

## LONDON NOTICE NO. 3608

Issue Date: 14 June 2012

Effective Date: 18 June 2012

### OPTION CONTRACT ON EQUITY RELATED SECURITIES (INCLUDING COMPANY SHARES AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 201)

#### CHANGES TO THE MATURITY CYCLES FOR TWO UK INDIVIDUAL EQUITY OPTION CONTRACTS

##### Executive Summary

This Notice informs Members of changes to the maturity cycles for National Grid Plc and British Sky Broadcasting Group Plc Individual Equity Options Contracts, on and from 18 June 2012.

#### 1. Introduction

- 1.1. This Notice informs Members that, following a review of the UK Individual Equity Option (“IEO”) Contracts, the Exchange will introduce serial month maturities for National Grid Plc Individual Equity Option Contracts (“IEO Contracts”) and will remove the long term maturities on British Sky Broadcasting Group Plc IEO Contracts, on and from **Monday 18 June 2012**.

#### 2. Change to the maturity cycle for National Grid Plc

- 2.1. Currently, National Grid IEO Contracts (Contract Code “NGG”), follow a 3,6,9 month maturity cycle. On and from 18 June 2012, NGG will follow a 1,2,3,6,9 month maturity cycle.
- 2.2. For the avoidance of doubt, this means that, in addition to the first three quarterly expiry months from the March, June, September, and December cycle, the two nearest serial expiry months will also be made available for trading such that the expiry months available as of 18 June 2012 will be July 2012, August 2012, September 2012, December 2012 and March 2013.

#### 3. Change to the maturity cycle for British Sky Broadcasting Group Plc

- 3.1. Currently, British Sky Broadcasting Group Plc IEO Contracts (Contract Code “BSK”), follow a 1,2,3,6,9,12,18,24,36 month maturity cycle. On and from 18 June 2012, BSK will follow a 1,2,3,6,9 maturity cycle.

- 3.2 No further expires beyond 9 months shall be made available for this contract. As soon as there is no open interest remaining for maturities currently beyond 9 months, the maturity will be suspended.
4. An updated List of Contract Details in respect of Exchange Contract No. 201 will be made available in the London Market Handbook on the NYSE Euronext website ([www.nyx.com/londonmarkethandbook](http://www.nyx.com/londonmarkethandbook)) in due course.

For further information in relation to this Notice, Members should contact:

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