

## LONDON NOTICE NO. 3609

Issue Date: 15 June 2012

Effective Date: 15 June 2012

### EURO SWAPNOTE<sup>®</sup> CONTRACT (EXCHANGE CONTRACT NO. 701S)

### US DOLLAR SWAPNOTE<sup>®</sup> CONTRACT (EXCHANGE CONTRACT NO. 710)

### LIST OF NOTIONAL CASHFLOWS FOR DECEMBER 2012 DELIVERY MONTH

#### Executive Summary

This Notice defines the notional cashflows for the Two Year, Five Year and Ten Year Euro Swapnote<sup>®</sup> Contracts and the Two Year, Five Year and Ten Year US Dollar Swapnote<sup>®</sup> Contracts in respect of the December 2012 delivery month.

1. In accordance with term 3.01 of the contract terms for Exchange Contracts No. 701S and No. 710, the Exchange is required to publish, in respect of new delivery months of the Swapnote<sup>®</sup> Contracts, "Lists of Notional Cashflows" detailing the notional fixed rates, the notional principal (together referred to as the "notional cashflows") and payment dates and day count fractions in respect of notional cashflows.
2. The List of Notional Cashflows for the December 2012 delivery month of the Two Year, Five Year and Ten Year Euro Swapnote<sup>®</sup> Contracts forms Attachment 1 to this Notice, while the equivalent list for the US Dollar Swapnote<sup>®</sup> Contracts forms Attachment 2.
3. In accordance with the algorithm detailed in the contract terms, the dates of the notional cashflows are adjusted for days which are not TARGET business days (with respect to the Euro Swapnote<sup>®</sup> Contracts) and which are not business days in both London and New York (with respect to the US Dollar Swapnote<sup>®</sup> Contracts) and the size of each notional fixed rate is adjusted to account for any additional or reduced daily accrual (N.B. the payment date is thus also adjusted, but the size of the notional principal remains unchanged). This procedure is in accordance with the swap market "modified following" business day convention.

For further information in relation to this Notice, Members should contact:

Fixed Income Derivatives

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**Euro Swapnote<sup>®</sup> Contracts: List of Notional Cashflows****Issue Date: 15 June 2012****Delivery Month: December 2012****Last Trading Day: 17 December 2012****Effective (Delivery) Date: 19 December 2012**

<b>6.00% Two Year Euro Swapnote<sup>®</sup> December 2012</b>			<b>6.00% Five Year Euro Swapnote<sup>®</sup> December 2012</b>			<b>6.00% Ten Year Euro Swapnote<sup>®</sup> December 2012</b>		
Cash flow Payment Date	Relevant Day Count Fraction	Notional Cashflow	Cash flow Payment Date	Relevant Day Count Fraction	Notional Cashflow	Cash flow Payment Date	Relevant Day Count Fraction	Notional Cashflow
19-Dec-13	1.00000000	6.00000000	19-Dec-13	1.00000000	6.00000000	19-Dec-13	1.00000000	6.00000000
19-Dec-14	1.00000000	106.00000000	19-Dec-14	1.00000000	6.00000000	19-Dec-14	1.00000000	6.00000000
			21-Dec-15	1.00555556	6.03333336	21-Dec-15	1.00555556	6.03333336
			19-Dec-16	0.99444444	5.96666664	19-Dec-16	0.99444444	5.96666664
			19-Dec-17	1.00000000	106.00000000	19-Dec-17	1.00000000	6.00000000
						19-Dec-18	1.00000000	6.00000000
						19-Dec-19	1.00000000	6.00000000
						21-Dec-20	1.00555556	6.03333336
						20-Dec-21	0.99722222	5.98333332
						19-Dec-22	0.99722222	105.98333332

**Notes:**

All notional cashflow dates are adjusted for days which are not TARGET business days.

The day-count fraction represents the number of years from the previous notional cashflow date (or delivery day where appropriate) to the specified notional cashflow date, calculated on a 30/360 day count basis. The fraction is rounded to eight decimal places prior to being used in calculations and ensures that if a notional cashflow is deferred in order to accommodate a non-TARGET business day, the appropriate notional coupons are increased/decreased by the appropriate daily coupon accrual.

The day-count fraction is rounded to eight decimal places and is then multiplied by the notional coupon to give the notional cashflow. This is not rounded when establishing the Exchange Delivery Settlement Price ("EDSP"). For convenience, each notional cashflow quoted above is rounded to eight decimal places, albeit that this rounded number would not be used to calculate the EDSP.

**US Dollar Swapnote® Contracts: List of Notional Cashflows**  
**Delivery Month: December 2012**  
**Last Trading Day: 17 December 2012**  
**Effective (Delivery) Date: 19 December 2012**

<b>6.00% Two Year US Dollar Swapnote®</b>			<b>6.00% Five Year US Dollar Swapnote®</b>			<b>6.00% Ten Year US Dollar Swapnote®</b>		
Cash flow Payment Date	Relevant Day Count Fraction	Notional Cashflow	Cash flow Payment Date	Relevant Day Count Fraction	Notional Cashflow	Cash flow Payment Date	Relevant Day Count Fraction	Notional Cashflow
19-Jun-13	0.50000000	3.00000000	19-Jun-13	0.50000000	3.00000000	19-Jun-13	0.50000000	3.00000000
19-Dec-13	0.50000000	3.00000000	19-Dec-13	0.50000000	3.00000000	19-Dec-13	0.50000000	3.00000000
19-Jun-14	0.50000000	3.00000000	19-Jun-14	0.50000000	3.00000000	19-Jun-14	0.50000000	3.00000000
19-Dec-14	0.50000000	103.00000000	19-Dec-14	0.50000000	3.00000000	19-Dec-14	0.50000000	3.00000000
			19-Jun-15	0.50000000	3.00000000	19-Jun-15	0.50000000	3.00000000
			21-Dec-15	0.50555556	3.03333336	21-Dec-15	0.50555556	3.03333336
			20-Jun-16	0.49722222	2.98333332	20-Jun-16	0.49722222	2.98333332
			19-Dec-16	0.49722222	2.98333332	19-Dec-16	0.49722222	2.98333332
			19-Jun-17	0.50000000	3.00000000	19-Jun-17	0.50000000	3.00000000
			19-Dec-17	0.50000000	103.00000000	19-Dec-17	0.50000000	3.00000000
						19-Jun-18	0.50000000	3.00000000
						19-Dec-18	0.50000000	3.00000000
						19-Jun-19	0.50000000	3.00000000
						19-Dec-19	0.50000000	3.00000000
						19-Jun-20	0.50000000	3.00000000
						21-Dec-20	0.50555556	3.03333336
						21-Jun-21	0.50000000	3.00000000
						20-Dec-21	0.49722222	2.98333332
						20-Jun-22	0.50000000	3.00000000
						19-Dec-22	0.49722222	102.98333332

**Notes:**

All notional cash flow dates are adjusted for days which are not business days in both London and New York.

The day-count fraction represents the number of years from the previous notional cashflow date (or delivery day where appropriate) to the specified notional cashflow date, calculated on a 30/360 day count basis. The fraction is rounded to eight decimal places prior to being used in calculations and ensures that if a notional cashflow is deferred in order to accommodate a non-TARGET business day, the appropriate notional coupons are increased/decreased by the appropriate daily coupon accrual.

The day-count fraction is rounded to eight decimal places and is then multiplied by the notional coupon to give the notional cashflow. This is not rounded when establishing the Exchange Delivery Settlement Price ("EDSP"). For convenience, each notional cashflow quoted above is rounded to eight decimal places, albeit that this rounded number would not be used to calculate the EDSP.