

LIFFE NOTICE NO. 3868

Issue Date: 6 October 2014

Effective Date: 3 November 2014

CHANGES TO EXCHANGE AND CLEARING FEES FOR TRADES EXECUTED IN CERTAIN EQUITY CONTRACTS

Executive Summary

With effect from 3 November 2014, and ahead of the migration of Liffe Equity Contracts (the “Contracts”) to ICE Futures Europe, the Exchange and Clearing fees and fee caps for trades executed in certain Equity Contracts will change.

1. Ahead of the migration of the Liffe Equity Contracts to ICE Futures Europe, the Exchange will make amendments to the Exchange and Clearing fees as well as the fee caps in certain Equity Contracts.
2. The changes to the fees bring into line the combined Exchange and Clearing fees for trades executed on the Central Order Book and those published on Bclear.
3. The Attachment to this Notice sets out the current and revised fee structure for the specific Contracts.
4. Fees and fee caps for all other Equity Contracts not mentioned in the Attachment remain unchanged.
5. An updated version of the Liffe fees schedule will be made available on the website (<https://globalderivatives.nyx.com/en/nyse-liffe/fees-charges>) in due course.

For further information in relation to this Notice, Members should contact:

Equity Derivatives

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Current and revised fee structure for the specific Equity Contracts

Equity Contracts	Current Central Order Book Fees				
	Exchange Fee	Clearing Fee	Combined Exchange and Clearing Fee	Exchange Fee Cap	Clearing Fee Cap
FTSE 100 Dividend Index Futures ¹	£0.07	£0.16	£0.23	N/A	N/A
MSCI Europe Index Futures	€ 0.08	€ 0.17	€ 0.25	N/A	N/A
Single Stock Futures	€ 0.12	€ 0.28	€ 0.40	€ 37	€ 328

Equity Contracts	New Central Order Book Fees				
	Exchange Fee	Clearing Fee	Combined Exchange and Clearing Fee	Exchange Fee Cap	Clearing Fee Cap
FTSE 100 Dividend Index Futures ¹	£0.08	£0.20	£0.28	N/A	N/A
MSCI Europe Index Futures	€ 0.09	€ 0.21	€ 0.30	N/A	N/A
Single Stock Futures	€ 0.05	€ 0.13	€ 0.18	N/A	N/A

Equity Contracts	Current Published Bclear Fees				
	Exchange Fee	Clearing Fee	Combined Exchange and Clearing Fee	Exchange Fee Cap	Clearing Fee Cap
UK Stock Options	£0.03	£0.25	£0.28	£30	£120
FTSE 100 Index Futures	£0.02	£0.21	£0.23	£75	£675

Equity Contracts	New Published Bclear Fees				
	Exchange Fee	Clearing Fee	Combined Exchange and Clearing Fee	Exchange Fee Cap	Clearing Fee Cap
UK Stock Options	£0.04	£0.36	£0.40	£22	£198
FTSE 100 Index Futures	£0.03	£0.25	£0.28	£150	£1,350

Equity Contracts	Current Non-Published Bclear Fees				
	Exchange Fee	Clearing Fee	Combined Exchange and Clearing Fee	Exchange Fee Cap	Clearing Fee Cap
UK Stock Options	£0.04	£0.29	£0.33	£18	£162
FTSE 100 Index Futures	£0.03	£0.25	£0.28	£150	£1,350

Equity Contracts	New Non-Published Bclear Fees				
	Exchange Fee	Clearing Fee	Combined Exchange and Clearing Fee	Exchange Fee Cap	Clearing Fee Cap
UK Stock Options	£0.05	£0.40	£0.45	£27	£243
FTSE 100 Index Futures	£0.04	£0.29	£0.33	£180	£1,620

¹ Refers to FTSE 100 Declared Dividend Index Futures and FTSE 100 Dividend Index Futures RDSA Withholding