

LONDON NOTICE NO. 3659

Issue Date: 14 November 2012

Effective Date: 22 November 2012

UNIVERSAL STOCK FUTURES CONTRACT (CASH SETTLEMENT)

(EXCHANGE CONTRACT NO. 56)

INTRODUCTION OF ADDITIONAL UNIVERSAL STOCK FUTURES CONTRACTS

Executive Summary

This Notice informs Members of the introduction of a number of standard Universal Stock Futures Contracts based on company shares listed on Euronext Paris and Euronext Amsterdam which will be made available on LIFFE CONNECT® and within Bclear on and from 22 November 2012.

1. Introduction

1.1 This Notice informs Members of the introduction of 10 Standard Universal Stock Futures Contracts (“USFs”) based on company shares listed on Euronext Paris and Euronext Amsterdam on LIFFE CONNECT® and within Bclear on and from 22 November 2012.

2. Details of the Contracts to be made available on LIFFE CONNECT® and Bclear

2.1 On and from 22 November 2012, additional USFs will be made available under the terms of Exchange Contract No. 56 on the company shares set out in Attachment 1 to this Notice.

2.2 Two serial delivery months and two quarterly delivery months from the March, June, September and December cycle will be made available for trading. The initial delivery months available will be **December 2012, January 2013, February 2013 and March 2013**. New delivery months are available for trading on the first business day after the expiry of a maturity.

2.3 The new USFs shall be included in the Exchange’s Block Trade Facility, and subject to minimum volume thresholds as detailed in Attachment 2 to this Notice. The new USFs will also be eligible for trading as part of a Basis Trade or Asset Allocation. There will be no minimum volume threshold for the new USFs when reported via Bclear.

2.4 If, at the start of business on 22 November 2012, open positions exist in any of the cash settled flexible Futures that are listed under Exchange Contract No. 66F, with the same expiry date(s) as the standard Futures contracts being introduced here, then the open positions held in the flexible contract shall be replaced by novation with open positions based on the same securities, in the terms of Exchange Contract No. 56, in accordance with term 2.04 of Exchange Contract No. 66F.

3. Designated Market Maker Programme

- 3.1 A Designated Market Making (“DMM”) Programme exists for these USFs. For details of the DMM Programme, Members should refer to London Info-Flash No. [LO12/80](#), issued on the 29 October 2012.
- 3.2 A list of all of the USFs in which Members can apply for DMM status is set out in the document entitled “Universal Stock Futures: Designated Market Maker Obligations” which is available on the NYSE Euronext website at www.nyx.com/elps under the London heading.
- 3.3 Members who wish to apply to become a DMM in one or more USF, either in their own right or on behalf of clients, should complete the Application Form available on the NYSE Euronext website: www.nyx.com/elps (under the London heading). The Application Form should be sent to the EMS Liquidity Provision department via fax (+31 (0)20 550 5101) or via email (ELPS@nyx.com).

4. U.S. Regulatory Position

- 4.1 Members should note that currently U.S. persons are not permitted to engage in transactions which are confirmed via Bclear, with the exception of specified options based on UK shares and the FTSE 100 Index. For further information please see London Notice No. [3069](#), issued on 4 September 2008.

5. Additional Information

- 5.1 An updated List of Contract Details in respect of Exchange Contract No. 56 will be made available in the London Market Handbook on the NYSE Euronext website (www.nyx.com/londonmarkethandbook) in due course.

For further information in relation to this Notice, Members should contact:

Equity Derivatives Product Management +44 (0) 20 7379 2200

equities@nyx.com

**Addition to the List of Contract Details in respect of Exchange Contract No. 56
Universal Stock Futures (Cash Settlement)**

Company	Accor SA	Air Liquide SA	ArcelorMittal SA	Bouygues SA	Cap Gemini SA	EADS Group
ISIN Code	FR0000120404	FR0000120073	LU0323134006	FR0000120503	FR0000125338	NL0000235190
Contract Code	AC	ALN	ARL	BOU	CGM	EAS
Relevant Stock Exchange	Euronext Paris	Euronext Paris	Euronext Amsterdam	Euronext Paris	Euronext Paris	Euronext Paris
Underlying Currency	€	€	€	€	€	€
Relevant Currency	€	€	€	€	€	€
Minimum Price Fluctuation	€ 0.001	€ 0.001	€ 0.001	€ 0.001	€ 0.001	€ 0.001
Minimum EDSP Price Increment	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
Lot size (number of shares)	100	100	100	100	100	100
Last Trading Day (“LTD”)	Third Friday of the delivery month					
Last Trading Day: time trading ceases	16:30 hours (London time)					
Reference Day	LTD	LTD	LTD	LTD	LTD	LTD
Relevant Reference Price	Official Closing Price	Official Closing Price	Official Closing Price	Official Closing Price	Official Closing Price	Official Closing Price
Conversion Rate	n/a	n/a	n/a	n/a	n/a	n/a
Settlement Day	Market day immediately following LTD					

Company	Essilor International SA	Lafarge SA	Legrand SA	L'Oreal SA
ISIN Code	FR0000121667	FR0000120537	FR0010307819	FR0000120321
Contract Code	ESQ	LAF	LGG	LRL
Relevant Stock Exchange	Euronext Paris	Euronext Paris	Euronext Paris	Euronext Paris
Underlying Currency	€	€	€	€
Relevant Currency	€	€	€	€
Minimum Price Fluctuation	€ 0.001	€ 0.001	€ 0.001	€ 0.001
Minimum EDSP Price Increment	€ 0.0001	€ 0.0001	€ 0.0001	€ 0.0001
Lot size (number of shares)	100	100	100	100
Last Trading Day ("LTD")	Third Friday of the delivery month			
Last Trading Day: time trading ceases	16:30 hours (London time)			
Reference Day	LTD	LTD	LTD	LTD
Relevant Reference Price	Official Closing Price	Official Closing Price	Official Closing Price	Official Closing Price
Conversion Rate	n/a	n/a	n/a	n/a
Settlement Day	Market day immediately following LTD			

**Block Trade Minimum Volume Thresholds for the additional Universal Stock Futures
(Cash Settlement)**

CONTRACT (LIFFE UCP CODE)	CONTRACT MONTH	MINIMUM VOLUME THRESHOLD LEVEL (LOTS)
ALN, EAS	Outrights in all months	500
	Strategies involving all months	500 each leg of strategy
ESQ, LRL	Outrights in all months	1,000
	Strategies involving all months	1,000 each leg of strategy
AC, CGM	Outrights in all months	1,500
	Strategies involving all months	1,500 each leg of strategy
ARL, BOU, LGG	Outrights in all months	2,500
	Strategies involving all months	2,500 each leg of strategy
LAF	Outrights in all months	5,000
	Strategies involving all months	5,000 each leg of strategy