

LONDON NOTICE NO. 3693

Issue Date: 20 February 2013

Effective Date: 22 February 2013

UNIVERSAL STOCK FUTURES CONTRACT (CASH SETTLEMENT) (EXCHANGE CONTRACT NO. 56)

UNIVERSAL STOCK FUTURES CONTRACT (BASED ON COMPANY SHARES AND DEPOSITARY RECEIPTS) (EXCHANGE CONTRACT NO. 66F)

OPTION CONTRACT ON EQUITY RELATED SECURITIES (INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 201F)

EQUITY RELATED SECURITY CONTRACT (INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 211)

INTRODUCTION OF ADDITIONAL STANDARD UNIVERSAL STOCK FUTURES CONTRACTS ON THE EURONEXT TRADING PLATFORM AND WITHIN BCLEAR

INTRODUCTION OF ADDITIONAL FLEXIBLE UNIVERSAL STOCK FUTURES AND FLEXIBLE OPTION CONTRACTS WITHIN BCLEAR

Executive Summary

This Notice informs Members of the introduction of: (a) additional standard Universal Stock Futures Contracts on the Euronext Trading Platform and within Bclear; and (b) additional flexible Universal Stock Futures Contracts and flexible Individual Equity Option Contracts within Bclear only, with effect from 22 February 2013.

1. Introduction

1.1 This Notice informs Members of the introduction of a number of standard Universal Stock Futures Contracts (“USFs”) on the Euronext Trading Platform¹ and within Bclear, and the introduction of additional flexible USFs and flexible Individual Equity Option Contracts (“IEOs”) within Bclear.

2. Details of the Contracts to be made available on the Euronext Trading Platform and Bclear

2.1 On and from 22 February 2013, additional USFs will be made available under the terms of Exchange Contract No. 56 on the company shares set out in Attachment 1 to this Notice.

¹ As the last NYSE Liffe products are due to be migrated from LIFFE CONNECT® to the Universal Trading Platform (UTP) in time for Market Open on 25 February 2013, we will use this term until full regulatory approval for changes to the Rules and Trading Procedures has been received.

- 2.2 Two serial delivery months and two quarterly delivery months from the March, June, September and December cycle will be made available for trading. The initial delivery months available will be **March 2013, April 2013, June 2013** and **September 2013**. New delivery months are available for trading on the first business day after the expiry of a maturity.
- 2.3 The new USFs shall be included in the Exchange's Block Trade Facility, and subject to minimum volume thresholds as detailed in Attachment 2 to this Notice. The new USFs will also be eligible for trading as part of a Basis Trade or Asset Allocation. There will be no minimum volume threshold for the new USFs when reported via Bclear.
- 2.4 A Designated Market Making ("DMM") Programme exists for these USFs. For details of the DMM Programme, Members should refer to London Info-Flash No. [LO12/18](#), issued on 30 March 2012. Members who wish to apply to become a DMM in one or more USF, either in their own right or on behalf of clients, should complete the Application Form available on the NYSE Euronext website: www.nyx.com/elps (under the London heading). The Application Form should be sent to the EMS Liquidity Provision department via fax (+31 (0)20 550 5101) or via email (ELPS@nyx.com).
- 2.5 If, at the start of business on 22 February 2013, open positions exist in any of the cash settled flexible Futures that are listed under Exchange Contract No. 66F, with the same expiry date(s) as the new (standard) USFs described in this Section 2, then the open positions held in the flexible contract shall be replaced by novation with open positions based on the same securities, in the terms of Exchange Contract No. 56, in accordance with term 2.04 of Exchange Contract No. 66F.

3. Details of the Contracts to be made available on Bclear

- 3.1 On and from 22 February 2013:
- (a) additional flexible USFs will be made available under the terms of Exchange Contract No. 66F on the company shares set out in Attachment 3 to this Notice; and
 - (b) additional flexible IEOs will be made available under the terms of Exchange Contract No. 201F on the company shares set out in Attachment 4 to this Notice. In addition, for the purposes of Stock Contingent Trades, further Equity Shares Contracts will be made available under the terms of Exchange Contract No. 211 on the company shares set out in Attachment 5 to this Notice.

4. U.S. Regulatory Position

- 4.1 Members should note that currently U.S. persons are not permitted to engage in transactions which are confirmed via Bclear, with the exception of specified options based on UK shares and the FTSE 100 Index. For further information please see London Notice No. [3069](#), issued on 4 September 2008.

5. Additional Information

- 5.1 Updated Lists of Contract Details in respect of Exchange Contracts No. 56, No. 66F, No. 201F and No. 211 will be made available in the London Market Handbook on the NYSE Euronext website (www.nyx.com/londonmarkethandbook) in due course.

5.2 Additional information, including business days and hours, Bclear fees and other information with respect to the operation of Bclear, can be found on the NYSE Euronext website (www.nyx.com/bclear).

For further information in relation to this Notice, Members should contact:

Equity Derivatives Product Management

+44 (0) 20 7379 2200

equities@nyx.com

**Block Trade Minimum Volume Thresholds for the additional Universal Stock Futures
(Cash Settlement)**

CONTRACT (LIFFE UCP CODE)	CONTRACT MONTH	MINIMUM VOLUME THRESHOLD LEVEL (LOTS)
COR, DSI, FUG	Outrights in all months	1,000
	Strategies involving all months	1,000 each leg of strategy
BOI, RTD	Outrights in all months	1,500
	Strategies involving all months	1,500 each leg of strategy
WLS	Outrights in all months	2,500
	Strategies involving all months	2,500 each leg of strategy

ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 66F
UNIVERSAL STOCK FUTURES CONTRACT
(BASED ON COMPANY SHARES AND DEPOSITARY RECEIPTS)
(CASH SETTLED AND PHYSICAL DELIVERY CONTRACTS)

KEY:

¹ A business day in the context of the settlement period (i.e. T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.

All times are London times.

RELEVANT STOCK EXCHANGE: EURONEXT AMSTERDAM

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery									Cash Settlement	Physical Delivery
Nutreco NV	NL0000375400	NUV	NUF	EUR	EUR	0.0001	0.0001	100	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD
USG People NV	NL0000354488	USV	USF	EUR	EUR	0.0001	0.0001	100	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD
Vopak NV, Koninklijke	NL0009432491	VPE	VPA	EUR	EUR	0.0001	0.0001	100	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD

RELEVANT STOCK EXCHANGE: EURONEXT PARIS

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery									Cash Settlement	Physical Delivery
Ubisoft Entertainment SA	FR0000054470	UBI	UBC	EUR	EUR	0.0001	0.0001	100	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD

RELEVANT STOCK EXCHANGE: LONDON STOCK EXCHANGE (INTERNATIONAL ORDER BOOK)

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹		Depository Bank	Ratio (shares per DR/DS)
		Cash Settlement	Physical Delivery									Cash Settlement	Physical Delivery		
Magnit OJCS-SPON GDR	US55953Q2021	MGN	MGA	USD	USD	0.0001	0.0001	100	15:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD	JP Morgan	0.2

RELEVANT STOCK EXCHANGE: MADRID STOCK EXCHANGE

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery									Cash Settlement	Physical Delivery
Viscofan SA	ES0184262212	VSC	VSN	EUR	EUR	0.0001	0.0001	100	16:30	LTD	Official Closing Price	Market day immediately following LTD	Fourth Business Day after LTD

ADDITIONS TO THE LIST OF CONTRACT DETAILS AND OTHER RELEVANT INFORMATION IN RESPECT OF EXCHANGE CONTRACT NO 201F
 OPTION CONTRACT ON EQUITY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUNDS

Attachment 4 to London Notice No. 3693

KEY: AMR American Style Exercise EUR European Style Exercise
 CSH Cash Settled contracts PHY Physical Delivery contracts

All times are London times

RELEVANT STOCK EXCHANGE: Euronext Amsterdam

Company	ISIN Code	Contract Code				Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Last Trading Day	Time trading ceases on the Last Trading Day	Reference Day	Daily Reference Price	CSH	PHY	Settlement Day*			
		AMR/ CSH	AMR/ PHY	EUR/ CSH	EUR/ PHY										Expiry Reference Price	Reference Price used in the Automatic Exercise Facility	AMR/CSH	AMR/PHY	EUR/CSH	EUR/PHY
Royal Imtech NV	NL0006055329	IMD	IMH	IMW	IMO	EUR	EUR	0.0001	0.0001	100	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day

* A business day in the context of the settlement period (i.e T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.

**List of Company Shares that may be the subject of a Stock Contingent Trade
in respect of Exchange Contract No. 211**

RELEVANT STOCK EXCHANGE: EURONEXT AMSTERDAM

Company	Share	Settlement Day	Minimum Price Fluctuation
Royal Imtech NV	NL0006055329	Third Business day after trade date	0.0001 EUR