

LONDON NOTICE NO. 3646

Issue Date: 15 October 2012

Effective Date: 29 October 2012

FTSE 100 INDEX FUTURES CONTRACT

THREE MONTH EURO (EURIBOR) INTEREST RATE FUTURES CONTRACT

U.S. DOLLAR SWAPNOTE® FUTURES CONTRACTS

FLEXIBLE UNIVERSAL STOCK FUTURES CONTRACTS AND FLEXIBLE INDIVIDUAL EQUITY OPTION CONTRACTS BASED ON U.S. SHARES

WHITE SUGAR CONTRACTS

TRADING ARRANGEMENTS FROM 29 OCTOBER 2012 TO 2 NOVEMBER 2012 INCLUSIVE

Executive Summary

This Notice informs Members of the trading arrangements for certain Exchange Contracts for the period from 29 October 2012 to 2 November 2012 inclusive.

1. Introduction

- 1.1 Members will be aware that British Summer Time and Central European Summer Time end on Sunday 28 October 2012, whereas Daylight Saving Time in the United States ends on Sunday 4 November.
- 1.2 This Notice informs Members of the trading arrangements for certain Exchange Contracts during the period Monday 29 October 2012 to Friday 2 November 2012.

2. FTSE 100 Index Futures and Euribor Futures Contracts

- 2.1 For the period of Monday 29 October 2012 to Friday 2 November 2012, the FTSE 100 Index Futures Contract and the Three Month Euro (EURIBOR) Interest Rate Futures Contract (“Euribor Futures”) will operate standard trading hours.

3. U.S. Dollar Swapnote® Contracts

- 3.1 The trading hours of the Two Year, Five Year and Ten Year U.S. Dollar Swapnote® Futures Contracts will be amended for the period Monday 29 October 2012 to Friday 2 November 2012, such that these Contracts shall close one hour earlier than usual at 19:00 hours (London time). The Daily Settlement Prices for the U.S. Dollar Swapnote® Futures Contracts shall also be established one hour earlier than usual, at 19:00 hours (London time).

4. Flexible USFs and Flexible Individual Equity Options Contracts based on U.S. Shares

- 4.1 The EDSP and/or Expiry Reference Price of flexible USFs and flexible Individual Equity Options Contracts based on U.S. shares is determined on the basis of the Official Opening Price of the underlying shares on the New York Stock Exchange or the NASDAQ Stock Market (as the case may be) on the Last Trading Day of the flexible series. The Official Opening Price is normally established at approximately 14:30 hours (London time). Furthermore, the List of Contract Details in respect of flexible USFs and flexible Individual Equity Options based on U.S. shares states that trading in a series shall cease at 14:30 hours (London time) on its Last Trading Day.
- 4.2 For the period 29 October 2012 to 2 November 2012 inclusive¹, (i) the Official Opening Price to be used for EDSP/Expiry Reference Price purposes shall be established at approximately 13:30 hours (London time) and, (ii) as a consequence, the time trading ceases on the Last Trading Day during the period 29 October 2012 to 2 November 2012 inclusive for such Contracts shall be 13:30 hours (London time).

5. White Sugar Contracts

- 5.1 The trading hours of the White Sugar Futures and Options Contracts available to trade on LIFFE CONNECT[®] and the cash-settled White Sugar Swap and Options Contracts available via Bclear, will be amended for the period Monday 29 October 2012 to Friday 2 November 2012, such that these Contracts shall close at 17:30 hours (London time). For the avoidance of doubt, it should be noted that the White Sugar Options December 2012 contract shall expire at 17:30 hours (London time) on 1 November 2012, with the option exercise deadline revised from 19:15 to 18:15 hours (London time).

6. LIFFE CONNECT[®] Session Times

- 6.1 Full details of the LIFFE CONNECT[®] session times for these Contracts during the relevant period are contained in the Attachment to this Notice. These Contracts shall revert to their normal session times on Monday 5 November 2012.

For further information in relation to this Notice, Members should contact:

Equity Derivatives	+ 44 (0)20 7379 2200	equities@nyx.com
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¹ In the case of flexible Individual Equity Options Contracts based on U.S. shares, the expiry reference price for the purposes of auto exercise will be established at 13:30 hours (London time).

LIFFE CONNECT® Session Times:**29 October 2012 to 2 November 2012 inclusive**

Three Month Euro (EURIBOR) Futures								
Session Start	ATH* Pre-Open	ATH* Open	MTH* Pre-Open	MTH* Open	Pre-Close	Settlement	Close	Session Close
00:30	00:45	01:00	06:45	07:00	20:58	16:15	21:00	21:35

* ATH = Asian Trading Hours; MTH = Main Trading Hours

Two Year, Five Year and Ten Year U.S. Dollar Swapnote® Futures						
Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	06:03	07:00	18:58	19:00	19:00	21:35

FTSE 100 Index Futures								
Session Start	Early Pre-Open	Early Open	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	00:45	01:00	07:50	08:00	20:58	16:30	21:00	21:35

White Sugar Futures (LIFFE CONNECT®)						
Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	06:03	08:45	17:28	17:30	17:30	21:35

White Sugar Options (LIFFE CONNECT®)						
Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
00:30	06:03	08:47	17:28	17:30	17:30	21:35

White Sugar Swaps (Bclear)						
Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
-	-	08:45	-	-	17:30	-

Cash Settled White Sugar Options (Bclear)						
Session Start	Pre-Open	Open	Pre-Close	Settlement	Close	Session Close
-	-	08:45	-	-	17:30	-