

## LONDON NOTICE NO. 3766

Issue Date: 22 November 2013

Effective Date: 28 November 2013

**UNIVERSAL STOCK FUTURES CONTRACT AND DIVIDEND ADJUSTED SINGLE STOCK FUTURES CONTRACT  
(BASED ON COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUND SHARES)  
(EXCHANGE CONTRACT NO. 66F)**

**OPTION CONTRACT ON EQUITY RELATED SECURITIES (INCLUDING COMPANY SHARES AND  
EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 201)**

**OPTION CONTRACT ON EQUITY RELATED SECURITIES (INCLUDING COMPANY SHARES, DEPOSITARY  
RECEIPTS AND EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 201F)**

**EQUITY RELATED SECURITY CONTRACT (INCLUDING COMPANY SHARES, DEPOSITARY RECEIPTS AND  
EXCHANGE TRADED FUND SHARES) (EXCHANGE CONTRACT NO. 211)**

**INTRODUCTION OF ADDITIONAL INDIVIDUAL EQUITY OPTION, FLEXIBLE FUTURES AND FLEXIBLE OPTION  
CONTRACTS**

### Executive Summary

This Notice informs Members of the introduction of an additional standard Individual Equity Option Contract based on Royal Mail Plc company shares (listed on the London Stock Exchange) which will be made available on the Universal Trading Platform and within Bclear, and a number of additional flexible Universal Stock Futures and flexible Individual Equity Option Contracts which will be made available within Bclear on and from 28 November 2013.

## 1. Introduction

1.1 On and from 28 November 2013, the Exchange will make available:

- (i) an additional standard Individual Equity Option Contract based on Royal Mail Plc company shares (the "Contract") listed on the London Stock Exchange ("the LSE") on UTP and within Bclear; and
- (ii) additional flexible Universal Stock Futures Contracts ("USFs") and flexible Individual Equity Option Contracts ("IEOs") within Bclear.

**2. Details of the standard Individual Equity Option Contract to be made available on the UTP and within Bclear**

- 2.1 On and from 28 November 2013, the Contract, and for the purpose of Stock Contingent Trades an Equity Shares Contract, will be made available for trading on UTP under the terms of Exchange Contracts No. 201 and No. 211 respectively. The necessary additions to the Lists of Contract Details in respect of Exchange Contracts No. 201 and No. 211 are set out, respectively, in Attachments 1 and 2 to this Notice.
- 2.2 The Contract will follow the 1, 2, 3, 6, 9, 12, 18, 24, 36 expiry cycle. The first three monthly expiry months, three quarterly expiry months from the March, June, September and December cycle, two half yearly expiry months from the June and December cycle, and one yearly expiry months in December, will be made available for trading. As a result, December 2013 will be the first expiry month made available for trading.
- 2.3 The Contract shall be included in the Exchange’s Block Trade Facility with effect from 28 November 2013. The Block Trade minimum volume threshold for the Contract shall be set at **500 lots**.
- 2.4 The Contracts will be subject to the minimum volume requirement for standard individual equity option contracts within Bclear. The Bclear minimum volume threshold for the Contract is therefore set at **250 lots**.

**3. Liquidity Provider Programmes**

- 3.1 Members who would like to apply for a Liquidity Provider role in respect of the Contract should complete the Application Form available on the NYSE Euronext website: [www.nyx.com/elps](http://www.nyx.com/elps) (under the Stock Options and London headings). The Application Form should be sent to the Business Statistics & Data intelligence department via fax (+31 (0)20 550 5101) or email ([LEurope@nyx.com](mailto:LEurope@nyx.com)) by no later than **midday on 27 November 2013**.
- 3.2 The Contract will be part of the “Non-Target Group”. NYSE Liffe will initially select up to ten Market Makers (Primary Liquidity Providers (“PLPs”) and Competitive Market Makers (“CMMs”)) for Non-Target Group option classes on the basis of applications received from Members.
- 3.3 The relevant Spread Group and Minimum Order Size will be as follows:

Company	UCP Contract Code	Spread Group	Minimum Order Size
Royal Mail Plc	RMU	2	10

- 3.4 Members will recall that the maximum spreads per group depend on the option bid price set out in the “Current Spreads and Size Obligations for Liquidity Providers” document on the NYSE Euronext website: [www.nyx.com/elps](http://www.nyx.com/elps), in respect of market making programmes for the London market. A summary of maximum spreads per group is set out in the table below:

Maximum Spreads per Group				
Option Bid Price	Group 1	Group 2	Group 3	Group 4
≤15p	5p	7p	10p	15p
≤ 30p	6p	8p	12p	20p
≤ 60p	7p	9p	15p	25p
≤ 100p	8p	10p	15p	30p
≤ 150p	15p	20p	30p	40p
≤ 1000p	15p	40p	60p	60p
>1000p	20p	60p	100p	100p

3.5 Members are reminded that the appointment of each PLP/CMM will be subject to a binding contract (“the Agreement”) between the successful applicant and the Exchange. A completed Application Form does not constitute such an Agreement. Furthermore, a successful applicant’s Liquidity Provider status, and therefore the period for which the Liquidity Provider may receive financial benefits, may not be deemed to have commenced until the Agreement is completed and signed by all parties.

3.6 For further information in respect of PLP/CMM roles and the Liquidity Provider Programmes in general, Members should refer to London Info-Flash No. [LO13/37](#), issued on 10 June 2013.

#### 4. Details of flexible USF and IEO Contracts to be made available through Bclear

4.1 On and from 28 November 2013:

- (i) additional flexible USFs will be made available under the terms of Exchange Contract No. 66F on the company shares set out in Attachment 3 to this Notice; and
- (ii) additional flexible IEOs will be made available under the terms of Exchange Contract No. 201F on the company shares set out in Attachment 4 to this Notice. In addition, for the purposes of Stock Contingent Trades, further Equity Shares Contracts will be made available under the terms of Exchange Contract No. 211 on the company shares set out in Attachment 2 to this Notice.

4.2 There are no minimum volume requirements for flexible USF and flexible IEO Contracts within Bclear.

#### 5. U.S. Regulatory Position

5.1 The standard and flexible Individual Equity Option Contracts on Royal Mail Plc will be “Eligible Options” (as referred to in London Notice No. [3732](#), issued on 3 July 2013) in respect of the transaction of business with specified U.S. entities.

- 5.2 London Notice No. [3732](#) also set out minor revisions to the arrangements under which specified U.S. persons are permitted to engage in transactions in Eligible Options and detailed an extension to the list of options covered by such arrangements. The list of “Eligible Options” now consists of all current LIFFE Individual Equity Option, and Index Option, Contracts based on non-US underlyings.
- 5.3 By extension, the arrangements set out in the aforementioned Notice also apply to the offer and sale in the U. S. of the corresponding Equity Shares Contract given that an Equity Shares Contract has to be executed as part of a Stock Contingent Trade.
- 5.4 The updated list of “Eligible Options” will be available on the NYSE Euronext website ([www.nyx.com/liffe](http://www.nyx.com/liffe)) in due course.
- 5.5 Members should note that currently U.S. persons are **not** permitted to engage in transactions in Universal Stock Futures Contracts.

## **6. Stamp Duty on Transfer of UK Securities**

- 6.1 Members who wish to receive stamp duty relief should note that a recognised Options Intermediary on LIFFE taking delivery from the LSE of Royal Mail Plc company shares set out in Attachment 1 to this Notice would not be subject to stamp duty.

## **7. Additional Information**

- 7.1 Updated Lists of Contract Details in respect of Exchange Contracts No. 66, No. 201, No. 201F and No. 211 will be made available in the London Market Handbook and on the NYSE Euronext website ([www.nyx.com/londonmarkethandbook](http://www.nyx.com/londonmarkethandbook)) in due course.
- 7.2 Additional information, including business days and hours, fees and other information with respect to the operation of UTP and Bclear, can be found on the NYSE Euronext website ([www.nyx.com/bclear](http://www.nyx.com/bclear)).

For further information in relation to this Notice, Members should contact:

Equity Derivatives Product Management

+44 (0)20 7379 2200

[equities@nyx.com](mailto:equities@nyx.com)

**List of Company Shares that may be the subject of a lot  
in respect of Exchange Contract No. 201**

<b>Company</b>	<b>Share</b>	<b>Contract Code</b>	<b>Expiry months</b>	<b>Tick Size</b>
Royal Mail Plc	GB00BDVZY77	RMU	1, 2, 3, 6, 9, 12, 18, 24 & 36	0.25p

**LIST OF COMPANY SHARES THAT MAY BE SUBJECT OF A STOCK CONTINGENT TRADE  
IN RESPECT OF EXCHANGE CONTRACT NO. 211**

COMPANY	SHARE	RELEVANT STOCK EXCHANGE**	SETTLEMENT DAY*	MINIMUM PRICE FLUCTUATION
Royal Mail Plc	GB00BDVZYZ77	London Stock Exchange	Third Business day after trade date	0.01p
American Campus Communities Inc	US0248351001	NYSE	Third Business day after trade date	0.001 USD
BRE Properties Inc	US05564E1064	NYSE	Third Business day after trade date	0.001 USD
Camden Property Trust	US1331311027	NYSE	Third Business day after trade date	0.001 USD
CBL & Associates Properties Inc	US1248301004	NYSE	Third Business day after trade date	0.001 USD
DCT Industrial Trust Inc	US2331531051	NYSE	Third Business day after trade date	0.001 USD
DiamondRock Hospitality Co	US2527843013	NYSE	Third Business day after trade date	0.001 USD
Digital Realty Trust Inc	US2538681030	NYSE	Third Business day after trade date	0.001 USD
Douglas Emmett Inc	US25960P1093	NYSE	Third Business day after trade date	0.001 USD
Duke Realty Corp	US2644115055	NYSE	Third Business day after trade date	0.001 USD
DuPont Fabros Technology Inc	US26613Q1067	NYSE	Third Business day after trade date	0.001 USD
Education Realty Trust Inc	US28140H1041	NYSE	Third Business day after trade date	0.001 USD
Equity Residential	US29476L1070	NYSE	Third Business day after trade date	0.001 USD
Federal Realty Investment Trust	US3137472060	NYSE	Third Business day after trade date	0.001 USD
HCP Inc	US40414L1098	NYSE	Third Business day after trade date	0.001 USD
Health Care REIT Inc	US42217K1060	NYSE	Third Business day after trade date	0.001 USD
Healthcare Realty Trust Inc	US4219461047	NYSE	Third Business day after trade date	0.001 USD

COMPANY	SHARE	RELEVANT STOCK EXCHANGE**	SETTLEMENT DAY*	MINIMUM PRICE FLUCTUATION
Inland Real Estate Corp	US4574612002	NYSE	Third Business day after trade date	0.001 USD
LaSalle Hotel Properties	US5179421087	NYSE	Third Business day after trade date	0.001 USD
Liberty Property Trust	US5311721048	NYSE	Third Business day after trade date	0.001 USD
Macerich Co/The	US5543821012	NYSE	Third Business day after trade date	0.001 USD
National Retail Properties Inc	US6374171063	NYSE	Third Business day after trade date	0.001 USD
Prologis Inc	US74340W1036	NYSE	Third Business day after trade date	0.001 USD
Regency Centers Corp	US7588491032	NYSE	Third Business day after trade date	0.001 USD
Retail Properties of America Inc	US76131V2025	NYSE	Third Business day after trade date	0.001 USD
Select Income REIT	US81618T1007	NYSE	Third Business day after trade date	0.001 USD
Senior Housing Properties Trust	US81721M1099	NYSE	Third Business day after trade date	0.001 USD
Spirit Realty Capital Inc	US84860W1027	NYSE	Third Business day after trade date	0.001 USD
Taubman Centers Inc	US8766641034	NYSE	Third Business day after trade date	0.001 USD
Ventas Inc	US92276F1003	NYSE	Third Business day after trade date	0.001 USD
Washington Real Estate Investment Trust	US9396531017	NYSE	Third Business day after trade date	0.001 USD

\*A business day in the context of the settlement period is described as a day on which a particular security can be settled by the relevant settlement agent\*\*, irrespective of a currency holiday in the local market.

\*\*Relevant Settlement System for Physically Delivered contracts

**Relevant Stock Exchange**

London Stock Exchange  
Deutsche Börse (Xetra)  
SIX Swiss Exchange  
Euronext Amsterdam  
Euronext Paris  
Others

**Relevant Settlement System**

Euroclear UK & Ireland  
Clearstream Banking Frankfurt AG  
SIS SIX AG  
Euroclear Nederland  
Euroclear France  
Euroclear Bank

**ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 66F  
UNIVERSAL STOCK FUTURES CONTRACT AND DIVIDEND ADJUSTED SINGLE STOCK FUTURES CONTRACT  
(BASED ON COMPANY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUNDS)  
(CASH SETTLED AND PHYSICAL DELIVERY CONTRACTS)**

KEY:

<sup>1</sup> A business day in the context of the settlement period (i.e. T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.

All times are London times.

**RELEVANT STOCK EXCHANGE: LONDON STOCK EXCHANGE**

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day <sup>1</sup>	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
Royal Mail Plc	GB00BDVZY277	RMJ	n/a	GBX	GBX	0.01	0.01	1000	16:30	LTD	OCP	Market day immediately following LTD	n/a

**RELEVANT STOCK EXCHANGE: NASDAQ STOCK MARKET**

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day <sup>1</sup>	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
VimpelCom Ltd ADR	US92719A1060	VPO	VPB	USD	USD	0.001	0.001	100	14:30	LTD	OOP	Market day immediately following LTD	Fourth Business Day after LTD

**RELEVANT STOCK EXCHANGE: NYSE**

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day <sup>1</sup>	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
Nielsen Holdings NV	NL0009538479	NHQ	NHJ	USD	USD	0.001	0.001	100	14:30	LTD	OOP	Market day immediately following LTD	Fourth Business Day after LTD

**RELEVANT STOCK EXCHANGE: OSLO STOCK EXCHANGE**

Company	ISIN Code	Contract Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day <sup>1</sup>	
		Cash Settlement	Physical Delivery**									Cash Settlement	Physical Delivery**
Gjensidige Forsikring ASA	NO0010582521	GJQ	GJJ	NOK	NOK	0.01	0.01	100	15:30	LTD	OCP	Market day immediately following LTD	Fourth Business Day after LTD

\*\*Relevant Settlement System for Physically Delivered contracts

<u>Relevant Stock Exchange</u>	<u>Relevant Settlement System</u>
London Stock Exchange	Euroclear UK & Ireland
Deutsche Börse (Xetra)	Clearstream Banking Frankfurt AG
SIX Swiss Exchange	SIS SIX AG
Euronext Amsterdam	Euroclear Nederland
Euronext Paris	Euroclear France
Others	Euroclear Bank

ADDITIONS TO THE LIST OF CONTRACT DETAILS AND OTHER RELEVANT INFORMATION IN RESPECT OF EXCHANGE CONTRACT NO 201F  
OPTION CONTRACT ON EQUITY SHARES, DEPOSITARY RECEIPTS AND EXCHANGE TRADED FUNDS

KEY: AMR American Style Exercise EUR European Style Exercise  
CSH Cash Settled contracts PHY Physical Delivery contracts

RELEVANT STOCK EXCHANGE: LONDON STOCK EXCHANGE

Company	ISIN Code	Contract Code				Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Last Trading Day	Time trading ceases on the Last Trading Day	Reference Day	Daily Reference Price	CSH	PHY**	Settlement Day*			
		AMR/ CSH	AMR/ PHY**	EUR/ CSH	EUR/ PHY**										Expiry Reference Price	Reference Price used in the Automatic Exercise Facility	AMR/CSH	AMR/PHY**	EUR/CSH	EUR/PHY**
Royal Mail Plc	GB00BDVZY277	RMY	RMZ	RMD	RMH	GBX	GBX	0.01	0.01	1000	Expiry Day	16:30	Expiry Day	OCP	OCP	OCP	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day

RELEVANT STOCK EXCHANGE: NYSE

Company	ISIN Code	Contract Code				Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Last Trading Day	Time trading ceases on the Last Trading Day	Reference Day	Daily Reference Price	CSH	PHY**	Settlement Day*			
		AMR/ CSH	AMR/ PHY**	EUR/ CSH	EUR/ PHY**										Expiry Reference Price	Reference Price used in the Automatic Exercise Facility	AMR/CSH	AMR/PHY**	EUR/CSH	EUR/PHY**
American Campus Communities Inc	US0248351001	n/a	AP1	AP2	AP3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
BRE Properties Inc	US05564E1064	n/a	BR1	BR2	BR3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Camden Property Trust	US1331311027	n/a	CM1	CM2	CM3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
CBL & Associates Properties Inc	US1248301004	n/a	CB1	CB2	CB3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
DCT Industrial Trust Inc	US2331531051	n/a	DC1	DC2	DC3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
DiamondRock Hospitality Co	US2527843013	n/a	DH5	DH6	DH7	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Digital Realty Trust Inc	US2538681030	n/a	DL5	DL6	DL7	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Douglas Emmett Inc	US25960P1093	n/a	DO1	DO2	DO3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Duke Realty Corp	US2644115055	n/a	DR5	DR6	DR7	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
DuPont Fabros Technology Inc	US26613Q1067	n/a	DT1	DT2	DT3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Education Realty Trust Inc	US28140H1041	n/a	ED1	ED2	ED3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Equity Residential	US29476L1070	n/a	EQ1	EQ2	EQ3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Federal Realty Investment Trust	US3137472060	n/a	FD1	FD2	FD3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
HCP Inc	US40414L1098	n/a	HP1	HP2	HP3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day

RELEVANT STOCK EXCHANGE: NYSE

Company	ISIN Code	Contract Code				Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Minimum EDSP Price Increment	Lot Size (number of shares)	Last Trading Day	Time trading ceases on the Last Trading Day	Reference Day	Daily Reference Price	CSH	PHY**	Settlement Day*			
		AMR/ CSH	AMR/ PHY**	EUR/ CSH	EUR/ PHY**										Expiry Reference Price	Reference Price used in the Automatic Exercise Facility	AMR/CSH	AMR/PHY**	EUR/CSH	EUR/PHY**
Health Care REIT Inc	US42217K1060	n/a	HC1	HC2	HC3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Healthcare Realty Trust Inc	US4219461047	n/a	HR1	HR2	HR3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Inland Real Estate Corp	US4574612002	n/a	IR1	IR2	IR3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
LaSalle Hotel Properties	US5179421087	n/a	LA1	LA2	LA3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Liberty Property Trust	US5311721048	n/a	LR2	LR3	LR4	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Macerich Co/The	US5543821012	n/a	MR1	MR2	MR3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
National Retail Properties Inc	US6374171063	n/a	NN1	NN2	NN3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Prologis Inc	US74340W1036	n/a	PL1	PL2	PL3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Regency Centers Corp	US7588491032	n/a	RG1	RG2	RG3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Retail Properties of America Inc	US76131V2025	n/a	RP1	RP2	RP3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Select Income REIT	US81618T1007	n/a	IN2	IN3	IN4	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Senior Housing Properties Trust	US81721M1099	n/a	SN1	SN2	SN3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Spirit Realty Capital Inc	US84860W1027	n/a	SC2	SC3	SC4	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Taubman Centers Inc	US8766641034	n/a	TA1	TA2	TA3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Ventas Inc	US92276F1003	n/a	VT1	VT2	VT3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day
Washington Real Estate Investment Trust	US9396531017	n/a	WS1	WS2	WS3	USD	USD	0.001	0.001	100	Expiry Day	14:30	Expiry Day	OOP	OOP	OOP	n/a	Fourth Business Day after Expiry Day	Market day immediately following the Reference Day	Fourth Business Day after Expiry Day

\* A business day in the context of the settlement period (i.e T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market.

\*\*Relevant Settlement System for Physically Delivered contracts

Relevant Stock Exchange

London Stock Exchange  
 Deutsche Börse (Xetra)  
 SIX Swiss Exchange  
 Euronext Amsterdam  
 Euronext Paris  
 Others

Relevant Settlement System

Euroclear UK & Ireland  
 Clearstream Banking Frankfurt AG  
 SIS SIX AG  
 Euroclear Nederland  
 Euroclear France  
 Euroclear Bank