

LONDON NOTICE No. 3538

ISSUE DATE: 30 November 2011
EFFECTIVE DATE: 1 December 2011

SHORT AND MEDIUM GILT FUTURES CONTRACTS

APPOINTMENT OF DESIGNATED MARKET MAKERS

Executive Summary

This Notice informs Members of the appointment of Designated Market Makers in the Short and Medium Gilt Futures Contracts.

1. London Info-Flash No. LO11/49, issued on 25 November 2011, informed Members of the renewal of the Designated Market Maker (“DMM”) Programmes in the Short and Medium Gilt Futures Contracts (“the Programmes”) and invited Members and appropriate clients of Members to apply.
2. **Subject to the completion of legal agreements**, this Notice confirms the appointment of DMMs in the Programmes. These DMM arrangements will be in place from **Thursday 1 December 2011** until the close of business on **Thursday 31 May 2012**. DMM appointments are subject to standard contractual terms (e.g. in respect of early termination).
3. Details of the DMMs and their market making obligations are contained in the Attachment to this Notice.

For further information in relation to this Notice, Members should contact:

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The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

Designated Market Makers in the Short and Medium Gilt Futures DMM Programmes

DMMs are required to meet the following obligations for the period from 08:00 to 16:30 hours (London time).

SHORT GILT FUTURES			
DMM	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
DMM S	80%	4	50
Jefferies International Limited	80%	4	50
MET Traders Limited	80%	5	50

MEDIUM GILT FUTURES			
DMM	Session Presence (%)	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
DMM M	40%	6	25
	40%	10	25
Jefferies International Limited	40%	6	25
	40%	10	25