

## LONDON NOTICE NO. 3615

Issue Date: 26 June 2012  
Effective Date: 2 July 2012

### **OPTION CONTRACT ON EQUITY RELATED SECURITIES (INCLUDING COMPANY SHARES AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 201)**

### **CHANGE TO THE MINIMUM PRICE MOVEMENT OF TWO STANDARD INDIVIDUAL EQUITY OPTIONS BASED ON UK SHARES**

#### **Executive Summary**

This Notice informs Members of a change to the minimum price movement ("tick size") of two standard UK Individual Equity Option Contracts based on shares listed on the London Stock Exchange.

1. The Exchange has determined to reduce the tick size of two standard UK Individual Equity Options based on shares listed on the London Stock Exchange ("standard UK IEOs") with effect from Monday 2 July 2012.
2. Details of the two standard UK IEOs concerned can be found in the Attachment to this Notice. The tick sizes for all other standard UK IEOs will remain unchanged.
3. For the avoidance of doubt, the default setting held within the Exchange's Universal Clearing Platform for the purposes of automatic exercise of expiring options will remain at 1p for the contracts affected by this Notice.
4. An updated List of Contract Details in respect of Exchange Contract No. 201 will appear in the London Member Handbook on the NYSE Euronext website ([www.nyx.com/liffe](http://www.nyx.com/liffe)) in due course.
5. Members should ensure that their clients are made aware of the changes above.

For further information in relation to this Notice, Members should contact:

Equity Product Management                      +44 (0)20 7379 2200                      [equities@liffe.com](mailto:equities@liffe.com)

**Tick size of standard UK IEOs**

<b>Contract</b>	<b>Contract code</b>	<b>Current tick size</b>	<b>New Tick size effective from 2 July 2012</b>
KAZAKHMYS PLC	KZK	0.50	<b>0.25</b>
LONMIN PLC	LMN	0.50	<b>0.25</b>