

LONDON NOTICE NO. 3669

Issue Date:

7 December 2012

Effective Date:

10 December 2012

CONFIRMATION OF THE BCLEAR REPORTING REQUIREMENTS FOR EQUITY, INDEX AND COMMODITY CONTRACTS

Executive Summary

This Notice confirms the reporting requirements for Equity, Index and Commodity Contracts that are available via Bclear.

1. Introduction

- 1.1 Members will be aware that the Three Month Euro (EURIBOR) Futures, Three Month Sterling (Short Sterling) Futures and Long Gilt Futures will be made available on Bclear on and from 10 December 2012, as detailed in London Notice No. [3665](#), issued on 30 November 2012. Since the Bclear reporting requirements for these products will differ from the requirements for those products already available on Bclear, a minor amendment has been made to LIFFE Rule 12.7.4 (Rules, Book II) which states that Bclear reporting requirements will be issued by Notice. The amended Rule, effective on and from 10 December 2012, is set out in the attachment to this Notice.
- 1.2 This Notice therefore confirms the reporting requirements that apply when reporting trades to Bclear in the following products:
- (a) Universal Stock Futures;
 - (b) Individual Equity Options;
 - (c) Equity Index Futures and Options;
 - (d) Cash Settled Commodity Swap Contracts; and
 - (e) Cash Settled Commodity Options.

2. Confirmation of reporting requirements

- 2.1 Business submitted to Bclear in any of the above contracts must be submitted by the OTC Trade Reporting Member within one hour of the time at which the OTC Trade was entered into or by the close of the Bclear Service on that day, whichever is earlier. OTC Trades entered into outside of Bclear business hours must be submitted by the OTC Trade Reporting Member within one hour of the Bclear Service next becoming available.

For further information in relation to this Notice, Members should contact:

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LIFFE Rules (Book II)

(new text underlined, deleted text ~~struckthrough~~)

SECTION 12 – BCLEAR SERVICE

12.7 Reporting procedures

- 12.7.4 An *OTC Trade Reporting Member* must submit to the *Exchange* the details of the *OTC Trade* described in LIFFE Rule 12.7.3(b) to (m), as applicable, as soon as practicable. In any event, the details of ~~an~~ the *OTC Trade* ~~entered into during Bclear business hours~~ must be submitted by the *OTC Trade Reporting Member* within the time period specified by Notice. ~~one hour of the time at which the~~ *OTC Trade* ~~was entered into or by the close of the~~ *Bclear Service* ~~on that day, whichever is earlier.~~ *OTC Trades* ~~entered into outside of Bclear business hours must be submitted by the~~ *OTC Trade Reporting Member* ~~within one hour of the~~ *Bclear Service* ~~next becoming available.~~ *OTC Trades* ~~shall be reported by the means specified by Notice.~~ *Members* must not delay the reporting of *OTC Trades*.