

LONDON NOTICE No. 3268

ISSUE DATE: 26 March 2010
EFFECTIVE DATE: 1 April 2010

**OPTION CONTRACT ON EQUITY RELATED SECURITIES
(INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND
EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 201)**

**FLEXIBLE OPTION CONTRACT ON EQUITY RELATED SECURITIES
(INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED
FUND SHARES) (EXCHANGE CONTRACT NO. 201F)**

**EQUITY SHARES CONTRACT
(EXCHANGE CONTRACT NO. 211)**

**FLEXIBLE UNIVERSAL STOCK FUTURES CONTRACT
(INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED
FUND SHARES) (EXCHANGE CONTRACT NO. 66F)**

**INTRODUCTION OF CABLE & WIRELESS COMMUNICATIONS PLC AND CABLE &
WIRELESS WORLDWIDE PLC CONTRACTS**

Executive Summary

This Notice provides details of the introduction of Cable & Wireless Communications Plc and Cable & Wireless Worldwide Plc Contracts which are to be made available through LIFFE CONNECT[®] and Bclear on and from Thursday 1 April 2010.

1. Introduction

- 1.1 On and from Thursday 1 April 2010, the Exchange will make available, via LIFFE CONNECT[®] and Bclear, futures and options contracts based on the shares of Cable & Wireless Communications Plc and Cable & Wireless Worldwide Plc.

2. Details of Equity Option Contracts to be made available through LIFFE CONNECT[®]

- 2.1 On and from Thursday 1 April 2010, Equity Option Contracts and, for the purpose of Stock Contingent Trades, Equity Shares Contracts will be made available for trading in the Central Order Book (and also via the Block Trade Facility) under the terms of Exchange Contracts No. 201 and No. 211.

Web site: www.nyx.com/liffe

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

- 2.2 The first three expiry months will be made available for trading from the quarterly cycle of March, June, September, and December. The initial expiry months will be June, September and December 2010.
- 2.3 The Equity Option Contracts shall be included in the Exchange's Block Trade Facility with effect from Thursday 1 April 2010. The Block Trade minimum volume threshold for the new Equity Option Contracts shall be 500 lots.
- 2.4 For the purpose of market making, the Equity Option Contracts will be part of the "Non Target Group" of Equity Option Contracts. For further information please refer to London Info-Flash No. LO09/18, issued on 8 June 2009.
- 2.5 The necessary additions to the List of Contract Details in respect of Exchange Contract No. 201 and No. 211 are set out in Attachment 1 to this Notice.

3. Details of Contracts to be made available through Bclear

- 3.1 On and from Thursday 1 April 2010:
 - (a) Flexible Equity Option Contracts will be made available under the terms of Exchange Contract No. 201F on the securities that are set out in Attachment 2 to this Notice. In addition, for the purposes of Stock Contingent Trades, further Equity Shares Contracts will be made available under the terms of Exchange Contract No. 211 on the securities set out in Attachment 1 to this Notice; and
 - (b) Flexible Universal Stock Futures Contracts will be made available under the terms of Exchange Contract No. 66F on the securities that are set out in Attachment 3 to this Notice.

4. U.S. Regulatory Position

- 4.1 The new Equity Option Contracts will be "Approved Options" (as defined in General Notice No. 436, issued on 16 June 1992) in respect of the transaction of business with certain U.S. entities. Members should also refer to London Notice No. 3254, issued on 24 February 2010, which explains the procedure for offering and selling Approved Options in the United States and London Notice No. 3069, issued on 4 September 2008, in relation to Bclear. Members should note that currently U.S. persons are not permitted to engage in transactions which are confirmed via Bclear, with the exception of specified options based on UK shares and the FTSE 100 Index. By extension, the arrangements set out in the aforementioned Notices also apply to the offer and sale in the United States of the corresponding Equity Shares Contracts given that they have to be executed as part of a Stock Contingent Trade.
- 4.2 The revised list of Approved Options will be available on the NYSE Euronext website (www.nyx.com/liffe) in due course.

5. Additional Information

- 5.1 Updated Lists of Contract Details in respect of Exchange Contracts No. 201, No. 201F, No. 211 and No. 66F will be made available in the London Market Handbook and on the NYSE Euronext website (www.nyx.com/liffe) in due course.

- 5.2 Additional information, including applicable minimum volume requirements, business days and hours, Bclear fees and other information with respect to the operation of Bclear, can be found on the NYSE Euronext website (www.nyx.com/bclear).

For further information in relation to this Notice, Members should contact:

Equity Derivatives Product Management +44 (0) 20 7379 2200 equities@liffe.com

List of Company Shares that may be the subject of a Stock Contingent Trade in respect of Exchange Contract No. 211

Company	Share	Relevant Stock Exchange	Settlement Day	Minimum Price Fluctuation
Cable & Wireless Communications Plc	GB00B5KKT968	London Stock Exchange	Third business day after trade date	0.01p
Cable & Wireless Worldwide Plc	GB00B5WB0X89	London Stock Exchange	Third business day after trade date	0.01p

LIST OF CONTRACT DETAILS AND OTHER RELEVANT INFORMATION IN RESPECT OF EXCHANGE CONTRACT NO. 201F
OPTION CONTRACT ON EQUITY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUNDS

All times are London times

KEY: AMR American Style Exercise CSH Cash Settled contracts
EUR European Style Exercise PHY Physical Delivery contracts

Stock Exchange	Company	ISIN Code	TRS Code				Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Last trading day	Time trading ceases on the Last trading day	Reference Day	Daily Reference Price	CSH	PHY	Settlement Day*			
			AMR/ CSH	AMR/ PHY	EUR/ CSH	EUR/ PHY										Expiry Reference Price	Reference Price used in the Automatic Exercise Facility	AMR/CSH	AMR/PHY	EUR/CSH	EUR/PHY
London Stock Exchange	Cable & Wireless Communications Plc	GB00B5KKT968	CCW	CCQ	CCB	CCV	GBX	GBX	0.01	0.01	1,000	Expiry Day	16:30	Expiry Day	Official Closing Price	Official Closing Price	Official Closing Price	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
London Stock Exchange	Cable & Wireless Worldwide Plc	GB00B5WB0X89	CWW	CWO	CWB	CWV	GBX	GBX	0.01	0.01	1,000	Expiry Day	16:30	Expiry Day	Official Closing Price	Official Closing Price	Official Closing Price	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day

*A business day in the context of the settlement period (i.e T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.

LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 66F
UNIVERSAL STOCK FUTURES CONTRACT
(BASED ON COMPANY SHARES AND DEPOSITARY RECEIPTS)

KEY:
¹ A business day in the context of the settlement period (i.e T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market
² GBX = pence.
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Company	ISIN Code	TRS Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery									Cash Settlement	Physical Delivery
Cable & Wireless Communications Plc	GB00B5KKT968	CCF	N/A	GBX	GBX	0.01	0.01	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD
Cable & Wireless Worldwide Plc	GB00B5WB0X89	CTH	N/A	GBX	GBX	0.01	0.01	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD