

LONDON NOTICE NO. 3647

Issue Date: 15 October 2012

Effective Date: 15 October 2012

WHEAT FUTURES CONTRACT (EXCHANGE CONTRACT NO. 405)

UPDATE TO THE DEFINITION OF "RELEVANT ASSURANCE REQUIREMENTS"

Executive Summary

This Notice informs Members of an update to the definition of "Relevant Assurance Requirements" in the Wheat Futures Contract, with immediate effect.

1. This Notice informs Members of an update to the definition of "Relevant Assurance Requirements" in the Wheat Futures Contract (the "Contract"), with immediate effect.
2. As a result of market feedback and a review of the Contract, the definition of "Relevant Assurance Requirements" is being updated in relation to assurance schemes and, in particular, the mutual recognition that now exists between schemes both in the UK and elsewhere in Europe.
3. The updated definition of "Relevant Assurance Requirements", will be contained in Section 1.02 of the Contract as follows:

"Relevant Assurance Requirements" means:

- (a) in respect of Wheat of UK origin, grain assurance sticker requirements in respect of source assured combinable crops schemes, as referred to in the Agricultural Industries Confederation ("AIC") Trade Assurance Scheme for Combinable Crops ("TASCC") Scheme Manual or the Grain and Feed Trade Association ("GAFTA") Trade Assurance Scheme ("GTAS") Code of Practice for Bulk Storage and Handling, in force on the relevant Tender Day; and
 - (b) in respect of Wheat of other than UK origin, to comply with the requirements of Supplier Approval as detailed under the Universal Feed Assurance Scheme ("UFAS") Compound Feeds Code of Practice, as administered by AIC, and to be from a scheme listed in the Food Feed Schemes document on the UFAS section of the AIC website, www.agindustries.org.uk, both as in force on the relevant Tender Day."
4. An updated version of the Wheat Futures Contract will be made available on the NYSE Euronext website at www.nyx.com/wheatfuturescontract in due course.

For further information in relation to this Notice, Members should contact:

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