

LONDON NOTICE NO. 3769

Issue Date: 9 December 2013
Effective Date: 13 December 2013

UNIVERSAL STOCK FUTURES CONTRACT AND DIVIDEND ADJUSTED SINGLE STOCK FUTURES CONTRACT (BASED ON COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 66F)

OPTION CONTRACT ON EQUITY RELATED SECURITIES (INCLUDING COMPANY SHARES AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 201)

OPTION CONTRACT ON EQUITY RELATED SECURITIES (INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 201F)

EQUITY RELATED SECURITY CONTRACT (INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 211)

INTRODUCTION OF ADDITIONAL INDIVIDUAL EQUITY OPTION, FLEXIBLE FUTURES AND FLEXIBLE OPTION CONTRACTS

Executive Summary

This Notice informs Members of the introduction of an additional standard Individual Equity Option Contract based on Merlin Entertainments Plc company shares (listed on the London Stock Exchange) which will be made available on the Universal Trading Platform and within Bclear, and a number of additional flexible Universal Stock Futures and flexible Individual Equity Option Contracts which will be made available within Bclear on and from 13 December 2013.

1. Introduction

1.1 On and from 13 December 2013, the Exchange will make available:

- (i) an additional standard Individual Equity Option Contract based on Merlin Entertainments Plc company shares (the "Contract") listed on the London Stock Exchange ("the LSE") on UTP and within Bclear; and
- (ii) additional flexible Universal Stock Futures Contracts ("USFs") and flexible Individual Equity Option Contracts ("IEOs") within Bclear.

2. Details of the standard Individual Equity Option Contract to be made available on the UTP and within Bclear

- 2.1 On and from 13 December 2013, the Contract, and for the purpose of Stock Contingent Trades an Equity Shares Contract, will be made available for trading on UTP under the terms of Exchange Contracts No. 201 and No. 211 respectively. The necessary additions to the Lists of Contract Details in respect of Exchange Contracts No. 201 and No. 211 are set out, respectively, in Attachments 1 and 2 to this Notice.
- 2.2 The Contract will follow the 3, 6, 9 expiry cycle. The initial expiry months available will be **March 2014, June 2014 and September 2014.**
- 2.3 The Contract shall be included in the Exchange’s Block Trade Facility with effect from 13 December 2013. The Block Trade minimum volume threshold for the Contract shall be set at **500 lots.**
- 2.4 The Contracts will be subject to the minimum volume requirement for standard individual equity option contracts within Bclear. The Bclear minimum volume threshold for the Contract is therefore set at **250 lots.**

3. Liquidity Provider Programmes

- 3.1 Members who would like to apply for a Liquidity Provider role in respect of the Contract should complete the Application Form available on the NYSE Euronext website: www.nyx.com/elps (under the Stock Options and London headings). The Application Form should be sent to the Business Statistics & Data intelligence department via fax (+31 (0)20 550 5101) or email (LPEurope@nyx.com) by no later than **midday on 11 December 2013.**
- 3.2 The Contract will be part of the “Non-Target Group”. NYSE Liffe will initially select up to ten Market Makers (Primary Liquidity Providers (“PLPs”) and Competitive Market Makers (“CMMs”)) for Non-Target Group option classes on the basis of applications received from Members.
- 3.3 The relevant Spread Group and Minimum Order Size will be as follows:

Company	UCP Contract Code	Spread Group	Minimum Order Size
Merlin Entertainments Plc	MRL	2	5

- 3.4 Members will recall that the maximum spreads per group depend on the option bid price set out in the “Current Spreads and Size Obligations for Liquidity Providers” document on the NYSE Euronext website: www.nyx.com/elps, in respect of market making programmes for the London market. A summary of maximum spreads per group is set out in the table below:

Maximum Spreads per Group				
Option Bid Price	Group 1	Group 2	Group 3	Group 4
≤15p	5p	7p	10p	15p
≤ 30p	6p	8p	12p	20p
≤ 60p	7p	9p	15p	25p
≤ 100p	8p	10p	15p	30p
≤ 150p	15p	20p	30p	40p
≤ 1000p	15p	40p	60p	60p
>1000p	20p	60p	100p	100p

3.5 Members are reminded that the appointment of each PLP/CMM will be subject to a binding contract (“the Agreement”) between the successful applicant and the Exchange. A completed Application Form does not constitute such an Agreement. Furthermore, a successful applicant’s Liquidity Provider status, and therefore the period for which the Liquidity Provider may receive financial benefits, may not be deemed to have commenced until the Agreement is completed and signed by all parties.

3.6 For further information in respect of PLP/CMM roles and the Liquidity Provider Programmes in general, Members should refer to London Info-Flash No. [LO13/37](#), issued on 10 June 2013.

4. Details of flexible USF and IEO Contracts to be made available through Bclear

4.1 On and from 13 December 2013:

- (i) additional flexible USFs will be made available under the terms of Exchange Contract No. 66F on the company shares set out in Attachment 3 to this Notice; and
- (ii) additional flexible IEOs will be made available under the terms of Exchange Contract No. 201F on the company shares set out in Attachment 4 to this Notice. In addition, for the purposes of Stock Contingent Trades, further Equity Shares Contracts will be made available under the terms of Exchange Contract No. 211 on the company shares set out in Attachment 2 to this Notice.

4.2 There are no minimum volume requirements for flexible USF and flexible IEO Contracts within Bclear.

5. U.S. Regulatory Position

5.1 The standard and flexible Individual Equity Option Contracts will be “Eligible Options” (as referred to in London Notice No. [3732](#), issued on 3 July 2013) in respect of the transaction of business with specified U.S. entities.

- 5.2 London Notice No. [3732](#) also set out minor revisions to the arrangements under which specified U.S. persons are permitted to engage in transactions in Eligible Options and detailed an extension to the list of options covered by such arrangements. The list of “Eligible Options” now consists of all current LIFFE Individual Equity Option, and Index Option, Contracts based on non-US underlyings.
- 5.3 By extension, the arrangements set out in the aforementioned Notice also apply to the offer and sale in the U. S. of the corresponding Equity Shares Contract given that an Equity Shares Contract has to be executed as part of a Stock Contingent Trade.
- 5.4 The updated list of “Eligible Options” will be available on the NYSE Euronext website (www.nyx.com/liffe) in due course.
- 5.5 Members should note that currently U.S. persons are **not** permitted to engage in transactions in Universal Stock Futures Contracts.
- 6. Stamp Duty on Transfer of UK Securities**
- 6.1 Members who wish to receive stamp duty relief should note that a recognised Options Intermediary on LIFFE taking delivery from the LSE of Merlin Entertainments Plc company shares set out in Attachment 1 to this Notice would not be subject to stamp duty.
- 7. Additional Information**
- 7.1 Updated Lists of Contract Details in respect of Exchange Contracts No. 66, No. 201, No. 201F and No. 211 will be made available in the London Market Handbook and on the NYSE Euronext website (www.nyx.com/londonmarkethandbook) in due course.
- 7.2 Additional information, including business days and hours, fees and other information with respect to the operation of UTP and Bclear, can be found on the NYSE Euronext website (www.nyx.com/bclear).

For further information in relation to this Notice, Members should contact:

Equity Derivatives Product Management

+44 (0)20 7379 2200

equities@nyx.com

**List of Company Shares that may be the subject of a lot
in respect of Exchange Contract No. 201**

Company	Share	Contract Code	Expiry months	Tick Size
Merlin Entertainments Plc	GB00BDZT6P94	MRL	3, 6, 9	0.25p

**LIST OF COMPANY SHARES THAT MAY BE SUBJECT TO A CONTINGENT TRADE
IN RESPECT OF EXCHANGE CONTRACT NO. 211**

COMPANY	SHARE	RELEVANT STOCK EXCHANGE**	SETTLEMENT DAY*	MINIMUM PRICE FLUCTUATION
Altran Technologies SA	FR0000034639	Euronext Paris	Third Business day after trade date	0.0001 EUR
Merlin Entertainments Plc	GB00BDZT6P94	London Stock Exchange	Third Business day after trade date	0.01p

*A business day in the context of the settlement period is described as a day on which a particular security can be settled by the relevant settlement agent**, irrespective of a currency holiday in the local market.

**Relevant Settlement System for Physically Delivered contracts

Relevant Stock Exchange

London Stock Exchange
Deutsche Börse (Xetra)
SIX Swiss Exchange
Euronext Amsterdam
Euronext Paris
Others

Relevant Settlement System

Euroclear UK & Ireland
Clearstream Banking Frankfurt AG
SIS SIX AG
Euroclear Nederland
Euroclear France
Euroclear Bank

**ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 66F
UNIVERSAL STOCK FUTURES CONTRACT AND DIVIDEND ADJUSTED SINGLE STOCK FUTURES CONTRACT
(BASED ON COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUNDS)
(CASH SETTLED AND PHYSICAL DELIVERY CONTRACTS)**

KEY:

¹ A business day in the context of the settlement period (i.e. T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.

All times are London times.

RELEVANT STOCK EXCHANGE: COPENHAGUEN STOCK EXCHANGE

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
Spar Nord Bank A/S	DK0060036564	n/a	SPN	DKK	DKK	0.01	0.01	100	16:00	LTD	Official Closing Price	n/a	Fourth Business Day after LTD

RELEVANT STOCK EXCHANGE: EURONEXT PARIS

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
Altran Technologies SA	FR0000034639	ALS	AL6	EUR	EUR	0.0001	0.0001	100	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD

RELEVANT STOCK EXCHANGE: JOHANNESBURG STOCK EXCHANGE

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
African Rainbow Minerals Ltd	ZAE000054045	8A2	n/a	ZAr	ZAr	1	1	100	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a
Anglo American Platinum Ltd (SA)	ZAE000013181	8A3	n/a	ZAr	ZAr	1	1	100	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a
AngloGold Ashanti Ltd	ZAE000043485	8A5	n/a	ZAr	ZAr	1	1	100	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a
Assore Ltd	ZAE000146932	8A6	n/a	ZAr	ZAr	1	1	100	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a
Bidvest Group Ltd	ZAE000117321	8A8	n/a	ZAr	ZAr	1	1	100	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a
Discovery Ltd	ZAE000022331	8BQ	n/a	ZAr	ZAr	1	1	100	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a
Imperial Holdings Ltd	ZAE000067211	8BJ	n/a	ZAr	ZAr	1	1	100	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a
Kumba Iron Ore Ltd	ZAE000085346	8BY	n/a	ZAr	ZAr	1	1	100	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a

Massmart Holdings Ltd	ZAE000152617	8BZ	n/a	ZAr	ZAr	1	1	100	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a
Mediclinic International Ltd	ZAE000074142	8BD	n/a	ZAr	ZAr	1	1	100	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a
Mondi Ltd (SA)	ZAE000156550	8BH	n/a	ZAr	ZAr	1	1	100	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a
Remgro Ltd	ZAE000026480	8BV	n/a	ZAr	ZAr	1	1	100	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a
Sanlam Ltd	ZAE000070660	8BK	n/a	ZAr	ZAr	1	1	100	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a
Tiger Brands Ltd	ZAE000071080	8BM	n/a	ZAr	ZAr	1	1	100	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a
Vodacom Group Ltd	ZAE000132577	8BT	n/a	ZAr	ZAr	1	1	100	15:00	LTD	Official Closing Price	Market day immediately following LTD	n/a

RELEVANT STOCK EXCHANGE: LONDON STOCK EXCHANGE

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
Merlin Entertainments Plc	GB00BDZT6P94	MR8	n/a	GBX	GBX	0.01	0.01	1000	16:30	LTD	Official Closing Price	Market day immediately following LTD	n/a

RELEVANT STOCK EXCHANGE: NYSE

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
Cellcom Israel Ltd	IL0011015349	n/a	CL1	USD	USD	0.001	0.001	100	14:30	LTD	Official Opening Price	n/a	Fourth Business Day after LTD
Telefonica SA ADR	US8793822086	TE2	TE4	USD	USD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD

RELEVANT STOCK EXCHANGE: TORONTO STOCK EXCHANGE

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
Agnico-Eagle Mines Ltd	CA0084741085	AGJ	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a
Agrium Inc	CA0089161081	AGH	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a
Bombardier Inc	CA0977512007	BOJ	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a
Cameco Corp	CA13321L1085	CAQ	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a

Canadian Pacific Railway Ltd	CA13645T1003	CPF	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a
Eldorado Gold Corp	CA2849021035	EGQ	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a
Encana Corp	CA2925051047	ECV	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a
Enerplus Corp	CA2927661025	EN3	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a
Imperial Oil Ltd	CA4530384086	IOW	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a
Magna International Inc	CA5592224011	MIE	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a
Manulife Financial Corp	CA56501R1064	MLB	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a
Penn West Petroleum Ltd	CA7078871059	PWQ	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a
Rogers Communications Inc	CA7751092007	RCQ	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a
Sun Life Financial Inc	CA8667961053	SLD	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a
Talisman Energy Inc	CA87425E1034	TEW	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a
Teck Resources Ltd	CA8787422044	TRO	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a
Thomson Reuters Corp	CA8849031056	TRV	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a
Tim Hortons Inc	CA88706M1032	THQ	n/a	CAD	CAD	0.001	0.001	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	n/a

**Relevant Settlement System for Physically Delivered contracts

Relevant Stock Exchange

London Stock Exchange
Deutsche Börse (Xetra)
SIX Swiss Exchange
Euronext Amsterdam
Euronext Paris
Others

Relevant Settlement System

Euroclear UK & Ireland
Clearstream Banking Frankfurt AG
SIS SIX AG
Euroclear Nederland
Euroclear France
Euroclear Bank

**ADDITIONS TO THE LIST OF CONTRACT DETAILS AND OTHER RELEVANT INFORMATION IN RESPECT OF EXCHANGE CONTRACT NO 201F
OPTION CONTRACT ON EQUITY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUNDS**

Attachment 4 to London Notice No. 3769

KEY: AMR American Style Exercise EUR European Style Exercise
CSH Cash Settled contracts PHY Physical Delivery contracts

RELEVANT STOCK EXCHANGE: EURONEXT PARIS

Company	ISIN Code	Contract Code				Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Last Trading Day	Time trading ceases on the Last Trading Day	Reference Day	Daily Reference Price	CSH	PHY**	Settlement Day*			
		AMR/ CSH	AMR/ PHY**	EUR/ CSH	EUR/ PHY**										Expiry Reference Price	Reference Price used in the Automatic Exercise Facility	AMR/CSH	AMR/PHY**	EUR/CSH	EUR/PHY**
Altran Technologies SA	FR0000034639	AL1	AL2	AL3	AL4	EUR	EUR	0.0001	0.0001	100	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day

RELEVANT STOCK EXCHANGE: LONDON STOCK EXCHANGE

Company	ISIN Code	Contract Code				Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Last Trading Day	Time trading ceases on the Last Trading Day	Reference Day	Daily Reference Price	CSH	PHY**	Settlement Day*			
		AMR/ CSH	AMR/ PHY**	EUR/ CSH	EUR/ PHY**										Expiry Reference Price	Reference Price used in the Automatic Exercise Facility	AMR/CSH	AMR/PHY**	EUR/CSH	EUR/PHY**
Merlin Entertainments Plc	GB00BDZT6P94	MR4	MR5	MR6	MR7	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day

* A business day in the context of the settlement period (i.e T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.

**Relevant Settlement System for Physically Delivered contracts

<u>Relevant Stock Exchange</u>	<u>Relevant Settlement System</u>
London Stock Exchange	Euroclear UK & Ireland
Deutsche Börse (Xetra)	Clearstream Banking Frankfurt AG
SIX Swiss Exchange	SIS SIX AG
Euronext Amsterdam	Euroclear Nederland
Euronext Paris	Euroclear France
Others	Euroclear Bank