

LONDON NOTICE NO. 3734

Issue Date: 08 July 2013

Effective Date: 26 July 2013

REINTRODUCTION OF CHANGES TO THE TIME PRO RATA TRADE MATCHING ALGORITHM IN THREE MONTH SHORT STERLING AND THREE MONTH EUROSUISS INTEREST RATE FUTURES CONTRACTS

Executive Summary

This Notice informs Members of the reintroduction of changes to the trade matching algorithm in Three Month Sterling (Short Sterling) and Three Month Euro Swiss Franc (Euroswiss) Interest Rate Futures Contracts on and from Friday 26 July 2013.

1. London Notice [No. 3714](#), issued on 18 April 2013, informed Members of changes to the Time Based Pro Rata trade matching algorithm applied to Three Month Sterling (Short Sterling) and Three Month Euro Swiss Franc (Euroswiss) Interest Rate Futures Contracts (“the Contracts”), with effective date of Wednesday 29 May 2013.
2. London Info-Flash No. [LO13/36](#), issued on 29 May 2013, informed Members that the Exchange had reversed the algorithm change until further notice due to a technical issue.
3. The Exchange has identified and resolved the issue that led to the incident. Accordingly, the updated matching algorithm, described in London Notice [No. 3714](#), will be reintroduced in the ‘live’ markets on and from **Friday 26 July 2013**.
4. The Exchange strongly recommends that all users familiarise themselves with these changes, which have now been made in the CTSG Customer Test environment.

For further information in relation to this Notice, Members should contact:

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