

LONDON NOTICE NO. 3605

Issue Date: 11 June 2012

Effective Date: 12 June 2012

MINOR AMENDMENTS TO SWAPNOTE FUTURES AND OPTIONS CONTRACT SPECIFICATIONS AND CONSEQUENTIAL AMENDMENTS TO THE NYSE LIFFE TRADING PROCEDURES

Executive Summary

This Notice outlines minor amendments to terminology used in Swapnote Futures and Options Contracts and the NYSE Liffe Trading Procedures, effective on and from 12 June 2012.

1. Introduction

- 1.1 Currently, the pricing and exercise price intervals for NYSE Liffe Swapnote Futures and Options Contracts are described using the term "Basis Points".
- 1.2 The Exchange has determined that in order to avoid confusion amongst swap market participants in particular, who use the term "basis points" to refer to yield, rather than price, the Swapnote Futures and Options contracts will instead use the term "**Price Points**". These updates in terminology have been made in Exchange Contracts No. 901 and No. 701S and in Section Lo3.3 (Introduction of a New Series) of the NYSE Liffe Trading Procedures and will be effective on and from 12 June 2012.
- 1.3 For the avoidance of doubt, the Exchange emphasises that these updates have no economic impact on the contracts.

2. Further information

- 2.1 The updated Contract Specifications and NYSE Liffe Trading Procedures will be made available on the NYSE Euronext website (www.nyx.com/liffe) in due course.

For further information in relation to this Notice, Members should contact:

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