

LONDON NOTICE No. 3346

ISSUE DATE: 25 October 2010
EFFECTIVE DATE: 1 November 2010

THREE MONTH EURO (EURIBOR) INTEREST RATE FUTURES CONTRACT, THREE MONTH EURODOLLAR INTEREST RATE FUTURES AND OPTIONS CONTRACTS

U.S. DOLLAR SWAPNOTE[®] FUTURES CONTRACTS

FLEXIBLE UNIVERSAL STOCK FUTURES CONTRACTS AND FLEXIBLE INDIVIDUAL EQUITY OPTION CONTRACTS BASED ON U.S. SHARES

FTSE 100 INDEX FUTURES CONTRACT

TOPIX INDEX CONTRACT

TRADING ARRANGEMENTS FROM 1 NOVEMBER 2010 TO 5 NOVEMBER 2010 INCLUSIVE

Executive Summary

This Notice informs Members of changes to trading arrangements between 1 November 2010 and 5 November 2010 inclusive due to a difference between the end of U.S. Daylight Saving Time and the end of British Summer Time and Central European Summer Time.

1. Introduction

1.1 Members will be aware that Daylight Saving Time (“DST”) in the United States ends on Sunday 7 November 2010, whereas British Summer Time (“BST”) and Central European Summer Time (“CEST”) end on Sunday 31 October 2010. This Notice informs Members of changes to the trading arrangements for certain Exchange Contracts as a result of these differences.

2. Euribor, Eurodollar, FTSE 100 Index Futures and TOPIX Index Contracts

2.1 From Monday 1 November 2010 to Friday 5 November 2010 inclusive, the Exchange has determined to amend the trading hours for the Three Month Euro (EURIBOR) Interest Rate Futures Contract, the Three Month Eurodollar Interest Rate Futures and Options Contracts, the FTSE 100 Index Futures Contract and the TOPIX Index Futures Contract, such that these Contracts shall close at 20:00 hours (London time).

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

2.2 During this period, daily settlement prices for the Three Month Euro (EURIBOR) Interest Rate Futures Contract, FTSE 100 Index Futures Contract and the TOPIX Index Futures Contract shall continue to be established at the usual time, whilst those for the Three Month Eurodollar Interest Rate Futures and Options Contracts shall be established at 19:00 hours (London time), i.e. one hour earlier than usual. Full details of the LIFFE CONNECT[®] session times for these Contracts during the relevant period are contained in the Attachment to this Notice.

3. U.S. Dollar Swapnote[®] Contracts

3.1 Daily settlement prices for Two Year, Five Year and Ten Year U.S. Dollar Swapnote[®] Futures Contracts shall be established at 19:00 hours (London time), i.e. one hour earlier than usual, for the period of Monday 1 November 2010 to Friday 5 November 2010 inclusive. Full details of the LIFFE CONNECT[®] session times for these Contracts during the relevant period are contained in the Attachment to this Notice.

4. Flexible Universal Stock Futures Contracts and Flexible Individual Equity Options Contracts based on U.S. Shares

4.1 The EDSP of flexible Universal Stock Futures Contracts and the Option Expiry Reference Price of Flexible Individual Equity Options Contracts based on U.S. shares is determined on the basis of the Official Opening Price of the underlying shares on the New York Stock Exchange or the NASDAQ Stock Market (as the case may be) on the Last Trading Day of the relevant expiring contract. The Official Opening Price is normally established at approximately 14:30 hours (London time). Furthermore, the List of Contract Details in respect of flexible Universal Stock Futures Contracts and Flexible Individual Equity Options Contracts based on U.S. shares states that trading shall cease at 14:30 hours (London time) on a contract's Last Trading Day. However, due to the daylight saving changes, the Official Opening Price to be used for EDSP/Option Expiry Reference Price purposes shall be established at approximately 13:30 hours (London time) for flexible series with a Last Trading Day that falls within the period Monday 1 November 2010 to Friday 5 November 2010 inclusive. In consequence, the time trading ceases on the Last Trading Day for such contracts shall be 13:30 hours (London time).

5. Normal Session Times

5.1 Each of the Contracts mentioned in this Notice shall revert to its normal session times on and from Monday 8 November 2010. Details can be found on the NYSE Euronext website (www.nyx.com/liffe).

For further information in relation to this Notice, Members should contact:

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**LIFFE CONNECT[®] Session Times in respect of
Euribor Futures, Eurodollar Futures and Options Contracts, US Dollar Swapnote[®],
and FTSE 100 Index Futures Contracts and TOPIX Index Futures:
1 November 2010 to 5 November 2010 inclusive**

**Euribor Futures: Asian Trading Hours
(1 November 2010 to 5 November 2010)**

| Session Start | Pre-Open | Open | Pre-Close | Settlement | Close | Session Close |
|---------------|----------|-------|-----------|------------|-------|---------------|
| 00:30 | 00:45 | 01:00 | 05:58 | n/a | 06:00 | 21:30 |

**Euribor Futures: Main Trading Hours
(1 November 2010 to 5 November 2010)**

| Session Start | Pre-Open | Open | Pre-Close | Settlement | Close | Session Close |
|---------------|----------|-------|-----------|------------|-------|---------------|
| 00:30 | 06:01 | 07:00 | 19:58 | 16:15 | 20:00 | 21:30 |

Eurodollar Futures (1 November 2010 to 5 November 2010)

| Session Start | Pre-Open | Open | Pre-Close | Settlement | Close | Session Close |
|---------------|----------|-------|-----------|------------|-------|---------------|
| 00:30 | 06:03 | 07:00 | 19:58 | 19:00 | 20:00 | 22:00 |

Eurodollar Options (including Mid-Curve) (1 November 2010 to 5 November 2010)

| Session Start | Pre-Open | Open | Pre-Close | Settlement | Close | Session Close |
|---------------|----------|-------|-----------|------------|-------|---------------|
| 00:30 | 06:03 | 07:02 | 19:58 | 19:00 | 20:00 | 22:00 |

**Two Year, Five Year and Ten Year US Dollar Swapnote[®] Futures
(1 November 2010 to 5 November 2010)**

| Session Start | Pre-Open | Open | Pre-Close | Settlement | Close | Session Close |
|---------------|----------|-------|-----------|------------|-------|---------------|
| 00:30 | 06:03 | 07:00 | 19:58 | 19:00 | 20:00 | 22:00 |

FTSE 100 Index Futures (1 November 2010 to 5 November 2010)

| Session Start | Pre-Open | Open | Pre-Close | Settlement | Close | Session Close |
|---------------|----------|-------|-----------|------------|-------|---------------|
| 00:30 | 06:03 | 08:00 | 19:58 | 16.30 | 20:00 | 21:30 |

TOPIX Index Futures (1 November 2010 to 5 November 2010)

| Session Start | Pre-Open | Open | Pre-Close | Settlement | Close | Session Close |
|----------------------|-----------------|-------------|------------------|-------------------|--------------|----------------------|
| 00:30 | 05:03 | 06:00 | 19:58 | 16.30 | 20:00 | 21:30 |