

LONDON NOTICE No. 3424

ISSUE DATE: 27 April 2011
EFFECTIVE DATE: 2 May 2011

SHORT TERM INTEREST RATE ("STIR") FUTURES CONTRACTS

APPOINTMENT OF DESIGNATED MARKET MAKERS

Executive Summary

This Notice informs Members of the appointment of Designated Market Makers in: (a) specified "back" (back green, blue and gold) delivery months of the Three Month Euro (EURIBOR) Interest Rate Contract; (b) specified "back" (green and front blue) delivery months of the Three Month Sterling (Short Sterling) Interest Rate Contract; and (c) the Three Month Euro (EURIBOR) Interest Rate Contract during late opening hours.

1. London Info-Flash No. LO11/13, issued on 11 April 2011, invited Members and appropriate clients of Members to apply for Designated Market Maker status in the following:
 - (a) specified "back" delivery months of the Three Month Euro (EURIBOR) Interest Rate Futures Contract ("Euribor Futures") (the "Euribor Back Month DMM Programme");
 - (b) specified "back" delivery months of the Three Month Sterling (Short Sterling) Interest Rate Futures Contract (the "Sterling Back Month DMM Programme"); and
 - (c) Euribor Futures extended trading hours (i.e. between 18:00 hours to 21:00 hours, London time) (the "Euribor Late Opening DMM Programme").
2. Subject to the completion of legal agreements, this Notice confirms the appointment of DMMs in the Programmes. These DMM arrangements will be effective from **Monday 2 May 2011** in respect of the Euribor Back Month and the Euribor Late Opening DMM Programmes, and from **Tuesday 3 May 2011** in respect of the Sterling Back Month DMM Programme, until the close of business on **Monday 31 October 2011**. All DMM appointments are subject to standard contractual terms (e.g. in respect of early termination).
3. Details of the DMMs and their market making obligations are contained in the Attachment to this Notice.

For further information in relation to this Notice, Members should contact:

Fixed Income Derivatives

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The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

Euribor Back Month DMM Programme

DMMs will be required to meet the following obligations for the period from 07:00 hours to 18:00 hours (London time).

Met Traders Limited, trading through The Kyte Group Limited

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Back Greens (Q11 & Q12)	90%	1.5	100
Front Blues (Q13 & Q14)	90%	2.0	75
Back Blues (Q15 & Q16)	90%	3.0	50
Golds (Q17 - Q20)	90%	4.0	25

RSJ a.s.

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Back Greens (Q11 & Q12)	90%	1.5	75
	60%	1.0	50
Front Blues (Q13 & Q14)	90%	2.0	50
	30%	1.5	
Back Blues (Q15 & Q16)	90%	3.0	50
	10%	2.0	

XR Trading LLC

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Back Greens (Q11 & Q12)	90%	1.5	75
Front Blues (Q13 & Q14)	90%	2.0	50
Back Blues (Q15 & Q16)	90%	2.0	50
Golds (Q17 – Q20)	90%	3.0	25

DMM A¹

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Back Greens (Q11 & Q12)	90%	1.5	50
Front Blues (Q13 & Q14)	90%	2.0	50
Back Blues (Q15 & Q16)	90%	3.0	50
Golds (Q17 – Q20)	90%	4.0	25

¹ The session time for DMM A is from 07:15 – 16:15 hours (London time).

Sterling Back Month DMM Programme

DMMs will be required to meet the following obligations for the period from 07:30 hours to 18:00 hours (London time).

Financial Market Engineering Limited, trading through Schneider Trading Associates Limited

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Front Greens (Q9 & Q10)	90%	2.0	100
Back Greens (Q11 & Q12)	90%	3.0	75
Front Blues (Q13 & Q14)	90%	4.0	50

KKB Limited, trading through The Kyte Group Limited

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Front Greens (Q9 & Q10)	45%	2.0	100
	45%	3.0	
Back Greens (Q11 & Q12)	90%	3.0	75
Front Blues (Q13 & Q14)	90%	4.0	25

RSJ a.s.

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Front Greens (Q9 & Q10)	90%	2.0	150
	10%	1.0	50
Back Greens (Q11 & Q12)	90%	3.0	100
	40%	2.0	50
Front Blues (Q13 & Q14)	90%	4.0	50

XR Trading LLC

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Front Greens (Q9 & Q10)	90%	3.0	75
Back Greens (Q11 & Q12)	90%	3.0	75
Front Blues (Q13 & Q14)	80%	3.0	50

DMM B²

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Front Greens (Q9 & Q10)	90%	2.0	75
Back Greens (Q11 & Q12)	90%	3.0	75
Front Blues (Q13 & Q14)	90%	4.0	50

Euribor Futures Late Opening DMM Programme

The DMM will be required to meet the following obligations for the period between 18:00 hours and 21:00 hours (London time).

RSJ a.s.

Quarterly Delivery Months	Session Presence	Maximum Bid/Offer Spread (bps)	Minimum Order Size (lots)
Whites (Q1 - Q4)	90%	1.0	200
Front Reds (Q5 & Q6)	90%	1.0	150
Back Reds (Q7 & Q8)	90%	1.5	150
	60%	1.0	75
Front Greens (Q9 – Q10)	90%	1.5	50
Back Greens (Q11 – Q12)	90%	1.5	25

² The session time for DMM B is from 07:45 – 16:30 (London time).