

LONDON NOTICE NO. 3693

Issue Date: 20 February 2013

Effective Date: 22 February 2013

UNIVERSAL STOCK FUTURES CONTRACT (CASH SETTLEMENT) (EXCHANGE CONTRACT NO. 56)

UNIVERSAL STOCK FUTURES CONTRACT (BASED ON COMPANY SHARES AND DEPOSITARY RECEIPTS) (EXCHANGE CONTRACT NO. 66F)

OPTION CONTRACT ON EQUITY RELATED SECURITIES (INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 201F)

EQUITY RELATED SECURITY CONTRACT (INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 211)

INTRODUCTION OF ADDITIONAL STANDARD UNIVERSAL STOCK FUTURES CONTRACTS ON THE EURONEXT TRADING PLATFORM AND WITHIN BCLEAR

INTRODUCTION OF ADDITIONAL FLEXIBLE UNIVERSAL STOCK FUTURES AND FLEXIBLE OPTION CONTRACTS WITHIN BCLEAR

Executive Summary

This Notice informs Members of the introduction of: (a) additional standard Universal Stock Futures Contracts on the Euronext Trading Platform and within Bclear; and (b) additional flexible Universal Stock Futures Contracts and flexible Individual Equity Option Contracts within Bclear only, with effect from 22 February 2013.

1. Introduction

- 1.1 This Notice informs Members of the introduction of a number of standard Universal Stock Futures Contracts ("USFs") on the Euronext Trading Platform¹ and within Bclear, and the introduction of additional flexible USFs and flexible Individual Equity Option Contracts ("IEOs") within Bclear.

2. Details of the Contracts to be made available on the Euronext Trading Platform and Bclear

- 2.1 On and from 22 February 2013, additional USFs will be made available under the terms of Exchange Contract No. 56 on the company shares set out in Attachment 1 to this Notice.

¹ As the last NYSE Liffe products are due to be migrated from LIFFE CONNECT® to the Universal Trading Platform (UTP) in time for Market Open on 25 February 2013, we will use this term until full regulatory approval for changes to the Rules and Trading Procedures has been received.

- 2.2 Two serial delivery months and two quarterly delivery months from the March, June, September and December cycle will be made available for trading. The initial delivery months available will be **March 2013, April 2013, June 2013 and September 2013**. New delivery months are available for trading on the first business day after the expiry of a maturity.
- 2.3 The new USFs shall be included in the Exchange's Block Trade Facility, and subject to minimum volume thresholds as detailed in Attachment 2 to this Notice. The new USFs will also be eligible for trading as part of a Basis Trade or Asset Allocation. There will be no minimum volume threshold for the new USFs when reported via Bclear.
- 2.4 A Designated Market Making ("DMM") Programme exists for these USFs. For details of the DMM Programme, Members should refer to London Info-Flash No. [LO12/18](#), issued on 30 March 2012. Members who wish to apply to become a DMM in one or more USF, either in their own right or on behalf of clients, should complete the Application Form available on the NYSE Euronext website: www.nyx.com/elps (under the London heading). The Application Form should be sent to the EMS Liquidity Provision department via fax (+31 (0)20 550 5101) or via email (ELPS@nyx.com).
- 2.5 If, at the start of business on 22 February 2013, open positions exist in any of the cash settled flexible Futures that are listed under Exchange Contract No. 66F, with the same expiry date(s) as the new (standard) USFs described in this Section 2, then the open positions held in the flexible contract shall be replaced by novation with open positions based on the same securities, in the terms of Exchange Contract No. 56, in accordance with term 2.04 of Exchange Contract No. 66F.

3. Details of the Contracts to be made available on Bclear

- 3.1 On and from 22 February 2013:
- (a) additional flexible USFs will be made available under the terms of Exchange Contract No. 66F on the company shares set out in Attachment 3 to this Notice; and
 - (b) additional flexible IEOs will be made available under the terms of Exchange Contract No. 201F on the company shares set out in Attachment 4 to this Notice. In addition, for the purposes of Stock Contingent Trades, further Equity Shares Contracts will be made available under the terms of Exchange Contract No. 211 on the company shares set out in Attachment 5 to this Notice.

4. U.S. Regulatory Position

- 4.1 Members should note that currently U.S. persons are not permitted to engage in transactions which are confirmed via Bclear, with the exception of specified options based on UK shares and the FTSE 100 Index. For further information please see London Notice No. [3069](#), issued on 4 September 2008.

5. Additional Information

- 5.1 Updated Lists of Contract Details in respect of Exchange Contracts No. 56, No. 66F, No. 201F and No. 211 will be made available in the London Market Handbook on the NYSE Euronext website (www.nyx.com/londonmarkethandbook) in due course.

- 5.2 Additional information, including business days and hours, Bclear fees and other information with respect to the operation of Bclear, can be found on the NYSE Euronext website (www.nyx.com/bclear).

For further information in relation to this Notice, Members should contact:

Equity Derivatives Product Management +44 (0) 20 7379 2200

equities@nyx.com

**Block Trade Minimum Volume Thresholds for the additional Universal Stock Futures
(Cash Settlement)**

| CONTRACT (LIFFE UCP CODE) | CONTRACT MONTH | MINIMUM VOLUME THRESHOLD LEVEL (LOTS) |
|--------------------------------------|---------------------------------|--|
| COR, DSI, FUG | Outrights in all months | 1,000 |
| | Strategies involving all months | 1,000 each leg of strategy |
| BOI, RTD | Outrights in all months | 1,500 |
| | Strategies involving all months | 1,500 each leg of strategy |
| | | |
| WLS | Outrights in all months | 2,500 |
| | Strategies involving all months | 2,500 each leg of strategy |

ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 66F
UNIVERSAL STOCK FUTURES CONTRACT
(BASED ON COMPANY SHARES AND DEPOSITARY RECEIPTS)
(CASH SETTLED AND PHYSICAL DELIVERY CONTRACTS)

KEY:

¹ A business day in the context of the settlement period (i.e. T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.

All times are London times.

RELEVANT STOCK EXCHANGE: EURONEXT AMSTERDAM

| Company | ISIN Code | Contract Code | | Underlying Currency | Relevant Currency | Minimum Price Fluctuation | Minimum EDSP Price Increment | Lot Size (number of shares) | Time trading ceases on Last Trading Day ("LTD") | Reference Day | Relevant Reference Price | Settlement Day ¹ | |
|-----------------------|--------------|-----------------|-------------------|---------------------|-------------------|---------------------------|------------------------------|-----------------------------|---|---------------|--------------------------|--------------------------------------|-------------------------------|
| | | Cash Settlement | Physical Delivery | | | | | | | | | Cash Settlement | Physical Delivery |
| Nutreco NV | NL0000375400 | NUV | NUF | EUR | EUR | 0.0001 | 0.0001 | 100 | 16:30 | LTD | Official Closing Price | Market day immediately following LTD | Fourth Business Day after LTD |
| USG People NV | NL0000354488 | USV | USF | EUR | EUR | 0.0001 | 0.0001 | 100 | 16:30 | LTD | Official Closing Price | Market day immediately following LTD | Fourth Business Day after LTD |
| Vopak NV, Koninklijke | NL0009432491 | VPE | VPA | EUR | EUR | 0.0001 | 0.0001 | 100 | 16:30 | LTD | Official Closing Price | Market day immediately following LTD | Fourth Business Day after LTD |

RELEVANT STOCK EXCHANGE: EURONEXT PARIS

| Company | ISIN Code | Contract Code | | Underlying Currency | Relevant Currency | Minimum Price Fluctuation | Minimum EDSP Price Increment | Lot Size (number of shares) | Time trading ceases on Last Trading Day ("LTD") | Reference Day | Relevant Reference Price | Settlement Day ¹ | |
|--------------------------|--------------|-----------------|-------------------|---------------------|-------------------|---------------------------|------------------------------|-----------------------------|---|---------------|--------------------------|--------------------------------------|-------------------------------|
| | | Cash Settlement | Physical Delivery | | | | | | | | | Cash Settlement | Physical Delivery |
| Ubisoft Entertainment SA | FR0000054470 | UBI | UBC | EUR | EUR | 0.0001 | 0.0001 | 100 | 16:30 | LTD | Official Closing Price | Market day immediately following LTD | Fourth Business Day after LTD |

RELEVANT STOCK EXCHANGE: LONDON STOCK EXCHANGE (INTERNATIONAL ORDER BOOK)

| Company | ISIN Code | Contract Code | | Underlying Currency | Relevant Currency | Minimum Price Fluctuation | Minimum EDSP Price Increment | Lot Size (number of shares) | Time trading ceases on Last Trading Day ("LTD") | Reference Day | Relevant Reference Price | Settlement Day ¹ | | Depository Bank | Ratio (shares per DR/DS) |
|----------------------|--------------|-----------------|-------------------|---------------------|-------------------|---------------------------|------------------------------|-----------------------------|---|---------------|--------------------------|--------------------------------------|-------------------------------|-----------------|--------------------------|
| | | Cash Settlement | Physical Delivery | | | | | | | | | Cash Settlement | Physical Delivery | | |
| Magnit OJCS-SPON GDR | US55953Q2021 | MGN | MGA | USD | USD | 0.0001 | 0.0001 | 100 | 15:30 | LTD | Official Closing Price | Market day immediately following LTD | Fourth Business Day after LTD | JP Morgan | 0.2 |

RELEVANT STOCK EXCHANGE: MADRID STOCK EXCHANGE

| Company | ISIN Code | Contract Code | | Underlying Currency | Relevant Currency | Minimum Price Fluctuation | Minimum EDSP Price Increment | Lot Size (number of shares) | Time trading ceases on Last Trading Day ("LTD") | Reference Day | Relevant Reference Price | Settlement Day ¹ | |
|-------------|--------------|-----------------|-------------------|---------------------|-------------------|---------------------------|------------------------------|-----------------------------|---|---------------|--------------------------|--------------------------------------|-------------------------------|
| | | Cash Settlement | Physical Delivery | | | | | | | | | Cash Settlement | Physical Delivery |
| Viscofan SA | ES0184262212 | VSC | VSN | EUR | EUR | 0.0001 | 0.0001 | 100 | 16:30 | LTD | Official Closing Price | Market day immediately following LTD | Fourth Business Day after LTD |

ADDITIONS TO THE LIST OF CONTRACT DETAILS AND OTHER RELEVANT INFORMATION IN RESPECT OF EXCHANGE CONTRACT NO 201F
OPTION CONTRACT ON EQUITY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUNDS

Attachment 4 to London Notice No. 3693

KEY: AMR American Style Exercise EUR European Style Exercise
CSH Cash Settled contracts PHY Physical Delivery contracts

All times are London times

RELEVANT STOCK EXCHANGE: Euronext Amsterdam

| Company | ISIN Code | Contract Code | | | | Underlying Currency | Relevant Currency | Minimum Price Fluctuation | Minimum EDSP Price Increment | Lot Size (number of shares) | Last Trading Day | Time trading ceases on the Last Trading Day | Reference Day | Daily Reference Price | CSH | PHY | Settlement Day* | | | |
|-----------------|--------------|---------------|----------|----------|----------|------------------------|----------------------|------------------------------|---------------------------------|--------------------------------|---------------------|--|---------------|--------------------------|---------------------------|--|---|--|---|--|
| | | AMR/ CSH | AMR/ PHY | EUR/ CSH | EUR/ PHY | | | | | | | | | | Expiry Reference Price | Reference Price used in the Automatic Exercise Facility | AMR/CSH | AMR/PHY | EUR/CSH | EUR/PHY |
| Royal Imtech NV | NL0006055329 | IMD | IMH | IMW | IMO | EUR | EUR | 0.0001 | 0.0001 | 100 | Expiry Day | 16:30 | Expiry Day | OCP | OCP | OCP | Market day immediately following the Reference Day | Fourth Business Day after Expiry Day | Market day immediately following the Reference Day | Fourth Business Day after Expiry Day |

* A business day in the context of the settlement period (i.e T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.

**List of Company Shares that may be the subject of a Stock Contingent Trade
in respect of Exchange Contract No. 211**

RELEVANT STOCK EXCHANGE: EURONEXT AMSTERDAM

| Company | Share | Settlement Day | Minimum Price Fluctuation |
|-----------------|--------------|-------------------------------------|--------------------------------------|
| Royal Imtech NV | NL0006055329 | Third Business day after trade date | 0.0001 EUR |