

LONDON NOTICE NO. 3655

Issue Date: 2 November 2012
 Effective Date: 24 December 2012

TRADING HOURS: 24 DECEMBER 2012 TO 3 JANUARY 2013

Executive Summary

This Notice provides information regarding the trading arrangements for the period 24 December 2012 to 3 January 2013.

1. Summary of Trading Hours

1.1 The trading hours of the London market during the period of 24 December 2012 to 3 January 2013 inclusive can be summarised as follows:

Monday 24 December 2012	Half day trading, with all Contracts closing by 13:00 hours (GMT) (14:00 hours CET) ^{1, 2, 3} apart from the TOPIX Index Futures Contract which shall be closed.
Tuesday 25 December 2012 and Wednesday 26 December 2012	Market Closed (UK Public Holidays).
Thursday 27 December 2012 and Friday 28 December 2012	Normal trading day for all Contracts. ^{1, 3}
Monday 31 December 2012	Half day trading, with all Contracts closing by 13:00 hours (GMT) (14:00 hours CET) ^{1, 2, 3} apart from the TOPIX Index Futures Contract which shall be closed.
Tuesday 1 January 2013	Market Closed (UK Public Holiday).
Wednesday 2 January 2013 and Thursday 3 January 2013	TOPIX Index Contract closed

1.2 Details of the trading hours for London Financial and Equity Contracts on LIFFE CONNECT[®] on Monday 24 December and Monday 31 December 2012 form Attachment 1 to this Notice. Bclear reporting hours on these days for Individual Equity Options, Universal Stock Futures Contracts and Index Futures and Options form Attachment 2 to this Notice. Trading hours and reporting hours for London Commodity Contracts on LIFFE CONNECT[®] and Bclear on these days are set out in Attachment 3 to this Notice.

1.3 Members are reminded of the importance of ensuring that all trades executed during the Christmas and New Year period are correctly and promptly processed, e.g. allocated and/or claimed.

2. Japanese Public Holidays

- 2.1 As the Tokyo Stock Exchange will be closed for trading on 24 and 31 December 2012 and 1, 2 and 3 January 2013, the TOPIX Index Contract will be closed on these days and the Japanese Government Bond (“JGB”) Futures Contract will open at 08:00 London time (one hour later than usual).
- 2.2 JGB Futures and TOPIX Index Futures trades executed on the LIFFE market on Friday 21 December and Friday 28 December 2012 to Wednesday 2 January 2013 inclusive, will be held by NYSE Liffe Clearing in London and will be subject to initial margin calculations and subsequent calls/payments under the NYSE Liffe Clearing arrangements, until the next TSE business day, when positions will be transferred to the Japan Securities Clearing Corporation (“JSCC”) under the Link Arrangements.
- 2.3 The Tokyo Financial Exchange (“TFX”) will also be closed for trading on 24 and 31 December 2012 and 1, 2 and 3 January 2013. Notwithstanding this, Euroyen (TIBOR) trades executed on the LIFFE market on the business day immediately preceding each of these days will be transferred to TFX as normal.

3. Expiry, Option Exercise and Tender Deadlines

- 3.1 The December 2012 delivery month of the Long Gilt Contract shall cease trading at 11:00 hours GMT on 27 December 2012. Delivery Notices on 27 December 2012 must be submitted by 11:00 hours GMT, with settlement taking place on 31 December 2012. Delivery Notices on 28 December 2012 (Last Notice Day) must be submitted by 10:00 hours GMT, with settlement also taking place on 31 December 2012.
- 3.2 Deadlines for the submission of Exercise Notices to NYSE Liffe Clearing on 24 December and 31 December 2012 are shown in the Attachments to this Notice.

For further information in relation to this Notice, Members should contact:

Individual Equity Options +44 (0)20 7379 2004 marketservices@nyx.com

For All other products +44 (0)20 7379 2001/2/3 marketservices@nyx.com

¹ Members should note that Euribor Futures will open at 01:00 hours (GMT) as usual.

² For the avoidance of doubt, Members should note that the extension to the Block Trade Facility for specified STIR, Government Bond and Swapnote® Option Contracts, set out in London Notice No. 3204, issued on 14 October 2009, will be available on these half days, i.e. the Block Trade Facility in those Contracts will close 15 minutes after the Central Order Book closes in the relevant Contract.

³ Members should note that FTSE 100 Index Futures will open at 01:00 hours (GMT) as usual.

LIFFE CONNECT[®] Trading Hours

Financial Contracts - Monday 24 December and Monday 31 December 2012

Contract	Future/ Option	Open (Hrs GMT)	Pre-Close (Hrs GMT)	Settlement (Hrs GMT)	Close (Hrs GMT)	UCP Exercise Deadline (Hrs GMT)
Three Month Euro (EURIBOR) including Mid-Curves	O	07:02	12:23	12:25	12:25	13:00
One Month Euro Overnight Index Average ("EONIA") Indexed Contract	F	07:00	12:28	12:30	12:30	-
Three Month EONIA Swap Index	F	06:59	12:28	12:30	12:30	-
Three Month Sterling (Short Sterling) including Mid-Curves	F O	07:30 07:32	12:18 12:18	12:20 12:20	12:20 12:20	- 13:00
Three Month Euroswiss	F O	07:30 07:32	12:13 12:13	12:15 12:15	12:15 12:15	- 13:00
Three Month Euroyen (TIBOR)	F	07:00	12:08	12:10	12:10	-
Long Gilt	F O	08:00 08:02	12:13 12:13	12:15 12:15	12:15 12:15	- 13:00
Short/Medium Gilt	F	08:00	12:13	12:15	12:15	-
Japanese Government Bond (JGB)	F	08:00	12:08	12:10	12:10	-
Two/Five/Ten Year Euro Swapnote [®]	F O	07:00 07:02	12:18 12:18	12:20 12:20	12:20 12:20	- 13:00
Two/Five/Ten Year U.S. Dollar Swapnote [®]	F	07:00	12:18	12:20	12:20	-

Three Month Euro (EURIBOR) Futures – Monday 24 December and Monday 31 December 2012

Contract	Future/ Option	Early Pre- Open (Hrs GMT)	Early Open (Hrs GMT)	Pre-Open (Hrs GMT)	Open (Hrs GMT)	Pre-Close (Hrs GMT)	Settlement (Hrs GMT)	Close (Hrs GMT)
Three Month Euro (EURIBOR)	F	00:45	01:00	06:45	07:00	12:23	12:25	12:25

Equity Contracts - Monday 24 December 2012 and Friday 31 December 2012

Contract	Future/ Option	Open (Hrs GMT)	Pre-Close (Hrs GMT)	Settlement (Hrs GMT)	Close (Hrs GMT)	UCP Exercise Deadline (Hrs GMT)
FTSE 100 Index, European Style Exercise (ESX)	O	08:02	12:28	12:30	12:30	-
FTSE 100 Dividend Index RDSA Withholding	F	08:00	12:28	12:30	12:30	-
FTSE 100 Declared Dividend Index	F	08:00	12:28	12:30	12:30	-
FTSE 250 Index	F	08:00	12:28	12:30	12:30	-
FTSE Eurotop 100 Index	F	08:00	12:28	12:30	12:30	-
TOPIX Index Contract	F	closed	closed	closed	closed	-
UK Individual Equity Options	O	08:01	12:25	12:30	12:30	13:20
Universal Stock Futures – based on Dutch and French underlyings	F	08:01	12:58	13:00	13:00	-
Universal Stock Futures – based on Italian underlyings	F	closed	closed	closed	closed	-

FTSE 100 Index Futures - Monday 24 December and Monday 31 December 2012

Contract	Future/ Option	Early Pre- Open (Hrs GMT)	Early Open (Hrs GMT)	Pre-Open (Hrs GMT)	Open (Hrs GMT)	Pre-Close (Hrs GMT)	Settlement (Hrs GMT)	Close (Hrs GMT)
FTSE 100 Index	F	00:45	01:00	07:50	08:00	12:28	12:30	12:30

**Bclear Reporting Hours
Individual Equity Option Contracts and Universal Stock Futures Contracts
Monday 24 December 2012 and Monday 31 December 2012***

Country of Underlying Exchange	Open (Hrs GMT)	Close (Hrs GMT)	UCP Exercise Deadline for Individual Equity Option Contracts
Austria	closed	closed	closed
Czech Republic	closed	closed	closed
Denmark	closed	closed	closed
Finland	closed	closed	closed
Germany	closed	closed	closed
Italy	closed	closed	closed
Norway	closed	closed	closed
Poland	closed	closed	closed
Sweden	closed	closed	closed
Switzerland	closed	closed	closed

*all other underlyings will be available for reporting via Bclear until 13:00 hours GMT (14:00 hours CET)

**Bclear Reporting Hours
Index Futures and Options Contracts
Friday 24 December and Friday 31 December 2012****

Index Futures and Options Contracts	Future/Option	Open (Hrs GMT)	Close (Hrs GMT)	UCP Exercise Deadline
FTSE 100	F	08:00	13:00	-
	O	08:00	13:00	13:20
FTSE 100 Dividend Index - RDSA Withholding	F	08:00	13:00	-
FTSE 100 Declared Dividend Index	F	08:00	13:00	13:20
FTSE 250	F	08:00	13:00	-
	O	08:00	13:00	13:20
FTSE Eurotop 100	F	08:00	13:00	-
TOPIX Index	F	closed	closed	-

** all other index contracts will be available for reporting until 13:00 hours GMT (14:00 hours CET)

LIFFE CONNECT[®] Trading Hours
Commodity Contracts
Monday 24 December and Monday 31 December 2012

Contract	Future/ Option	Open (Hrs GMT)	Pre-Close (Hrs GMT)	Settlement (Hrs GMT)	Close (Hrs GMT)	UCP Exercise Deadline (Hrs GMT)
Cocoa	F	09:30	12:16	12:18	12:18	-
	O	09:32	12:16	12:18	12:18	13:10
Robusta Coffee	F	09:00	12:16	12:18	12:18	-
	O	09:02	12:16	12:18	12:18	13:10
Feed Wheat	F	09:25	12:16	12:18	12:18	-
	O	09:27	12:16	12:18	12:18	13:10
White Sugar	F	08:45	12:16	12:18	12:18	-
	O	08:47	12:16	12:18	12:18	13:10

Bclear Reporting Hours
Commodity Contracts

Monday 24 December and Monday 31 December 2012

Contract	Future/ Option	Open (Hrs GMT)	Close (Hrs GMT)	UCP Exercise Deadline (Hrs GMT)
Cocoa Swap (Cash Settled)	F	09:30	12:18	-
	O	09:32	12:18	-
Robusta Coffee Swap (Cash Settled)	F	09:00	12:18	-
	O	09:02	12:18	-
White Sugar Swap (Cash Settled)	F	08:45	12:18	-
	O	08:47	12:18	-