

LONDON NOTICE NO. 3762

Issue Date: 20 November 2013

Effective Date: 24 December 2013

TRADING HOURS: 24 DECEMBER 2013 TO 3 JANUARY 2014

Executive Summary

This Notice provides information regarding the trading arrangements for the period 24 December 2013 to 3 January 2014.

1. Summary of Trading Hours

1.1 The trading hours of the London market during the period of 24 December 2013 to 3 January 2014 inclusive can be summarised as follows:

Tuesday 24 December 2013	Half day trading, with all Contracts closing by 13:00 hours (GMT) (14:00 hours CET) ^{1, 2, 3} apart from the TOPIX Index Futures Contract and certain Bclear Index contracts detailed in Attachment 2 to this Notice, which shall be closed.
Wednesday 25 December 2013 and Thursday 26 December 2013	Market Closed (UK Public Holidays).
Friday 27 December 2013	Normal trading day for all Contracts ^{1, 3} apart from single stock futures based on Hungarian underlyings listed on the Budapest Stock Exchange, which are not available for reporting on Bclear.
Monday 30 December 2013	Normal trading day for all Contracts. ^{1, 3}
Tuesday 31 December 2013	Half day trading, with all Contracts closing by 13:00 hours (GMT) (14:00 hours CET) ^{1, 2, 3} apart from the TOPIX Index Futures Contract and certain Bclear equity contracts detailed in Attachment 2 to this Notice, which shall be closed.
Wednesday 1 January 2014	Market Closed (UK Public Holiday).
Thursday 2 January 2014 and Friday 3 January 2014	Normal trading for all contracts apart from the TOPIX Index Futures Contract which shall be closed.

- 1.2 Details of the trading hours on Tuesday 24 December and Tuesday 31 December 2013 on the Universal Trading Platform (“UTP”) as well as Bclear reporting hours are contained in the following attachments to this Notice:

Attachment 1 - London Financial Contracts available for trading on UTP and Bclear reporting hours;
Attachment 2 - Equity Contracts available for trading on UTP and Bclear reporting hours for Individual Equity Options, Universal Stock Futures Contracts and Index Futures and Options; and
Attachment 3 - London Commodity Contracts available for trading on UTP and Bclear reporting hours.

- 1.3 Members are reminded of the importance of ensuring that all trades executed during the Christmas and New Year period are correctly and promptly processed, e.g. allocated and/or claimed.

2. Japanese Public Holidays

- 2.1 As the Tokyo Stock Exchange will be closed for trading on 23 and 31 December 2013 and 1, 2 and 3 January 2014, the TOPIX Index Contract will be closed on these days and the Japanese Government Bond (“JGB”) Futures Contract will open at 08:00 London time (one hour later than usual).

- 2.2 JGB Futures and TOPIX Index Futures trades executed on the LIFFE market on Friday 20 December and between Friday 27 December 2013 and Wednesday 1 January 2014 inclusive, will be held by ICE Clear Europe Limited (“ICE Clear”) in London and will be subject to initial margin calculations and subsequent calls/payments under the ICE Clear arrangements, until the next TSE business day, when positions will be transferred to the Japan Securities Clearing Corporation (“JSCC”) under the Link Arrangements.

3. Expiry, Option Exercise and Tender Deadlines

- 3.1 The December 2013 delivery month of the Long Gilt Contract shall cease trading at 11:00 hours GMT on 27 December 2013. Delivery Notices on 27 December 2013 must be submitted by 11:00 hours GMT, with settlement taking place on 31 December 2013. Delivery Notices on 27 December 2013 (Last Notice Day) must be submitted by 10:00 hours GMT, with settlement also taking place on 31 December 2013.

- 3.2 Deadlines for the submission of Exercise Notices to ICE Clear on 24 December and 31 December 2013 are shown in the Attachments to this Notice.

For further information in relation to this Notice, Members should contact:

For all products +44 (0)20 7379 2001/2/3/4 marketservicesUK@nyx.com

¹ Members should note that Euribor Futures will open at 01:00 hours (GMT) as usual.

² For the avoidance of doubt, Members should note that the extension to the Block Trade Facility for specified STIR, Government Bond and Swapnote® Option Contracts, set out in London Notice No. 3204, issued on 14 October 2009, will be available on these half days, i.e. the Block Trade Facility in those Contracts will close 15 minutes after the Central Order Book closes in the relevant Contract.

³ Members should note that FTSE 100 Index Futures will open at 01:00 hours (GMT) as usual.

Universal Trading Platform Trading Hours

Financial Contracts – Tuesday 24 December and Tuesday 31 December 2013

Contract	Future/ Option	Open (Hrs GMT)	Pre-Close (Hrs GMT)	Settlement (Hrs GMT)	Close (Hrs GMT)	UCP Exercise Deadline (Hrs GMT)
Three Month Euro (EURIBOR) including Mid-Curves	O	07:02	12:23	12:25	12:25	13:00
One Month Euro Overnight Index Average ("EONIA") Indexed Contract	F	07:00	12:28	12:30	12:30	-
Three Month EONIA Swap Index	F	06:59	12:28	12:30	12:30	-
Three Month Sterling (Short Sterling) including Mid-Curves	F O	07:30 07:32	12:18 12:18	12:20 12:20	12:20 12:20	- 13:00
Three Month Euroswiss	F O	07:30 07:32	12:13 12:13	12:15 12:15	12:15 12:15	- 13:00
Three Month Euroyen (TIBOR) (currently suspended)	F	-	-	-	-	-
Long Gilt	F O	08:00 08:02	12:13 12:13	12:15 12:15	12:15 12:15	- 13:00
Short/Medium Gilt	F	08:00	12:13	12:15	12:15	-
Japanese Government Bond (JGB)	F	07:00 ¹ 08:00 ²	12:08	12:10	12:10	-
Two/Five/Ten Year Euro Swapnote [®]	F O	07:00 07:02	12:18 12:18	12:20 12:20	12:20 12:20	- 13:00
Two/Five/Ten Year U.S. Dollar Swapnote [®]	F	07:00	12:18	12:20	12:20	-

Universal Trading Platform Trading Hours

Three Month Euro (EURIBOR) Futures – Tuesday 24 December and Tuesday 31 December 2013

Contract	Future/ Option	Early Pre- Open (Hrs GMT)	Early Open (Hrs GMT)	Pre-Open (Hrs GMT)	Open (Hrs GMT)	Pre-Close (Hrs GMT)	Settlement (Hrs GMT)	Close (Hrs GMT)
Three Month Euro (EURIBOR)	F	00:45	01:00	06:45	07:00	12:23	12:25	12:25

¹ Tuesday 24 December only

² Tuesday 31 December only

Bclear Reporting Hours**Financial Contracts – Tuesday 24 December and Tuesday 31 December 2013**

Contract	Future/ Option	Open (Hrs GMT)	Close (Hrs GMT)
Three Month Euro (EURIBOR)	F	08:00	12:25
Three Month Sterling (Short Sterling)	F	08:00	12:20
Three Month Euroswiss	F	08:00	12:15
Short/Medium/Long Gilt	F	08:00	12:15
Japanese Government Bond (JGB)	F	07:00 ³ 08:00 ⁴	12:10
Two/Five/Ten Year Euro Swapnote [®]	F	08:00	12:20
Two/Five/Ten Year U.S. Dollar Swapnote [®]	F	08:00	12:20

³ Tuesday 24 December only

⁴ Tuesday 31 December only

Universal Trading Platform Trading Hours

Equity Contracts – Tuesday 24 December and Tuesday 31 December 2013

Contract	Future/ Option	Open (Hrs GMT)	Pre-Close (Hrs GMT)	Settlement (Hrs GMT)	Close (Hrs GMT)	UCP Exercise Deadline (Hrs GMT)
FTSE 100 Index, European Style Exercise (ESX)	O	08:02	12:28	12:30	12:30	-
FTSE 100 Dividend Index RDSA Withholding (XZ)	F	08:00	12:28	12:30	12:30	-
FTSE 100 Declared Dividend Index (YZ)	F	08:00	12:28	12:30	12:30	-
FTSE 250 Index	F	08:00	12:28	12:30	12:30	-
FTSE Eurotop 100 Index	F	08:00	12:28	12:30	12:30	-
TOPIX Index Contract	F	closed	closed	closed	closed	-
MSCI Europe Index (MPE)	F	01:00	12:28	12:30	12:30	
MSCI World Index (MCN) ⁵	F	01:00	12:28	12:30	12:30	
UK Individual Equity Options	O	08:01	12:25	12:30	12:30	13:20
Universal Stock Futures – based on Dutch and French underlyings	F	08:01	12:58	13:00	13:00	-
Universal Stock Futures – based on Italian underlyings	F	closed	closed	closed	closed	-

Universal Trading Platform Trading Hours

FTSE 100 Index Futures - Tuesday 24 December and Tuesday 31 December 2013

Contract	Future/ Option	Early Pre- Open (Hrs GMT)	Early Open (Hrs GMT)	Pre-Open (Hrs GMT)	Open (Hrs GMT)	Pre-Close (Hrs GMT)	Settlement (Hrs GMT)	Close (Hrs GMT)
FTSE 100 Index	F	00:45	01:00	07:50	08:00	12:28	12:30	12:30

⁵ The introduction of the MSCI World Index will be announced by Notice in due course.

**Bclear Reporting Hours
Individual Equity Option, Universal Stock Futures and
Dividend Adjusted Single Stock Futures Contracts
Tuesday 24 December and Tuesday 31 December 2013***

Country of Underlying Exchange	Open (Hrs GMT)	Close (Hrs GMT)	UCP Exercise Deadline for Individual Equity Option Contracts
Austria	closed	closed	closed
Czech Republic	closed	closed	closed
Denmark	closed	closed	closed
Finland	closed	closed	closed
Germany	closed	closed	closed
Hungary**	closed	closed	closed
Italy	closed	closed	closed
Norway	closed	closed	closed
Poland (on 24 December only. Contracts will be available for trading 31 December as per *)	closed	closed	closed
Sweden	closed	closed	closed
Switzerland	closed	closed	closed

all other underlyings will be available for reporting via Bclear until 13:00 hours GMT (14:00 hours CET)* Single stock futures based on Hungarian underlyings listed on the Budapest Stock Exchange are not available for reporting on Bclear on Friday 27 December 2013.

**Bclear Reporting Hours
Index Futures and Options Contracts
Tuesday 24 December and Tuesday 31 December 2013**

Index Futures and Options Contracts	Future/Option	Open (Hrs GMT)	Close (Hrs GMT)	UCP Exercise Deadline
TOPIX	F	closed	closed	-
MSCI Japan	F	closed	closed	-
MSCI Hungary	F	closed	closed	-
All other Index Futures and Options Contracts	F O	08:00	13:00	- 13:20

**Universal Trading Platform Trading Hours
Commodity Contracts
Tuesday 24 December and Tuesday 31 December 2013**

Contract	Future/ Option	Open (Hrs GMT)	Pre-Close (Hrs GMT)	Settlement (Hrs GMT)	Close (Hrs GMT)	UCP Exercise Deadline (Hrs GMT)
Cocoa	F	09:30	12:16	12:18	12:18	-
	O	09:32	12:16	12:18	12:18	13:10
Robusta Coffee	F	09:00	12:16	12:18	12:18	-
	O	09:02	12:16	12:18	12:18	13:10
Feed Wheat	F	09:25	12:16	12:18	12:18	-
	O	09:27	12:16	12:18	12:18	13:10
White Sugar	F	08:45	12:16	12:18	12:18	-
	O	08:47	12:16	12:18	12:18	13:10

**Bclear Reporting Hours
Commodity Contracts**

Tuesday 24 December and Tuesday 31 December 2013

Contract	Future/ Option	Open (Hrs GMT)	Close (Hrs GMT)	UCP Exercise Deadline (Hrs GMT)
Cocoa Swap (Cash Settled)	F	09:30	12:18	-
	O	09:32	12:18	-
Robusta Coffee Swap (Cash Settled)	F	09:00	12:18	-
	O	09:02	12:18	-
White Sugar Swap (Cash Settled)	F	08:45	12:18	-
	O	08:47	12:18	-