option on Three Month Eurodollar | One Year Mid-Curve Option on Three Month Sterling | One Year Mid- Curve Option on Three Month Euro (EURIBOR) | Two Year Mid- Curve Option on Three Month Sterling | Two Year Mid- Curve Option on Three Month Euro (EURIBOR) |
|--------------------------------------|----------------------------|--|---|---|---|---|---|
| Known as Exchange Contract No. | | | 115m | 116m | 146m | 147m | 148m |
| Underlying Futures Contract | | | Three Month Eurodollar | Three Month Sterling | Three Month Euro (EURIBOR) | Three Month Sterling | Three Month Euro (EURIBOR) |
| Expiry Months ¹ | | | 4 Quarterly 2 Serial | 4 Quarterly 2 Serial | 4 Quarterly 2 Serial | 4 Quarterly 2 Serial | 4 Quarterly 2 Serial |
| Last Trading Day | Quarterly expiry months | | Second business day prior to third Wednesday of expiry month | Third Wednesday of expiry month | Second business day prior to third Wednesday of expiry month | Third Wednesday of expiry month | Second business day prior to third Wednesday of expiry month |
| | Serial expiry months | | Second business day prior to third Wednesday of expiry month | Third Wednesday of expiry month | Second business day prior to third Wednesday of expiry month | Third Wednesday of expiry month | Second business day prior to third Wednesday of expiry month |
| Last Trading Time | Quarterly expiry months | | 11:00 hrs | 11:00 hrs | 10:00 hrs | 11:00 hrs | 10:00 hrs |
| | Serial expiry months | | 11:00 hrs | 11:00 hrs | 10:00 hrs | 11:00 hrs | 10:00 hrs |
| Exercise Deadline | Quarterly expiry months | Business days other than Last Trading Day | 20:00 hrs | 17:00 hrs | 17:00 hrs | 17:00 hrs | 17:00 hrs |
| | | Last Trading Day | 11:45 hrs | 11:45 hrs | 10:45 hrs | 11:45 hrs | 10:45 hrs |
| | Serial expiry months | Business days other than Last Trading Day | 20:00 hrs | 17:00 hrs | 17:00 hrs | 17:00 hrs | 17:00 hrs |
| | | Last Trading Day | 11:45 hrs | 11:45 hrs | 10:45 hrs | 11:45 hrs | 10:45 hrs |
| Expiry Time ² | Quarterly expiry months | | 11:45 hrs | 11:45 hrs | 10:45 hrs | 11:45 hrs | 10:45 hrs |
| | Serial expiry months | | 11:45 hrs | 11:45 hrs | 10:45 hrs | 11:45 hrs | 10:45 hrs |
| Price Unit | | | 0.01 (Basis Point) | 0.01 (Basis Point) | 0.01 (Basis Point) | 0.01 (Basis Point) | 0.01 (Basis Point) |
| Price Unit Value | | | \$25.00 | £12.50 | €25.00 | £12.50 | €25.00 |
| Minimum Price | Price ≥7 price units | | Half price unit | Half price unit | Half price unit | Half price unit | Half price unit |
| Movement | Price <7 price units | | Half price unit | Half price unit | Half price unit | Half price unit | Half price unit |
| Cabinet Transaction Price | | | 0.1 Basis Points | 0.08 Basis Points | 0.1 Basis Points | 0.08 Basis Points | 0.1 Basis Points |

¹ The expiry months available for trading will be the relevant number of nearest quarterly expiry months and the relevant number of nearest serial expiry months. A new expiry month is available for trading the business day after the Last Trading Day of an expiry month.

² An option to which the Clearing House is party as Buyer and which has not been exercised shall expire at 07:00 hrs on the business day following the Last Trading Day.