

## **LONDON NOTICE No. 3537**

ISSUE DATE: 30 November 2011  
EFFECTIVE DATE: 1 December 2011

### **THREE MONTH EURO (EURIBOR) AND THREE MONTH STERLING (SHORT STERLING) INTEREST RATE FUTURES CONTRACTS**

### **DESIGNATED MARKET MAKERS IN PACK AND BUNDLE STRATEGIES**

#### **Executive Summary**

This Notice provides Members with an updated list of Designated Market Makers and their market making obligations in the Pack and Bundle strategies in the Three Month Euro (EURIBOR) and Three Month Sterling (Short Sterling) Interest Rate Futures Contracts.

1. London Notice No. 3520, issued on 26 October 2011 informed Members of the appointment of Designated Market Makers (“DMMs”) in the DMM Programmes for Pack and Bundle strategies in the Three Month Euro (EURIBOR) and Three Month Sterling (Short Sterling) Interest Rate Futures Contracts (the “Programmes”) from 1 November 2011 until 30 April 2012.
2. This Notice informs Members of the appointment of *DMM D* in the Programmes, effective from 1 December 2011.
3. An updated list of DMMs and their market making obligations are contained in the Attachment to this Notice.
4. Further information on Recognised Strategies in Packs and Bundles and the associated discounted fees can be found on the NYSE Euronext website at [www.nyx.com.liffe](http://www.nyx.com.liffe).

For further information in relation to this Notice, Members should contact:

Fixed Income Derivatives + 44 (0)20 7379 2222 [stirs@nyx.com](mailto:stirs@nyx.com)

Web site: [www.nyx.com/liffe](http://www.nyx.com/liffe)

The **Euronext Derivatives Markets** comprise the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets. Euronext is part of the NYSE Euronext group.

DMMs are required to meet the following obligations for the period from 07:30 to 16:30 hours (London time).

### Designated Market Makers in Euribor Packs and Bundles

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
<b>RSJ a.s.</b>	<i>White Pack</i>	90%	1.5	35
	<i>Red Pack</i>	90%	2.0	30
	<i>Green Pack</i>	90%	3.0	25
	<i>Blue Pack</i>	80%	8.0	20
	<i>Gold Pack</i>			
	<i>2 yr Bundle</i>	90%	3.5	20
	<i>3 yr Bundle</i>	90%	8.0	15
	<i>4 yr Bundle</i>	80%	15.0	10
	<i>5 yr Bundle</i>			

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
<b>XR Trading LLC</b>	<i>White Pack</i>	90%	2.0	30
	<i>Red Pack</i>	90%	2.5	25
	<i>Green Pack</i>	85%	4.0	10
	<i>Blue Pack</i>			
	<i>Gold Pack</i>			
	<i>2 yr Bundle</i>	90%	3.5	20
	<i>3 yr Bundle</i>	85%	7.0	8
	<i>4 yr Bundle</i>			
	<i>5 yr Bundle</i>			

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
<b>DMM A</b>	<i>White Pack</i>	85%	1.5	60
	<i>Red Pack</i>	85%	2.0	40
	<i>Green Pack</i>	85%	4.0	10
	<i>Blue Pack</i>			
	<i>Gold Pack</i>			
	<i>2 yr Bundle</i>	85%	3.5	30
	<i>3 yr Bundle</i>	85%	7.0	10
	<i>4 yr Bundle</i>			
	<i>5 yr Bundle</i>			

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
<b>DMM B</b>	<i>White Pack</i>	90%	1.5	25
	<i>Red Pack</i>	90%	2.0	25
	<i>Green Pack</i>	90%	3.0	25
	<i>Blue Pack</i>	80%	8.0	15
	<i>Gold Pack</i>	80%	12.0	15
	<i>2 yr Bundle</i>	90%	4.0	10
	<i>3 yr Bundle</i>	90%	6.5	10
	<i>4 yr Bundle</i>	80%	15.0	10
	<i>5 yr Bundle</i>	80%	20.0	10

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
<b>DMM C</b>	<i>White Pack</i>	80%	2.0	25
	<i>Red Pack</i>	80%	2.0	25
	<i>Green Pack</i>	80%	2.5	15
	<i>Blue Pack</i>			
	<i>Gold Pack</i>			
	<i>2 yr Bundle</i>	80%	3.5	15
	<i>3 yr Bundle</i>	80%	7.0	10
	<i>4 yr Bundle</i>			
	<i>5 yr Bundle</i>			

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
<b>DMM D</b>	<i>White Pack</i>	90%	1.5	25
	<i>Red Pack</i>	90%	2.0	25
	<i>Green Pack</i>	90%	2.0	15
	<i>Blue Pack</i>			
	<i>Gold Pack</i>			
	<i>2 yr Bundle</i>	90%	3.5	15
	<i>3 yr Bundle</i>	90%	6.0	10
	<i>4 yr Bundle</i>			
	<i>5 yr Bundle</i>			

### Designated Market Makers in Sterling Packs and Bundles

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
<b><i>KKB Ltd</i></b>	<i>White Pack</i>	80%	3	15
	<i>Red Pack</i>	80%	4	15
	<i>Green Pack</i>	80%	5	10
	<i>2 yr Bundle</i>	80%	7	10
	<i>3 yr Bundle</i>	80%	12	10

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
<b><i>RSJ a.s.</i></b>	<i>White Pack</i>	90%	3	25
	<i>Red Pack</i>	90%	4	20
	<i>Green Pack</i>	90%	6	15
	<i>2 yr Bundle</i>	90%	6	15
	<i>3 yr Bundle</i>	90%	13	10

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
<b><i>XR Trading LLC</i></b>	<i>White Pack</i>	90%	3	30
	<i>Red Pack</i>	90%	4	25
	<i>Green Pack</i>	50%	6	15
	<i>2 yr Bundle</i>			
	<i>3 yr Bundle</i>			

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
<b><i>DMM A</i></b>	<i>White Pack</i>	85%	3	60
	<i>Red Pack</i>	85%	4	40
	<i>Green Pack</i>	75%	5	10
	<i>2 yr Bundle</i>	85%	7	40
	<i>3 yr Bundle</i>	75%	12	10

<i>DMM</i>	<i>Delivery Month</i>	<i>Session Presence (%)</i>	<i>Maximum Bid/Offer Spread (bps)</i>	<i>Minimum Order Size (lots)</i>
<b><i>DMM B</i></b>	<i>White Pack</i>	90%	3	15
	<i>Red Pack</i>	90%	4	15
	<i>Green Pack</i>	80%	5	15
	<i>2 yr Bundle</i>	90%	6	10
	<i>3 yr Bundle</i>	80%	9	10

<i><b>DMM</b></i>	<i><b>Delivery Month</b></i>	<i><b>Session Presence (%)</b></i>	<i><b>Maximum Bid/Offer Spread (bps)</b></i>	<i><b>Minimum Order Size (lots)</b></i>
<i><b>DMM C</b></i>	<i>White Pack</i>	80%	3	20
	<i>Red Pack</i>	80%	4	15
	<i>Green Pack</i>			
	<i>2 yr Bundle</i>	80%	7	10
	<i>3 yr Bundle</i>			

<i><b>DMM</b></i>	<i><b>Delivery Month</b></i>	<i><b>Session Presence (%)</b></i>	<i><b>Maximum Bid/Offer Spread (bps)</b></i>	<i><b>Minimum Order Size (lots)</b></i>
<i><b>DMM D</b></i>	<i>White Pack</i>	90%	3	20
	<i>Red Pack</i>	90%	4	15
	<i>Green Pack</i>	90%	6	10
	<i>2 yr Bundle</i>	90%	7	10
	<i>3 yr Bundle</i>			